

Unaudited Financial Statements for the Year Ended 31 October 2021

for

Fluid Codes Limited

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for the Year Ended 31 October 2021

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Fluid Codes Limited

Company Information
for the Year Ended 31 October 2021

DIRECTORS: A Karim
Mrs I A Fadil

SECRETARY: A Karim

REGISTERED OFFICE: 32a Costans Avenue
Greenford
Middlesex
UB6 8RJ

REGISTERED NUMBER: 03245353 (England and Wales)

ACCOUNTANTS: Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Balance Sheet
31 October 2021

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Tangible assets	4		6,390		6,186
CURRENT ASSETS					
Debtors	5	889,740		409,623	
Cash at bank		<u>407,152</u>		<u>174,530</u>	
		1,296,892		584,153	
CREDITORS					
Amounts falling due within one year	6	<u>1,263,394</u>		<u>614,147</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>33,498</u>		<u>(29,994)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			39,888		(23,808)
PROVISIONS FOR LIABILITIES			<u>1,214</u>		<u>1,175</u>
NET ASSETS/(LIABILITIES)			<u><u>38,674</u></u>		<u><u>(24,983)</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		1,001		1,001
Retained earnings			<u>37,673</u>		<u>(25,984)</u>
SHAREHOLDERS' FUNDS			<u><u>38,674</u></u>		<u><u>(24,983)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 April 2022 and were signed on its behalf by:

A Karim - Director

Notes to the Financial Statements
for the Year Ended 31 October 2021

1. **STATUTORY INFORMATION**

Fluid Codes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods & services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 November 2020	8,420	18,776	27,196
Additions	-	2,257	2,257
Disposals	-	(4,718)	(4,718)
At 31 October 2021	<u>8,420</u>	<u>16,315</u>	<u>24,735</u>
DEPRECIATION			
At 1 November 2020	8,420	12,590	21,010
Charge for year	-	1,566	1,566
Eliminated on disposal	-	(4,231)	(4,231)
At 31 October 2021	<u>8,420</u>	<u>9,925</u>	<u>18,345</u>
NET BOOK VALUE			
At 31 October 2021	<u>-</u>	<u>6,390</u>	<u>6,390</u>
At 31 October 2020	<u>-</u>	<u>6,186</u>	<u>6,186</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21 £	31.10.20 £
Trade debtors	-	214,303
Other debtors	<u>889,740</u>	<u>195,320</u>
	<u>889,740</u>	<u>409,623</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21 £	31.10.20 £
Trade creditors	1,011,730	376,307
Amounts owed to group undertakings	183,636	15,318
Taxation and social security	41,769	-
Other creditors	<u>26,259</u>	<u>222,522</u>
	<u>1,263,394</u>	<u>614,147</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.10.21	31.10.20
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	1,000	1,000
1	Ordinary B Shares	£1	<u>1</u>	<u>1</u>
			<u>1,001</u>	<u>1,001</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is A Karim.

Fluid Codes Limited

Report of the Accountants to the Directors of
Fluid Codes Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2021 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

14 April 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.