

## A. & S. MOTORS LIMITED

Abridged Accounts

### **Period of accounts**

**Start date:** 01 September 2020

**End date:** 31 August 2021

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**Accountant's report**

You consider that the company is exempt from an audit for the year ended 31 August 2021 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Ray Dyer Chartered Accountants  
31 August 2021

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Ray Dyer Chartered Accountants  
Inglenook  
Main Road  
Nutbourne  
PO18 8RR  
10 January 2022

**A. & S. MOTORS LIMITED**  
**Statement of Financial Position**  
**As at 31 August 2021**

	<b>Notes</b>	<b>2021</b> £	<b>2020</b> £
<b>Fixed assets</b>			
Tangible fixed assets		143,767	168,603
		<b>143,767</b>	<b>168,603</b>
<b>Current assets</b>			
Stocks		29,500	40,052
Debtors: amounts falling due within one year		154,289	163,583
Cash at bank and in hand		531,363	535,228
		<b>715,152</b>	<b>738,863</b>
<b>Creditors: amount falling due within one year</b>		(117,550)	(136,778)
<b>Net current assets</b>		<b>597,602</b>	<b>602,085</b>
<b>Total assets less current liabilities</b>		741,369	770,688
<b>Creditors: amount falling due after more than one year</b>		(37,499)	(2,781)
<b>Net assets</b>		<b>703,870</b>	<b>767,907</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		703,868	767,905
<b>Shareholder's funds</b>		<b>703,870</b>	<b>767,907</b>

For the year ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 10 January 2022 and were signed by:

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A Hewett

Director

**A. & S. MOTORS LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 August 2021**

**General Information**

A. & S. Motors Limited is a private company, limited by shares, registered in England and Wales, registration number 03244114, registration address Bury Cross Garage, Privett Road, Gosport, Hampshire, PO12 3SY

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Finance lease and hire purchase charges**

The finance element of the rental payment is charged to the income statement on a straight line basis.

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Equipment 20% Reducing Balance

Motor Vehicles 25% Reducing Balance

Office Equipment 10% Reducing Balance

## **Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

## **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## **2. Average number of employees**

Average number of employees during the year was 12 (2020 : 12).

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and Machinery £</b>	<b>Motor Vehicles £</b>	<b>Land and Buildings £</b>	<b>Total £</b>
At 01 September 2020	142,065	180,885	64,375	387,325
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 August 2021	<b>142,065</b>	<b>180,885</b>	<b>64,375</b>	<b>387,325</b>
<b>Depreciation</b>				
At 01 September 2020	100,205	117,534	983	218,722
Charge for year	8,372	15,837	627	24,836
On disposals	-	-	-	-
At 31 August 2021	<b>108,577</b>	<b>133,371</b>	<b>1,610</b>	<b>243,558</b>
<b>Net book values</b>				
Closing balance as at 31 August 2021	<b>33,488</b>	<b>47,514</b>	<b>62,765</b>	<b>143,767</b>
Opening balance as at 01 September 2020	<b>41,860</b>	<b>63,351</b>	<b>63,392</b>	<b>168,603</b>

### 4. Share Capital

<b>Allotted, called up and fully paid</b>	<b>2021 £</b>	<b>2020 £</b>
2 Class A shares of £1.00 each	2	2
	<b>2</b>	<b>2</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.