

# A&S MOTORS LTD

Abridged Accounts

## **Period of accounts**

**Start date:** 01 September 2017

**End date:** 31 August 2018

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 August 2018 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Ray Dyer Chartered Accountants  
31 August 2018

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Ray Dyer Chartered Accountants  
Inglenook  
Main Road  
Nutbourne  
PO18 8RR  
23 November 2018

**A&S MOTORS LTD**  
**Statement of Financial Position**  
**As at 31 August 2018**

	<b>Notes</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	2	186,208	168,419
		<u>186,208</u>	<u>168,419</u>
<b>Current assets</b>			
Stocks		38,000	29,373
Debtors		155,710	155,343
Cash at bank and in hand		413,256	391,477
		<u>606,966</u>	<u>576,193</u>
<b>Creditors: amount falling due within one year</b>		(120,653)	(101,953)
		<u>486,313</u>	<u>474,240</u>
<b>Net current assets</b>			
		<u>672,521</u>	<u>642,659</u>
<b>Total assets less current liabilities</b>			
		<u>672,521</u>	<u>642,659</u>
<b>Net assets</b>			
		<u>672,521</u>	<u>642,659</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		672,519	642,657
		<u>672,521</u>	<u>642,659</u>
<b>Shareholders funds</b>			
		<u>672,521</u>	<u>642,659</u>

For the year ended 31 August 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 .The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

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A Hewett  
Director

Date approved by the board: 23 November 2018

**A&S MOTORS LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 August 2018**

**General Information**

A&S Motors Ltd is a private company, limited by shares, registered in England and Wales, registration number 03244114, registration address Bury Cross Garage, Privett Road, Gosport, Hampshire, PO12 3SY.

The presentation currency is £ sterling.

**1. Accounting Policies**

**Basis of accounting**

The financial statements are prepared in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Equipment 20% Reducing Balance

Motor Vehicles 25% Reducing Balance

Office Equipment 10% Reducing Balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 2. Tangible fixed assets

<b>Cost or Valuation</b>	Land and Buildings	Plant and Machinery	Motor Vehicles	<b>Total</b>
	£	£	£	£
At 01 September 2017	64,375	130,377	110,476	305,228
Additions	-	11,688	29,000	40,688
Disposals	-	-	-	-
At 31 August 2018	<b>64,375</b>	<b>142,065</b>	<b>139,476</b>	<b>345,916</b>
<b>Depreciation</b>				
At 01 September 2017	983	63,231	72,595	136,809
Charge for year	-	13,429	9,470	22,899
On disposals	-	-	-	-
At 31 August 2018	<b>983</b>	<b>76,660</b>	<b>82,065</b>	<b>159,708</b>
<b>Net book values</b>				
Closing balance as at 31 August 2018	<b>63,392</b>	<b>65,405</b>	<b>57,411</b>	<b>186,208</b>
Opening balance as at 01 September 2017	<b>63,392</b>	<b>67,146</b>	<b>37,881</b>	<b>168,419</b>

## 3. Share Capital

<b>Allotted</b>	<b>2018</b>	<b>2017</b>
	£	£
2 Class A shares of £1.00 each	2	2
	<b>2</b>	<b>2</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.