

A&S MOTORS LTD

Abridged Accounts

Period of accounts

Start date: 01 September 2016

End date: 31 August 2017

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As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 August 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Ray Dyer Chartered Accountants
Inglenook
Main Road
Nutbourne
PO18 8RR
24 January 2018

A&S MOTORS LTD
Statement of Financial Position
As at 31 August 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible fixed assets	2	168,419	184,503
		168,419	184,503
Current assets			
Stocks		29,373	18,113
Debtors		155,343	157,126
Cash at bank and in hand		391,477	339,986
		576,193	515,225
Creditors: amount falling due within one year		(101,953)	(96,132)
Net current assets		474,240	419,093
Total assets less current liabilities		642,659	603,596
Net assets		642,659	603,596
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		642,657	603,594
Shareholders funds		642,659	603,596

For the year ended 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

A Hewett
Director

Date approved by the board: 24 January 2018

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For the year ended 31 August 2017

Statutory Information

A&S Motors Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 03244114.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Equipment 20% Reducing Balance

Motor Vehicles 25% Reducing Balance

Office Equipment 10% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost or Valuation	Land and Buildings	Plant and Machinery	Motor Vehicles	Total
	£	£	£	£
At 01 September 2016	64,375	123,245	110,476	298,096
Additions	-	7,132	-	7,132
Disposals	-	-	-	-
At 31 August 2017	64,375	130,377	110,476	305,228
Depreciation				
At 01 September 2016	983	52,641	59,969	113,593
Charge for year	-	10,590	12,626	23,216
On disposals	-	-	-	-
At 31 August 2017	983	63,231	72,595	136,809
Net book values				
Closing balance as at 31 August 2017	63,392	67,146	37,881	168,419
Opening balance as at 01 September 2016	63,392	70,604	50,507	184,503

3. Share Capital

Allotted	2017	2016
	£	£
2 Class A shares of £1.00 each	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.