

REGISTRAR'S COPY

REGISTERED NUMBER: 3243661 (England and Wales)

REGISTRAR'S COPY

BONFIELD LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 NOVEMBER 2004

Kounnis And Partners Plc
Chartered Certified Accountants
Sterling House
Fulbourne Road
London
E17 4EE

50B386



BONFIELD LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2004**

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BONFIELD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2004

DIRECTOR: Mr H S Lim

SECRETARY: Mr K H Tan

REGISTERED OFFICE: Sterling House
Fulbourne Road
London
E17 4EE

REGISTERED NUMBER: 3243661 (England and Wales)

ACCOUNTANTS: Kounnis And Partners Plc
Chartered Certified Accountants
Sterling House
Fulbourne Road
London
E17 4EE

BONFIELD LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
BONFIELD LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2004 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Kounnis And Partners Plc
Chartered Certified Accountants
Sterling House
Fulbourne Road
London
E17 4EE

Date: 22/9/05

BONFIELD LIMITED
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2004

		2004	2003
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	2,481	4,767
CURRENT ASSETS			
Stocks		-	980
Debtors		141,620	597
Cash at bank and in hand		9,208	2,056
		<u>150,828</u>	<u>3,633</u>
CREDITORS			
Amounts falling due within one year		<u>150,319</u>	<u>6,993</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>509</u>	<u>(3,360)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,990</u>	<u>1,407</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>253</u>	<u>374</u>
		<u><u>2,737</u></u>	<u><u>1,033</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>1,737</u>	<u>33</u>
SHAREHOLDERS' FUNDS		<u><u>2,737</u></u>	<u><u>1,033</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

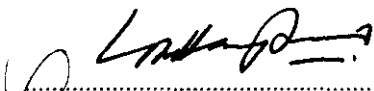
The notes form part of these abbreviated accounts

BONFIELD LIMITED

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
Mr H S Lim - Director

Approved by the Board on22/11/05.....

The notes form part of these abbreviated accounts

BONFIELD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

BONFIELD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2003	15,938
Additions	249
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At 30 November 2004	16,187
	<hr/>
DEPRECIATION	
At 1 December 2003	11,171
Charge for year	2,535
	<hr/>
At 30 November 2004	13,706
	<hr/>
NET BOOK VALUE	
At 30 November 2004	2,481
	<hr/>
At 30 November 2003	4,767
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>