

# PEPYS COURT LIMITED

(Company registration number 3243322)

## Profit and loss account for the year ended 31 March 2005

	£	£	£
<b>Income</b>			
Ground rents (1)	100.00		
Interest	<u>6.76</u>	106.76	
<b>Administrative expenses</b>			
Bank charges	3.10		
Companies House annual fee	<u>15.00</u>		
		<u>(18.10)</u>	
<b>Profit before taxation</b>			88.66
Tax			<u>Nil</u>
<b>After tax profit (loss):</b>			<u>88.66</u>



# PEPYS COURT LIMITED

(Company number 3243322)

Balance Sheet as at 31 March 2005

	£	£	£
<b>Fixed assets</b>			
Freehold Pepys Court (1), (2)		250.00	
<b>Current assets</b>			
Cash at bank	326.94		
Debtors (ground rent)	200.00		
Inland Revenue – tax on loans to participators	12.50		
<b>Creditors - amounts falling due within one year:</b>	Nil		
<b>Current assets less current liabilities</b>		<u>539.44</u>	
<b><u>Total assets less current liabilities</u></b>			<u>789.44</u>
<b><u>Shareholders' funds</u></b>			
Share capital (4)			11.00
Share premium account (4)			602.00
Retained profit carried forward	87.78		
After tax profit (loss) 2004/2005	<u>88.66</u>		
Retained profit c/f			<u>176.44</u>
			<u>789.44</u>

## Balance sheet (continued)

### Statement from the board of directors

1. For the year ended 31 March 2005, the Company was entitled to exemption under section 294A (1) of the Companies Act 1985.
2. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985.
3. The directors acknowledge their responsibility for:
  - 3.1 ensuring that the Company keeps accounting records which comply with section 221, and
  - 3.2 preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

*H. J. B. Turton*

Approved pursuant to a resolution of the board of directors dated *5 July* 2005,  
and signed by the chairman, Jonathan Turton, on *14 August* 2005.

# **PEPYS COURT LIMITED**

**(Company Number 3243322)**

## **DIRECTORS' REPORT**

**for the year ended 31 March 2005**

During the financial year ended 31 March 2005, the Company's sole activity was the management and ownership of Pepys Court, London, SW20 8QT.

The management has been sub-contracted to PSP Services Limited (trading as Property Services Partnership) (and its predecessor in business) since 1 April 2001. PSP Services Limited is responsible for the preparation of the service charge accounts for 2004/2005, which have been presented to a meeting of all members, to which the one non-member lessee was invited. The figures do not appear in the Company's accounts, because the Company treats (and must under statute treat) itself as trustee of these monies for the lessees, and treats payments of service charge expenditure as paid directly out of the trust fund.

Throughout the year ended 31 March 2005, the following were directors of the Company:

Kenneth Jonathan Beesley Turton  
Jacquie Ray Ogilvie  
Susan Ann Adams  
Brian David James Meehan  
Clinton Sean Haley  
June Goodson Anderson

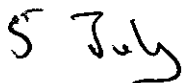
Throughout the accounting period, Jonathan Turton held two shares, and each other director one share (in some cases jointly with a co-lessee), in the Company.

The Company has not at any time issued any debentures, nor granted any rights to subscribe for shares. Accordingly, during the accounting period ending on 31 March 2004, no director or member of his immediate family was interested in any debentures of the Company, or was granted or exercised any right to subscribe for shares in it.

The Company has never been in the same group as any other company. The Company has no branches outside the United Kingdom. No interim dividend was declared. The directors do not recommend payment of a final dividend.



Jonathan Turton, Chairman



2005