

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2015

for

Absolute Zero Air Conditioning Limited

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for the Year Ended 30 June 2015

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**DIRECTOR:** S J Hurst

**SECRETARY:**

**REGISTERED OFFICE:** 1st Floor Barclays House  
Gatehouse Way  
Aylesbury  
Buckinghamshire  
HP19 8DB

**REGISTERED NUMBER:** 03243025 (England and Wales)

**ACCOUNTANTS:** Smiths Chartered Accountants  
Unit 114, Boston House  
Grove Technology Park  
Wantage  
Oxon  
OX12 9FF

**Abbreviated Balance Sheet**  
**30 June 2015**

	Notes	30.6.15 £	£	30.6.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		13,206		18,093
<b>CURRENT ASSETS</b>					
Stocks		2,996		2,996	
Debtors		84,775		106,043	
Cash at bank and in hand		89		8,480	
		<u>87,860</u>		<u>117,519</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>53,325</u>		<u>71,422</u>	
<b>NET CURRENT ASSETS</b>			<u>34,535</u>		<u>46,097</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			47,741		64,190
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>10,355</u>		<u>12,740</u>
<b>NET ASSETS</b>			<u>37,386</u>		<u>51,450</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>37,384</u>		<u>51,448</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>37,386</u>		<u>51,450</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 December 2015 and were signed by:

S J Hurst - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2014	
and 30 June 2015	<u>61,334</u>
<b>DEPRECIATION</b>	
At 1 July 2014	43,241
Charge for year	<u>4,887</u>
At 30 June 2015	<u>48,128</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>13,206</u>
At 30 June 2014	<u>18,093</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
1	ORDINARY	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.