

Registered Number 03243025

Absolute Zero Air Conditioning Limited

Abbreviated Accounts

30 June 2011

Absolute Zero Air Conditioning Limited

Registered Number 03243025

Company Information

Registered Office:

1st Floor Barclays House
Gatehouse Way
Aylesbury
Buckinghamshire
HP19 8DB

Reporting Accountants:

Smiths Chartered Accountants

Unit 114, Boston House
Grove Technology Park
Wantage
Oxon
OX12 9FF

Absolute Zero Air Conditioning Limited

Registered Number 03243025

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	11,954	16,571
		<u>11,954</u>	<u>16,571</u>
Current assets			
Stocks		2,706	2,706
Debtors		40,385	178,718
Cash at bank and in hand		89	422
Total current assets		<u>43,180</u>	<u>181,846</u>
Creditors: amounts falling due within one year		(100,864)	(175,144)
Net current assets (liabilities)		(57,684)	6,702
Total assets less current liabilities		<u>(45,730)</u>	<u>23,273</u>
Total net assets (liabilities)		<u>(45,730)</u>	<u>23,273</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(45,732)	23,271
Shareholders funds		<u>(45,730)</u>	<u>23,273</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 November 2011

And signed on their behalf by:

S J Hurst, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 July 2010	60,687
Disposals	-
At 30 June 2011	<u>58,691</u>
Depreciation	
At 01 July 2010	44,116
Charge for year	3,985
On disposals	-
At 30 June 2011	<u>46,737</u>
Net Book Value	

At 30 June 2011		11,954
At 30 June 2010	-	<u>16,571</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
1 ORDINARY shares of £1 each	2	2