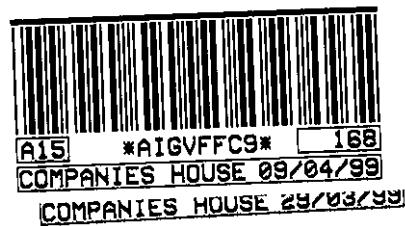

THAMES VALLEY TEMPERATURE CONTROL LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 JUNE 1998**



AUDITORS' REPORT TO THAMES VALLEY TEMPERATURE CONTROL LIMITED
pursuant to section 247 B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of THAMES VALLEY TEMPERATURE CONTROL LIMITED prepared under section 226 of the Companies Act 1985 for the year ended 30 June 1998.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) and 247 of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Smiths Chartered Accountants and Registered Auditors

Unit 114 Boston House
Grove Technology Park
Wantage
OXON OX12 9FF
21 January 1999



THAMES VALLEY TEMPERATURE CONTROL LIMITED

ABBREVIATED BALANCE SHEET
As at 30 June 1998

	Note	£	1998 £
FIXED ASSETS			
Tangible fixed assets	2		2,210
CURRENT ASSETS			
Stocks		108,040	
Debtors		241,499	
Cash at bank and in hand		56,298	
		<u>405,837</u>	
CREDITORS: amounts falling due within one year		<u>(324,983)</u>	
NET CURRENT ASSETS			<u>80,854</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 83,064</u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>83,062</u>
SHAREHOLDERS' FUNDS			<u>£ 83,064</u>

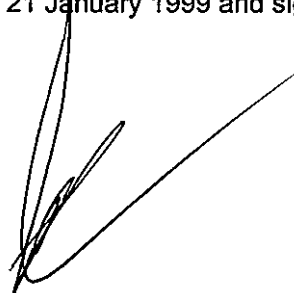
The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 21 January 1999 and signed on its behalf



S. Hurst

Director



R. Worden

Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 June 1998

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and include the results of the company's operations which are described in the Directors' Report.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25%	Straight line
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1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

THAMES VALLEY TEMPERATURE CONTROL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 June 1998

2. TANGIBLE ASSETS

	£
Cost	
Additions	2,910
At 30 June 1998	<u>2,910</u>
Depreciation	
Charge for year	700
At 30 June 1998	<u>700</u>
Net Book Value	
At 30 June 1998	<u>£ 2,210</u>

3. CALLED UP SHARE CAPITAL

	1998 £
Authorised	
100 ordinary shares of £1 each	£ 100
Allotted, called up and fully paid	
ordinary shares of £1 each	<u>£ 2</u>

During the year 2 Ordinary shares of £1.00 each were issued fully paid for cash at par.