

Company Number:
3242932 (England and Wales)

ABBEY FINANCE BROKERS LIMITED

Abbreviated statutory financial statements

for the year ended 31 December 2001



Macklin & Co.
Accountants and Business Consultants

St Barbe Chambers
The Hundred
Romsey
Hampshire
SO51 8BW

ABBEY FINANCE BROKERS LIMITED

Reports and financial statements

For the year ended 31 December 2001

Contents

	Page
Balance Sheet	1
Notes	2

ABBEY FINANCE BROKERS LIMITED

Abbreviated Balance Sheet

at 31 December 2001

Note	2001	2000
	£	£
CURRENT ASSETS		
Cash at bank and in hand	685	775
	<u>685</u>	<u>775</u>
CREDITORS		
Amounts falling due within one year	404	507
	<u>404</u>	<u>507</u>
NET CURRENT ASSETS	281	268
TOTAL ASSETS LESS CURRENT LIABILITIES	281	268
NET ASSETS	<u>£ 281</u>	<u>£ 268</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	279	266
	<u>281</u>	<u>266</u>
Shareholders' funds	<u>£ 281</u>	<u>£ 268</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 December 2001. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company. In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the director on 12 July 2002.

.....
Mr R Hall Director

The annexed notes form part of these financial statements.

ABBEY FINANCE BROKERS LIMITED

Notes to the financial statements

for the Year Ended 31 December 2001

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing.

CASH FLOW STATEMENT

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

DEFERRED TAXATION

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. SHARE CAPITAL

	2001	2000
	£	£
AUTHORISED		
Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
Ordinary shares of £1 each	2	2
	<hr/>	<hr/>