

Roundabout Investments Limited
Abbreviated Statutory Accounts
For the period ended 28 February 2007

Company Number: 3242812 (England & Wales)



Roundabout Investments Limited

Directors and Company Information

Directors

P Round
D E Round

Secretary

J Flaherty

Company Number

3242812 (England & Wales)

Registered Office

Houndgate Lodge
9 Coal Pit Lane
Lower Cumberworth
Huddersfield

Accountants

Armitage & Co
Chartered Accountants
1 New Street
Slaithwaite
Huddersfield
HD7 5AB

Bankers

Lloyds TSB Bank plc
Park Row
Leeds
LS1 1NX

Roundabout Investments Limited
Balance Sheet as at 28 February 2007

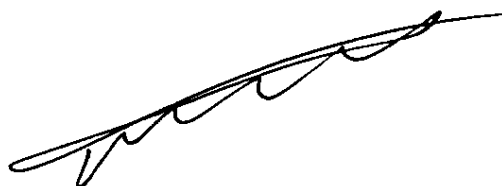
	Notes	2007 £	2006 £
Fixed Assets			
Tangible fixed assets	2	1,252,757	1,248,511
Current Assets			
Stocks		107,034	139,787
Debtors		114,913	97,382
Cash at bank and in hand		<u>347</u>	<u>69,642</u>
		222,294	306,811
Creditors: (amounts falling due within one year)	3	<u>468,809</u>	<u>582,571</u>
Net current (liabilities)		(246,515)	(275,760)
Total assets less current liabilities		1,006,242	972,751
Creditors: (amounts falling due after more than one year)	3	<u>640,451</u>	<u>674,286</u>
		365,791	298,465
Capital and Reserves			
Called up share capital	4	100	100
Profit and loss account		171,350	104,024
Revaluation reserve		<u>194,341</u>	<u>194,341</u>
		365,791	298,465

The directors consider that the company is entitled to exemption from the requirements to have an audit under the provisions of section 249A(I) of the Companies Act 1985. The directors have confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985 requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 28 February 2007 and of its result for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 15 December 2007 and signed on its behalf

P Round
Director



The notes on pages 3 to 5 form part of these financial statements

Roundabout Investments Limited
Notes to the Financial Statements
For the period ended 28 February 2007

1 Accounting Policies

1.1 Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax

1.3 Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less amortisation

1.4 Tangible Fixed Assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold Investment properties	Nil
Office equipment	20% per annum on reducing balance
Motor vehicles	25% per annum on reducing balance
Plant and equipment	20% per annum on reducing balance

The freehold properties have been treated as investment properties in accordance with Statement of Standard Accounting Practice 19 and no depreciation has been provided. This overrides the requirements of the Companies Act 1985 in order to give a true and fair view of the state of the company's affairs

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value.

Roundabout Investments Limited
Notes to the Financial Statements (cont'd)
For the period ended 28 February 2007

1.6 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Operating leases

Assets held under operating leases are not capitalised. Payments made to lessors are allocated to the accounting period to which they relate.

2 Tangible Fixed Assets

	Total £
Cost	
At 1 September 2006	1,441,510
Additions	42,074
Sales	(7,149)
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At 28 February 2007	1,476,435
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Depreciation	
At 1 September 2006	192,999
Charge for the period	33,808
On sales	(3,129)
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At 28 February 2007	223,678
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Net book value	
At 28 February 2007	1,252,757
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At 31 August 2006	1,248,511
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Roundabout Investments Limited
Notes to the Financial Statements (cont'd)
For the period ended 28 February 2007

3 Creditors

Of the creditors £962,024 is secured

4 Called Up Share Capital

	2007	2006
	£	£
Authorised		
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted		
Ordinary shares of £1 each, fully paid	100	100
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