

**TORNADO 6 LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**Tornado 6 Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2022**

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**Tornado 6 Limited**  
**Balance Sheet**  
**As At 30 June 2022**

Registered number: 03242797

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Investments	<b>4</b>		-		1,350
			-		1,350
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	244,532		249,281	
Cash at bank and in hand		15,705		554,718	
		260,237		803,999	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(1,328,382 )		(1,886,138 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(1,068,145 )		(1,082,139 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(1,068,145 )		(1,080,789 )
<b>NET LIABILITIES</b>			(1,068,145 )		(1,080,789 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		100,000		100,000
Profit and Loss Account			(1,168,145 )		(1,180,789 )
<b>SHAREHOLDERS' FUNDS</b>			(1,068,145)		(1,080,789)

**Tornado 6 Limited**  
**Balance Sheet (continued)**  
**As At 30 June 2022**

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For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr G Verhoef

Director

29 December 2022

The notes on pages 3 to 5 form part of these financial statements.

**Tornado 6 Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The director has not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

**1.3. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.4. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

**1.5. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% straight line
Fixtures & Fittings	25% straight line

**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.7. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**Tornado 6 Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2022**

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 3 (2021: 3)

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 July 2021	385,000
Additions	1,000,000
Disposals	(1,000,000)
As at 30 June 2022	<u>385,000</u>
<b>Amortisation</b>	
As at 1 July 2021	<u>385,000</u>
As at 30 June 2022	<u>385,000</u>
<b>Net Book Value</b>	
As at 30 June 2022	<u>-</u>
As at 1 July 2021	<u>-</u>

**4. Investments**

	<b>Unlisted</b>
	<b>£</b>
<b>Cost</b>	
As at 1 July 2021	1,350
Disposals	(1,350 )
As at 30 June 2022	<u>-</u>
<b>Provision</b>	
As at 1 July 2021	<u>-</u>
As at 30 June 2022	<u>-</u>
<b>Net Book Value</b>	
As at 30 June 2022	<u>-</u>
As at 1 July 2021	<u>1,350</u>

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	15	-
Prepayments and accrued income	8,400	6,435
Other debtors	-	4,803
VAT	21	-
Amounts owed by connected companies	236,096	238,043
	<u>244,532</u>	<u>249,281</u>

Amounts owed by connected companies at the balance sheet date included £235,596 (2021 - £235,596) by D South Kensington Ltd, a fellow subsidiary, and £500 (2021 - £2,447) by Independent Flooring Validation Ltd, a company incorporated and registered in the United Kingdom in which Mr G Verhoef is a director.

**Tornado 6 Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2022**

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	34,796	66,019
Bank loans and overdrafts	-	152,808
Corporation tax	3,823	2,322
Other taxes and social security	-	28,618
VAT	-	14,099
Other creditors	11,464	582,361
Accruals	3,770	5,270
Director's loan account	-	73,823
Amounts owed to connected companies	1,274,529	960,818
	<u>1,328,382</u>	<u>1,886,138</u>

Amounts owed to connected companies at the balance sheet date included £106,039, (2021 - £106,039) to D Acquisitions Ltd, a company incorporated and registered in the United Kingdom in which Mr G Verhoef is a director, £909,797 (2021 - £229,272) to Beaufort 4 Ltd and £258,693 (2021 - £177,812) to Amalgamated Names Ltd, both fellow subsidiaries, and nil (2021 - £447,695) to LL Trustee Services Ltd as Trustee of The Haak Trust, the parent company.

**7. Share Capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>100,000</u>	<u>100,000</u>

**8. Related Party Transactions**

The company purchased goodwill for £880,000 on 20 January 2022 from Beaufort 4 Ltd, and intangible fixed assets for £120,000 from Amalgamated Names Ltd, both companies of which Mr G Verhoef is a director. The purchased assets were then sold on to an unrelated party.

**9. Controlling Party**

The company's controlling party is LL Trustee Services Limited as Trustee of The Haak Trust by virtue of its ownership of 87.5% of the issued share capital in the company.

**10. General Information**

Tornado 6 Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03242797. The registered office is Bentinck House, Bentinck Road, West Drayton, Middlesex, UB7 7RQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.