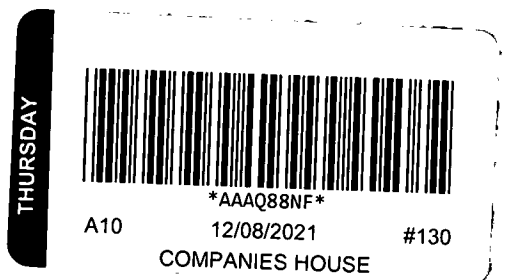


**CORPORATE EDGE LIMITED**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2020**



**CORPORATE EDGE LIMITED**

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for the year ended 31 December 2020**

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**CORPORATE EDGE LIMITED**

**Company Information  
for the year ended 31 December 2020**

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|                           |  |
|---------------------------|--|
| <b>Directors:</b>         | J Tennent<br>A L Tennent<br>E Britton  |
| <b>Secretary:</b>         | J Tennent  |
| <b>Registered office:</b> | Barnfield<br>Mark Way<br>Godalming<br>Surrey<br>GU7 2BD  |
| <b>Registered number:</b> | 03242632 (England and Wales)   |
| <b>Accountants:</b>       | Haines Watts<br>Chartered Accountants<br>178 Buckingham Avenue<br>Slough<br>Berkshire<br>SL1 4RD |
| <b>Bankers:</b>           | Bank of Scotland<br>600 Gorgie Road<br>Edinburgh<br>EH11 3XP                                     |

**CORPORATE EDGE LIMITED (REGISTERED NUMBER: 03242632)**

**Balance Sheet  
31 December 2020**

|  | Notes | £                | 2020<br>£        | £                | 2019<br>£        |
|--|-------|------------------|------------------|------------------|------------------|
| <b>Fixed assets</b>                          |       |                  |                  |                  |                  |
| Tangible assets                              | 4     |                  | 1,311            |                  | 3,122            |
| Investments                                  | 5     |                  | 77,384           |                  | 77,384           |
|  |       |                  | <u>78,695</u>    |                  | <u>80,506</u>    |
| <b>Current assets</b>                        |       |                  |                  |                  |                  |
| Debtors                                      | 6     | 14,870           |                  | 134,132          |                  |
| Investments                                  | 7     | 663,960          |                  | -                |                  |
| Cash at bank and in hand                     |       | 412,380          |                  | 920,752          |                  |
|  |       | <u>1,091,210</u> |                  | <u>1,054,884</u> |                  |
| <b>Creditors</b>                             |       |                  |                  |                  |                  |
| Amounts falling due within one year          | 8     | 39,804           |                  | 58,572           |                  |
|  |       | <u></u>          |                  | <u></u>          |                  |
| <b>Net current assets</b>                    |       |                  | <u>1,051,406</u> |                  | <u>996,312</u>   |
| <b>Total assets less current liabilities</b> |       |                  | <u>1,130,101</u> |                  | <u>1,076,818</u> |
| <b>Provisions for liabilities</b>            |       |                  | -                |                  | 593              |
|  |       |                  | <u></u>          |                  | <u></u>          |
| <b>Net assets</b>                            |       |                  | <u>1,130,101</u> |                  | <u>1,076,225</u> |
| <b>Capital and reserves</b>                  |       |                  |                  |                  |                  |
| Called up share capital                      | 9     |                  | 1,100            |                  | 1,100            |
| Retained earnings                            | 10    |                  | 1,129,001        |                  | 1,075,125        |
|  |       |                  | <u>1,130,101</u> |                  | <u>1,076,225</u> |
| <b>Shareholders' funds</b>                   |       |                  | <u>1,130,101</u> |                  | <u>1,076,225</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

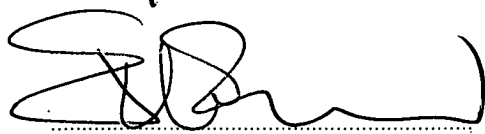
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 August 2021 and were signed on its behalf by:



J Tennent - Director

The notes form part of these financial statements

## CORPORATE EDGE LIMITED

### Notes to the Financial Statements for the year ended 31 December 2020

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#### 1. Statutory information

Corporate Edge Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. Accounting policies

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Going concern

The financial statements have been prepared on a going concern basis. The Directors have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Directors have tested their cash flow analysis to take into account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they have taken to mitigate the impact.

##### Key sources of estimation uncertainty and judgements

Preparation of the financial statements requires management to make significant judgements and estimates in determining the carrying amounts of certain assets and liabilities. Management makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The management's estimates and assumptions are based on historical experience and expectation of future events and are reviewed periodically. This disclosure excludes uncertainty over future events and judgement in respect of measuring financial instruments. There are no further significant judgements or estimates.

##### Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

##### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 24% - 36% straight line

##### Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

##### Taxation

Taxation for the year/period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

# CORPORATE EDGE LIMITED

## Notes to the Financial Statements - continued for the year ended 31 December 2020

### 2. Accounting policies - continued

#### Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts which are an integral part of the company's cash management.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

### 3. Employees and directors

The average number of employees during the year was 4 (2019 - 4).

### 4. Tangible fixed assets

|                        | <b>Computer<br/>equipment<br/>£</b> |
|------------------------|-------------------------------------|
| <b>Cost</b>            |                                     |
| At 1 January 2020      | 9,335                               |
| Additions              | 764                                 |
| Disposals              | (6,290)                             |
| At 31 December 2020    | <u>3,809</u>                        |
| <b>Depreciation</b>    |                                     |
| At 1 January 2020      | 6,213                               |
| Charge for year        | 2,573                               |
| Eliminated on disposal | (6,288)                             |
| At 31 December 2020    | <u>2,498</u>                        |
| <b>Net book value</b>  |                                     |
| At 31 December 2020    | <u>1,311</u>                        |
| At 31 December 2019    | <u>3,122</u>                        |

### 5. Fixed asset investments

|   | <b>Shares in<br/>group<br/>undertakings<br/>£</b> |
|---|---|
| <b>Cost</b>                               |   |
| At 1 January 2020<br>and 31 December 2020 | <u>77,384</u>                                     |
| <b>Net book value</b>                     |   |
| At 31 December 2020                       | <u>77,384</u>                                     |
| At 31 December 2019                       | <u>77,384</u>                                     |

**CORPORATE EDGE LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**6. Debtors: amounts falling due within one year**

|                                | <b>2020</b>   | <b>2019</b>    |
|--------------------------------|---------------|----------------|
|                                | <b>£</b>      | <b>£</b>       |
| Trade debtors                  | 14,750        | 132,848        |
| Other debtors                  | 120           | 700            |
| Prepayments and accrued income | -             | 584            |
|                                | <u>14,870</u> | <u>134,132</u> |

**7. Current asset investments**

|                      | <b>2020</b>    | <b>2019</b> |
|----------------------|----------------|-------------|
|                      | <b>£</b>       | <b>£</b>    |
| Listed investments   | 53,154         | -           |
| Unlisted investments | 610,806        | -           |
|                      | <u>663,960</u> | <u>-</u>    |

**8. Creditors: amounts falling due within one year**

|                                 | <b>2020</b>   | <b>2019</b>   |
|---------------------------------|---------------|---------------|
|                                 | <b>£</b>      | <b>£</b>      |
| Trade creditors                 | 312           | 288           |
| Tax                             | 25,038        | 46,265        |
| Social security and other taxes | 3,636         | 9,462         |
| Other creditors                 | 1,518         | 1,000         |
| Accruals and deferred income    | 9,300         | 1,557         |
|                                 | <u>39,804</u> | <u>58,572</u> |

**9. Called up share capital**

**Allotted, issued and fully paid:**

| <b>Number:</b> | <b>Class:</b>     | <b>Nominal value:</b> | <b>2020</b>  | <b>2019</b>  |
|----------------|-------------------|-----------------------|--------------|--------------|
|                |                   |                       | <b>£</b>     | <b>£</b>     |
| 1,000          | Ordinary Shares   | £1                    | 1,000        | 1,000        |
| 100            | A Ordinary Shares | £1                    | 100          | 100          |
|                |                   |                       | <u>1,100</u> | <u>1,100</u> |

**10. Reserves**

|                     | <b>Retained earnings</b> |
|---------------------|--------------------------|
|                     | <b>£</b>                 |
| At 1 January 2020   | 1,075,125                |
| Profit for the year | 134,876                  |
| Dividends           | (81,000)                 |
| At 31 December 2020 | <u>1,129,001</u>         |

**11. Related party disclosures**

During the year the company was under the control of the directors of the company.

Dividends of £77,000 (2019: £55,000) were paid to directors during the financial year.

Included in creditors at the year end is £518 (2019: £nil) owed to directors.