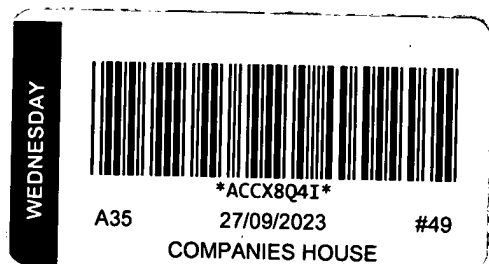


REGISTERED NUMBER: 03242632 (England and Wales)

Corporate Edge Limited
Unaudited Financial Statements
for the Year Ended 31 December 2022



Corporate Edge Limited

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for the year ended 31 December 2022**

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Corporate Edge Limited
Company Information
for the year ended 31 December 2022

Directors: J Tennent
A L Tennent
E Britton

Secretary: J Tennent

Registered office: Barnfield
Mark Way
Godalming
Surrey
GU7 2BD

Registered number: 03242632 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
250 Fowler Avenue
Farnborough
Hampshire
GU14 7JP

Bankers: Bank of Scotland
600 Gorgie Road
Edinburgh
EH11 3XP

Balance Sheet
31 December 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	4		396		605
Investments	5		77,384		77,384
			<u>77,780</u>		<u>77,989</u>
Current assets					
Debtors	6	81,402		63,640	
Investments	7	1,149,958		1,005,586	
Cash at bank		82,575		125,297	
		<u>1,313,935</u>		<u>1,194,523</u>	
Creditors					
Amounts falling due within one year	8	62,559		49,767	
		<u></u>		<u></u>	
Net current assets			<u>1,251,376</u>		<u>1,144,756</u>
Total assets less current liabilities			<u><u>1,329,156</u></u>		<u><u>1,222,745</u></u>
Capital and reserves					
Called up share capital	9		1,100		1,100
Retained earnings	10		1,328,056		1,221,645
			<u>1,329,156</u>		<u>1,222,745</u>
Shareholders' funds			<u><u>1,329,156</u></u>		<u><u>1,222,745</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24/09/2023 and were signed on its behalf by:



.....
J Tennent - Director

CORPORATE EDGE LIMITED

Notes to the Financial Statements for the year ended 31 December 2022

1. Statutory information

Corporate Edge Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis. The Directors have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment.

Key sources of estimation uncertainty and judgements

Preparation of the financial statements requires management to make significant judgements and estimates in determining the carrying amounts of certain assets and liabilities. Management makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The management's estimates and assumptions are based on historical experience and expectation of future events and are reviewed periodically. This disclosure excludes uncertainty over future events and judgement in respect of measuring financial instruments. There are no further significant judgements or estimates.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 24% - 36% straight line

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Corporate Edge Limited

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

2. Accounting policies - continued

Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts which are an integral part of the company's cash management.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

3. Employees and directors

The average number of employees during the year was 2 (2021 - 4).

4. Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2022	1,772
Additions	213
Disposals	(882)
	<u>1,103</u>
At 31 December 2022	
Depreciation	
At 1 January 2022	1,167
Charge for year	422
Eliminated on disposal	(882)
	<u>707</u>
At 31 December 2022	
Net book value	
At 31 December 2022	<u>396</u>
At 31 December 2021	<u>605</u>

5. Fixed asset investments

	Shares in group undertakings £
Cost	
At 1 January 2022 and 31 December 2022	<u>77,384</u>
Net book value	
At 31 December 2022	<u>77,384</u>
At 31 December 2021	<u>77,384</u>

Corporate Edge Limited

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

6. Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade debtors	26,402	63,435
Amounts owed by group undertakings	55,000	-
Other debtors	-	205
	<u>81,402</u>	<u>63,640</u>

7. Current asset investments

	2022	2021
	£	£
Listed investments	148,909	192,631
Unlisted investments	1,001,049	812,955
	<u>1,149,958</u>	<u>1,005,586</u>

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	216	199
Amounts owed to group undertakings	1,000	1,000
Tax	53,933	25,770
Social security and other taxes	5,358	15,208
Other creditors	852	40
Accruals and deferred income	1,200	7,550
	<u>62,559</u>	<u>49,767</u>

9. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
1,000	Ordinary Shares	£1	1,000	1,000
100	A Ordinary Shares	£1	100	100
			<u>1,100</u>	<u>1,100</u>

10. Reserves

	Retained earnings
	£
At 1 January 2022	1,221,645
Profit for the year	182,911
Dividends	(76,500)
At 31 December 2022	<u>1,328,056</u>

11. Related party disclosures

During the year the company was under the control of the directors of the company.

Dividends of £72,500 (2021: £20,000) were paid to directors during the financial year.

Included in creditors at the year end is £852 (2021: £40) owed to directors.