

Registered number: 03242632

Corporate Edge Limited

Unaudited

Abbreviated accounts

for the year ended 31 December 2012



Corporate Edge Limited
Registered number. 03242632

Abbreviated balance sheet
as at 31 December 2012

	Note	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		2,717		5,796
Investments			1,000		1,000
			<u>3,717</u>		<u>6,796</u>
Current assets					
Debtors		52,574		45,124	
Cash at bank		289,990		264,545	
		<u>342,564</u>		<u>309,669</u>	
Creditors: amounts falling due within one year		(131,011)		(135,747)	
Net current assets			<u>211,553</u>		<u>173,922</u>
Net assets			<u>215,270</u>		<u>180,718</u>
Capital and reserves					
Called up share capital	4		1,100		1,100
Profit and loss account			214,170		179,618
Shareholders' funds			<u>215,270</u>		<u>180,718</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



JCR Tennent
Director

Date 13 September 2013

The notes on pages 2 to 3 form part of these financial statements

Corporate Edge Limited

Notes to the abbreviated accounts for the year ended 31 December 2012

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	-	24% - 36% straight line
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1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

1.5 Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Corporate Edge Limited

**Notes to the abbreviated accounts
for the year ended 31 December 2012**

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	12,229
Additions	3,460
Disposals	(10,436)
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At 31 December 2012	5,253
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Depreciation	
At 1 January 2012	6,433
Charge for the year	3,913
On disposals	(7,810)
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At 31 December 2012	2,536
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Net book value	
At 31 December 2012	2,717
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At 31 December 2011	5,796
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3. Transactions with the directors

During the year the company was controlled jointly by Mr J Tennent and Mrs A Tennent, who were both directors and shareholders of the company

At the year end Corporate Edge Limited owed the directors a total of £5,431 (2011 £2,396), and £1,000 (2011 £1,000) to Capital Consulting Limited, a wholly owned subsidiary

Dividends of £149,000 (2011 £135,000) were paid to directors during the financial year

4. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
100 A Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
	1,100	1,100
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