

**Corporate Edge Limited**

**Unaudited**

**Abbreviated accounts**

**for the year ended 31 December 2011**

WEDNESDAY



A32 \*A1HA1GCY\* 12/09/2012 #51  
COMPANIES HOUSE

**Corporate Edge Limited**  
Registered number: 03242632

**Abbreviated balance sheet  
as at 31 December 2011**

|   | Note | £                | 2011<br>£      | £                | 2010<br>£      |
|---|------|------------------|----------------|------------------|----------------|
| <b>Fixed assets</b>                                   |      |                  |                |                  |                |
| Tangible assets                                       | 2    |                  | 5,796          |                  | 7,011          |
| Investments   |      |                  | 1,000          |                  | 1,000          |
|   |      |                  | <u>6,796</u>   |                  | <u>8,011</u>   |
| <b>Current assets</b>                                 |      |                  |                |                  |                |
| Debtors   |      | 45,124           |                | 109,534          |                |
| Cash at bank  |      | 264,545          |                | 178,782          |                |
|   |      | <u>309,669</u>   |                | <u>288,316</u>   |                |
| <b>Creditors:</b> amounts falling due within one year |      | <u>(135,747)</u> |                | <u>(141,284)</u> |                |
| <b>Net current assets</b>                             |      |                  | <u>173,922</u> |                  | <u>147,032</u> |
| <b>Net assets</b>                                     |      |                  | <u>180,718</u> |                  | <u>155,043</u> |
| <b>Capital and reserves</b>                           |      |                  |                |                  |                |
| Called up share capital                               | 4    |                  | 1,100          |                  | 1,100          |
| Profit and loss account                               |      |                  | 179,618        |                  | 153,943        |
| <b>Shareholders' funds</b>                            |      |                  | <u>180,718</u> |                  | <u>155,043</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

JCR Tennent  
Director

Date 10 September 2012

The notes on pages 2 to 3 form part of these financial statements

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## Corporate Edge Limited

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### Notes to the abbreviated accounts for the year ended 31 December 2011

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

|                  |   |                         |
|------------------|---|-------------------------|
| Office equipment | - | 24% - 36% straight line |
|------------------|---|-------------------------|

##### 1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

##### 1.5 Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

##### 1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

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**Corporate Edge Limited**

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**Notes to the abbreviated accounts  
for the year ended 31 December 2011**

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**2 Tangible fixed assets**

|                       | £           |
|-----------------------|-------------|
| <b>Cost</b>           |             |
| At 1 January 2011     | 16,450      |
| Additions             | 3,105       |
| Disposals             | (7,326)     |
|                       | <hr/>       |
| At 31 December 2011   | 12,229      |
|                       | <hr/>       |
| <b>Depreciation</b>   |             |
| At 1 January 2011     | 9,439       |
| Charge for the year   | 4,320       |
| On disposals          | (7,326)     |
|                       | <hr/>       |
| At 31 December 2011   | 6,433       |
|                       | <hr/>       |
| <b>Net book value</b> |             |
| At 31 December 2011   | 5,796       |
|                       | <hr/> <hr/> |
| At 31 December 2010   | 7,011       |
|                       | <hr/> <hr/> |

**3. Transactions with the directors**

During the year the company was controlled jointly by Mr J Tennent and Mrs A Tennent, who are both directors and shareholders of the company

At the year end Corporate Edge Limited owed the directors a total of £2,396 (2010 £5,406)

Dividends of £135,000 (2010 £245,000) were paid to directors during the financial year

**4. Share capital**

|   | 2011<br>£   | 2010<br>£   |
|---|-------------|-------------|
| <b>Allotted, called up and fully paid</b> |             |             |
| 1,000 Ordinary shares of £1 each          | 1,000       | 1,000       |
| 100 A Ordinary shares of £1 each          | 100         | 100         |
|   | <hr/>       | <hr/>       |
|   | 1,100       | 1,100       |
|   | <hr/> <hr/> | <hr/> <hr/> |