

COMPANY REGISTRATION NUMBER: 3241552

GEORGE POTTER CARE HOME LIMITED
FILLETED FINANCIAL STATEMENTS

31 March 2019

GEORGE POTTER CARE HOME LIMITED

STATEMENT OF FINANCIAL POSITION

31 March 2019

		2019	2018
	Note	£	£
Fixed assets			
Tangible assets	6	43,990	57,730
Current assets			
Debtors	7	2,068,528	2,210,840
Cash at bank and in hand		37,151	50,377
		2,105,679	2,261,217
Creditors: amounts falling due within one year	8	1,203,488	1,355,213
Net current assets		902,191	906,004
Total assets less current liabilities		946,181	963,734
Provisions			
Taxation including deferred tax		6,887	9,193
Other provisions		292,510	320,683
		299,397	329,876
Net assets		646,784	633,858
Capital and reserves			
Called up share capital		2	2
Profit and loss account		646,782	633,856
Shareholders funds		646,784	633,858

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

GEORGE POTTER CARE HOME LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 March 2019

These financial statements were approved by the board of directors and authorised for issue on 18 December 2019 ,
and are signed on behalf of the board by:

M Sheikh

Director

Company registration number: 3241552

GEORGE POTTER CARE HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Castle House, 69 - 70 Victoria Street, Englefield Green, Surrey, TW20 0QX.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Turnover and revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. Income is recognised as accommodation is provided to residents.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 53 (2018: 47).

5. Tax on profit

Major components of tax expense

	2019	2018
	£	£
Current tax:		
UK current tax expense	6,988	10,763
Adjustments in respect of prior periods	(2,711)	—
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Total current tax	4,277	10,763
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Deferred tax:		
Origination and reversal of timing differences	(2,306)	1,535
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Tax on profit	1,971	12,298
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6. Tangible assets

	Fixtures and fittings	Total
	£	£
Cost		
At 1 April 2018	361,786	361,786
Additions	1,154	1,154
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At 31 March 2019	362,940	362,940
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Depreciation		
At 1 April 2018	304,056	304,056
Charge for the year	14,894	14,894
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At 31 March 2019	318,950	318,950
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Carrying amount		
At 31 March 2019	43,990	43,990
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At 31 March 2018	57,730	57,730
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7. Debtors

	2019	2018
	£	£
Trade debtors	356,942	9,476
Amounts owed by related parties	1,711,586	2,201,364
	-----	-----
	2,068,528	2,210,840
	-----	-----

8. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	37,931	—
Trade creditors	6,329	88,631
Amounts owed to group undertakings and undertakings in which the company has a participating interest	991,058	998,318
Corporation tax	5,415	63,740
Social security and other taxes	60,681	50,300
Other creditors	102,074	154,224
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	1,203,488	1,355,213
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9. Deferred tax

The deferred tax included in the statement of financial position is as follows:

	2019	2018
	£	£
Included in provisions	6,887	9,193
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The deferred tax account consists of the tax effect of timing differences in respect of:

	2019	2018
	£	£
Accelerated capital allowances	6,887	9,193
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10. Contingencies

The company has given an inter-company guarantee in respect of the bank borrowings of other companies amounting to £21,841,084 as at 31 March 2019 (2018: £21,995,949).

11. Summary audit opinion

The auditor's report for the year dated 18 December 2019 was unqualified.

The senior statutory auditor was Charles Homan , for and on behalf of UHY Hacker Young (S.E.) Limited .

12. Related party transactions

There were no related party transactions requiring disclosure under FRS 102 Section 1A. The company has taken advantage of the exemption permitted by Section 33 of FRS 102, Related Party Disclosures, not to disclose transactions with wholly owned members of the George Potter House Limited group.

13. Controlling party

The company is a wholly owned subsidiary of George Potter House Limited, a company incorporated in England & Wales. The registered office of George Potter House Limited is 69-70 Victoria Street, Englefield Green, Surrey, TW20 0QX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.