

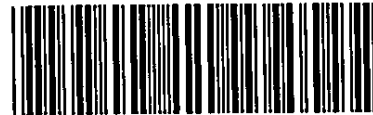
Registration number 3241441 (England and Wales)

**73 HOLLAND PARK (MANAGEMENT)
LIMITED**

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2010

WEDNESDAY



AKZQWOSV

A08

03/11/2010

406

COMPANIES HOUSE

73 HOLLAND PARK (MANAGEMENT) LIMITED
OFFICERS AND ADVISERS

Directors	Dr C Calman
	Dr C Bloom
Secretary	Willmott Property Services Limited
Registered office	Willmott House 12 Blacks Road London W6 9EU
Accountants	Service Charge Assurance Limited Chartered Accountants Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

73 HOLLAND PARK (MANAGEMENT) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2010

The directors present their report and the financial statements for the year ended 31 March 2010

Principal activity

The principal activity of the company is the ownership and management of the freehold interest in 73 Holland Park, London, W11

Directors


The directors who held office during the year were as follows

- Dr C Calman
- Dr C Bloom

Small company provisions

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 8 October 2010 and signed on its behalf by

 FOR AND ON BEHALF OF.

Willmott Property Services Limited
Company Secretary

73 HOLLAND PARK (MANAGEMENT) LIMITED
REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2010

	Note	2010 £	2009 £
Service charge income		13,450	13,450
Service charge expenditure		(12,160)	(11,640)
Service charge surplus		<u>1,290</u>	<u>1,810</u>
Major works income		-	128,201
Major works expenditure		-	(128,201)
Operating surplus		<u>1,290</u>	<u>1,810</u>
Surplus on ordinary activities before taxation		<u>1,290</u>	<u>1,810</u>
Surplus for the financial year	8	<u><u>1,290</u></u>	<u><u>1,810</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements

73 HOLLAND PARK (MANAGEMENT) LIMITED
BALANCE SHEET AS AT 31 MARCH 2010

		2010	2009
	Note	£	£
Fixed assets			
Freehold property	4	10,794	10,794
Current assets			
Debtors	5	13,842	6,738
Cash at bank		9,093	23,171
		<u>22,935</u>	<u>29,909</u>
Creditors: Amounts falling due within one year	6	<u>(17,697)</u>	<u>(25,961)</u>
Net current assets		<u>5,238</u>	<u>3,948</u>
Net assets		<u>16,032</u>	<u>14,742</u>
Capital and reserves			
Called up share capital	7	1,104	1,104
Other reserve	8	9,690	9,690
Revenue reserve	8	<u>5,238</u>	<u>3,948</u>
Shareholders' funds		<u>16,032</u>	<u>14,742</u>

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

Approved by the Board on 8 October 2010 and signed on its behalf by



Dr C Bloom
Director

The notes on pages 5 to 7 form an integral part of these financial statements

73 HOLLAND PARK (MANAGEMENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008).

Service charge income

Service charge income represents service charges receivable from the lessees for the year.

Tangible fixed assets

No depreciation is provided on freehold property.

2 DIRECTOR'S REMUNERATION

No remuneration was paid to the directors during the year (2009 - £nil).

3 TAXATION

No liability to UK corporation tax arose on activities for the year ended 31 March 2010 nor for the year ended 31 March 2009.

4 TANGIBLE FIXED ASSETS

	Freehold property £
Cost	
As at 1 April 2009 and 31 March 2010	<u>10,794</u>
Net book value	
As at 31 March 2010	<u>10,794</u>
As at 31 March 2009	<u>10,794</u>

73 HOLLAND PARK (MANAGEMENT) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

(CONTINUED)

5 DEBTORS

	2010	2009
	£	£
Service charge arrears	8,416	10
Other debtors	-	494
Prepaid expenses and accrued income	5,426	6,234
	<u>13,842</u>	<u>6,738</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Service charge creditors	5,426	6,136
Major works surplus to be refunded	-	5,379
Deferred income - service charges in advance	6,725	6,725
Major works retention	2,796	2,796
Accrued expenses	2,750	4,925
	<u>17,697</u>	<u>25,961</u>

7 SHARE CAPITAL

	2010	2009
	£	£
Authorised		
Equity		
1,106 Ordinary shares of £1 each	<u>1,106</u>	<u>1,106</u>
Allotted, called up and fully paid		
Equity		
1,104 Ordinary shares of £1 each	<u>1,104</u>	<u>1,104</u>

73 HOLLAND PARK (MANAGEMENT) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

(CONTINUED)

8 RESERVES

	Other reserve	Revenue	Total
	£	reserve	£
		£	
Balance at 1 April 2009	9,690	3,948	13,638
Surplus for the year	-	1,290	1,290
Balance at 31 March 2010	<u>9,690</u>	<u>5,238</u>	<u>14,928</u>

The other reserve represents funds introduced by the shareholders to finance the purchase of the Freehold