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Registration number 3241441 (England and Wales)

**73 HOLLAND PARK (MANAGEMENT)
LIMITED**

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2008

WEDNESDAY



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73 HOLLAND PARK (MANAGEMENT) LIMITED
OFFICERS AND ADVISERS

Directors	Dr C Calman Dr C Bloom
Secretary	Willmott Property Services Limited
Registered office	12 Blacks Road London W6 9EU
Accountants	Service Charge Assurance Limited Chartered Accountants Salatin House 19 Cedar Road Sutton England SM2 5DA

73 HOLLAND PARK (MANAGEMENT) LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2008

The directors present their report and the financial statements for the year ended 31 March 2008

Principal activity

The principal activity of the company was the ownership and management of the freehold interest in 73 Holland Park, London, W11

Directors

The directors who held office during the year were as follows

- Dr C Calman
- Dr C Bloom

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 5 August 2008 and signed on its behalf by



Willmott Property Services Limited
Company Secretary

73 HOLLAND PARK (MANAGEMENT) LIMITED
REVENUE ACCOUNT FOR THE YEAR ENDED
31 MARCH 2008

	Note	2008 £	2007 £
Service charge income		20,127	-
Service charge expenditure		(13,801)	-
Service charge surplus		<u>6,326</u>	<u>-</u>
Other income		1,370	-
Operating surplus		<u>7,696</u>	<u>-</u>
Surplus on ordinary activities before taxation		<u>7,696</u>	<u>-</u>
Surplus for the financial year	8	<u><u>7,696</u></u>	<u><u>-</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements

73 HOLLAND PARK (MANAGEMENT) LIMITED
BALANCE SHEET AS AT 31 MARCH 2008

		2008	2007
	Note	£	£
Fixed assets			
Tangible assets	4	10,794	10,794
Current assets			
Debtors	5	10	-
Cash at bank		7,856	-
		<u>7,866</u>	<u>-</u>
Creditors Amounts falling due within one year	6	<u>(728)</u>	<u>(558)</u>
Net current assets/(liabilities)		7,138	(558)
Net assets		<u><u>17,932</u></u>	<u><u>10,236</u></u>
Capital and reserves			
Called up share capital	7	1,104	1,104
Other reserve	8	9,690	9,690
Revenue reserve	8	7,138	(558)
Equity shareholders' funds		<u><u>17,932</u></u>	<u><u>10,236</u></u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

For the financial year ended 31 March 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) of the Companies Act 1985 requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985 relating to financial statements, so far as applicable to the company

Approved and authorised for issue by the Board of directors on 5 August 2008 and signed on its behalf by



The notes on pages 5 to 7 form an integral part of these financial statements

73 HOLLAND PARK (MANAGEMENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below

Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard No 1 (Revised 1996), from presenting a cash flow statement on the grounds that it qualifies as a small company

Service charge income

Service charge income represents service charges receivable from the lessees for the year

Tangible fixed assets

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Freehold property	Not provided
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2 DIRECTORS' EMOLUMENTS

No emoluments were paid to the directors during the year (2007 - £nil)

3 TAXATION

No liability to UK corporation tax arose on activities for the year ended 31 March 2008 nor for the year ended 31 March 2007

73 HOLLAND PARK (MANAGEMENT) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

(CONTINUED)

4 TANGIBLE FIXED ASSETS

	Freehold property £
Cost	
As at 1 April 2007 and 31 March 2008	<u>10,794</u>
Net book value	
As at 31 March 2008	<u>10,794</u>
As at 31 March 2007	<u>10,794</u>

5 DEBTORS

	2008 £	2007 £
Service charge debtors	<u>10</u>	<u>-</u>

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Accrued expenses	<u>728</u>	<u>558</u>

7 SHARE CAPITAL

	2008 £	2007 £
Authorised		
Equity		
1,106 Ordinary shares of £1 each	<u>1,106</u>	<u>1,106</u>
Allotted, called up and fully paid		
Equity		
1,104 Ordinary shares of £1 each	<u>1,104</u>	<u>1,104</u>

73 HOLLAND PARK (MANAGEMENT) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

(CONTINUED)

8 RESERVES

	Other reserve	Revenue reserve	Totals
	£	£	£
At 1 April 2007	9,690	(558)	9,132
Surplus for the year	-	7,696	7,696
At 31 March 2008	<u>9,690</u>	<u>7,138</u>	<u>16,828</u>

The other reserve was created from shareholder's funds introduced for the purchase of the freehold interest in 73 Holland Park, London, W11