

A & A TRADING (UK) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

A & A Trading (UK) Limited
Contents

Page

Abbreviated Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<u>3</u> to <u>5</u>

A & A Trading (UK) Limited
(Registration number: 03241095)
Abbreviated Balance Sheet at 30 June 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		<u>22,701</u>	<u>44,792</u>
Current assets			
Stocks		2,190,794	1,331,743
Debtors		1,318,413	1,512,998
Cash at bank and in hand		<u>627,599</u>	<u>313,334</u>
		4,136,806	3,158,075
Creditors: Amounts falling due within one year	<u>3</u>	<u>(702,559)</u>	<u>(213,187)</u>
Net current assets		<u>3,434,247</u>	<u>2,944,888</u>
Total assets less current liabilities		3,456,948	2,989,680
Provisions for liabilities		<u>(5,065)</u>	<u>(6,401)</u>
Net assets		<u><u>3,451,883</u></u>	<u><u>2,983,279</u></u>
Capital and reserves			
Called up share capital	<u>4</u>	1,000	1,000
Profit and loss account		<u>3,450,883</u>	<u>2,982,279</u>
Shareholders' funds		<u><u>3,451,883</u></u>	<u><u>2,983,279</u></u>

A & A Trading (UK) Limited
(Registration number: 03241095)
Abbreviated Balance Sheet at 30 June 2015

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 March 2016 and signed on its behalf by:

P E Pickering
Director

A & A Trading (UK) Limited
Notes to the Abbreviated Accounts
For the Year Ended 30 June 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised at point of sale.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings & equipment	25% Per Annum on Cost
Motor vehicles	25% Per Annum on Reducing Balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Cost is determined on a first in first out basis. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

A & A Trading (UK) Limited
Notes to the Abbreviated Accounts
For the Year Ended 30 June 2015
Pensions

The company operates a money purchase scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2014	105,435	105,435
Additions	10,594	10,594
Disposals	(38,668)	(38,668)
At 30 June 2015	<u>77,361</u>	<u>77,361</u>
Depreciation		
At 1 July 2014	60,643	60,643
Charge for the year	8,409	8,409
Eliminated on disposals	(14,392)	(14,392)
At 30 June 2015	<u>54,660</u>	<u>54,660</u>
Net book value		
At 30 June 2015	<u>22,701</u>	<u>22,701</u>
At 30 June 2014	<u>44,792</u>	<u>44,792</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	<u>2,938</u>	<u>8,094</u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

A & A Trading (UK) Limited
Notes to the Abbreviated Accounts
For the Year Ended 30 June 2015

5 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
P E Pickering				
Advances and repayments - interest chargeable directors loan account	513,644	476,674	338,242	401,252
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Page 5

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