

Company Registration No 3241095 (England and Wales)

A & A TRADING (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010



A & A TRADING (UK) LIMITED

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A & A TRADING (UK) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		28,268		20,608
Current assets					
Stocks		906,200		808,581	
Debtors		989,841		530,656	
Cash at bank and in hand		147,429		532,477	
		<u>2,043,470</u>		<u>1,871,714</u>	
Creditors amounts falling due within one year	3	<u>(304,895)</u>		<u>(282,150)</u>	
Net current assets			<u>1,738,575</u>		<u>1,589,564</u>
Total assets less current liabilities			<u>1,766,843</u>		<u>1,610,172</u>
Provisions for liabilities			<u>(1,120)</u>		<u>(299)</u>
			<u>1,765,723</u>		<u>1,609,873</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>1,764,723</u>		<u>1,608,873</u>
Shareholders' funds			<u>1,765,723</u>		<u>1,609,873</u>

A & A TRADING (UK) LIMITED

**ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2010**

For the financial year ended 30 June 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25 March 2011



P E Pickering
Director

Company Registration No. 3241095

A & A TRADING (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts
Turnover is recognised at point of sale

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Per Annum on Cost
Motor vehicles	25% Per Annum on Reducing Balance

1.4 Stock

Stocks are valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.8 Equity Dividends

Final dividends are recognised in the financial statements in the period they are approved by shareholders. Interim dividends are recognised in the period they are paid.

A & A TRADING (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2009	106,547
Additions	24,476
Disposals	(13,778)
At 30 June 2010	<u>117,245</u>
Depreciation	
At 1 July 2009	85,939
On disposals	(6,767)
Charge for the year	9,805
At 30 June 2010	<u>88,977</u>
Net book value	
At 30 June 2010	<u>28,268</u>
At 30 June 2009	<u>20,608</u>

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £693 (2009 - £1,657)

4 Share capital	2010 £	2009 £
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>

5 Transactions with directors

The directors maintain an interest chargeable current account with the company. Advances in aggregate amounting to £248,527 were paid to the directors in the year. The directors have repaid £214,924 leaving a balance of £33,603 due to the company at the balance sheet date.

Interest of £6,514 (2009 - £6,988) was charged at 6.25% on the running debit balance of the directors' loan account during the year.