

TORADELL MANAGEMENT COMPANY LIMITED**ABBREVIATED BALANCE SHEET AS AT 31st DECEMBER 2003**

	Notes	£	2003 £	2002 £
FIXED ASSETS				
Tangible assets	2		7,640	7,640
CURRENT ASSETS				
Debtors		375	1,505	
Cash at bank		1,968	149	
		2,342	1,654	
CREDITORS:				
Amounts falling due within one year		1,571	1,362	
NET CURRENT ASSETS			771	292
TOTAL ASSETS LESS				
CURRENT LIABILITIES			8,411	7,932
CREDITORS: amounts falling due				
after more than one year			-	-
PROVISION FOR LIABILITIES				
AND CHARGES			(8,405)	(7,926)
Net assets			6	6
CAPITAL AND RESERVES				
Called up share capital	3		6	6
Profit and loss account			0	0
Shareholders funds			6	6

The directors have:-

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1)
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies (Section 246(8) of the Act).

Date approved by the Board of Directors: 24th January 2004

Director: S Routledge S Routledge



TORADELL MANAGEMENT COMPANY LIMITED**NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2003****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the amount receivable by the company in respect of service charges rendered during the year.

Tangible fixed assets

The company owns the freehold of 2-6 Summit Road, Walthamstow, London E17. No depreciation is charged on the freehold property. The residual value of the freehold property is regularly reviewed in order to identify any permanent diminution in value which would be charged to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
COST:	£
Balance b/f	7,640
Additions	-
Disposals	-
Cost written-off	-
Balance c/f	7,640
NET BOOK VALUES:	
At 31st December 2002	7,640
At 31st December 2003	7,640

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal	2003	2002
		value:	£	£
100	Ordinary	£1	6	6