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**1 SUNDERLAND TERRACE LIMITED**  
(A company limited by guarantee)

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2013**

FRIDAY



\*L390GI2J\*

L13

30/05/2014

#56

COMPANIES HOUSE

**1 SUNDERLAND TERRACE LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 03240248**

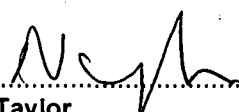
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 2013**

	Note	£	2013 £	£	2012 £
<b>FIXED ASSETS</b>					
Tangible assets	2		2,373		2,373
<b>CURRENT ASSETS</b>					
Cash at bank		174		115	
<b>CREDITORS: amounts falling due within one year</b>		(174)		(115)	
<b>NET CURRENT ASSETS</b>			-		-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,373		2,373
<b>CREDITORS: amounts falling due after more than one year</b>			(2,373)		(2,373)
<b>NET ASSETS</b>			-		-
<b>CAPITAL AND RESERVES</b>			-		-

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2013 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

  
 R Taylor  
 Director

Date: 22/05/2014

The notes on page 2 form part of these financial statements.

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**1 SUNDERLAND TERRACE LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2013**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Freehold property, which represents the company's interest in 1 Sunderland Terrace, is not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 September 2012 and 31 August 2013	<u>2,373</u>
<b>Depreciation</b>	
At 1 September 2012 and 31 August 2013	<u>-</u>
<b>Net book value</b>	
At 31 August 2013	<u><u>2,373</u></u>
At 31 August 2012	<u><u>2,373</u></u>