

**R T J MARTIN LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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**R T J MARTIN LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**DIRECTORS:** Mr N Jewell  
Mrs C Jewell

**SECRETARY:** Mrs C Jewell

**REGISTERED OFFICE:** 7 Sandy Court  
Ashleigh Way  
Langage Business Park  
Plymouth  
Devon  
PL7 5JX

**REGISTERED NUMBER:** 03240177 (England and Wales)

**ACCOUNTANTS:** Mark Holt & Co Limited  
Chartered Accountants  
7 Sandy Court  
Ashleigh Way  
Langage Business Park  
Plymouth  
Devon  
PL7 5JX

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2014**

|  | Notes | 2014<br>£      | £              | 2013<br>£      | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Intangible assets                            | 2     |                | -              |                | -              |
| Tangible assets                              | 3     |                | <b>42,143</b>  |                | 47,774         |
| Investments                                  | 4     |                | <b>300,983</b> |                | 300,000        |
|  |       |                | <b>343,126</b> |                | <b>347,774</b> |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Stocks                                       |       | <b>4,600</b>   |                | 6,049          |                |
| Debtors                                      |       | <b>110,558</b> |                | 90,327         |                |
| Cash at bank                                 |       | <b>668,115</b> |                | 564,793        |                |
|  |       | <b>783,273</b> |                | <b>661,169</b> |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          |       | <b>129,435</b> |                | 132,892        |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <b>653,838</b> |                | 528,277        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>996,964</b> |                | 876,051        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                |                |                |                |
|  |       |                | <b>8,429</b>   |                | 9,770          |
| <b>NET ASSETS</b>                            |       |                | <b>988,535</b> |                | 866,281        |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 5     |                | <b>5</b>       |                | 5              |
| Profit and loss account                      |       |                | <b>988,530</b> |                | 866,276        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <b>988,535</b> |                | 866,281        |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 February 2015 and were signed on its behalf by:

Mr N Jewell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of goods and services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration date.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

**Goodwill**

Amortisation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of 10 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |

All fixed assets are initially recorded at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Long term contracts**

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Investments**

Fixed asset investments are stated at cost less any provision for diminution in value.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**2. INTANGIBLE FIXED ASSETS**

|                       | <b>Total</b>           |
|-----------------------|------------------------|
|                       | <b>£</b>               |
| <b>COST</b>           |                        |
| At 1 October 2013     |                        |
| and 30 September 2014 | <u><b>11,000</b></u>   |
| <b>AMORTISATION</b>   |                        |
| At 1 October 2013     |                        |
| and 30 September 2014 | <u><b>11,000</b></u>   |
| <b>NET BOOK VALUE</b> |                        |
| At 30 September 2014  | <u><u><b>-</b></u></u> |
| At 30 September 2013  | <u><u><b>-</b></u></u> |

**3. TANGIBLE FIXED ASSETS**

|                        | <b>Total</b>                |
|------------------------|-----------------------------|
|                        | <b>£</b>                    |
| <b>COST</b>            |                             |
| At 1 October 2013      | <b>131,587</b>              |
| Additions              | <b>9,449</b>                |
| Disposals              | <u><b>(10,970)</b></u>      |
| At 30 September 2014   | <u><b>130,066</b></u>       |
| <b>DEPRECIATION</b>    |                             |
| At 1 October 2013      | <b>83,813</b>               |
| Charge for year        | <b>13,129</b>               |
| Eliminated on disposal | <u><b>(9,019)</b></u>       |
| At 30 September 2014   | <u><b>87,923</b></u>        |
| <b>NET BOOK VALUE</b>  |                             |
| At 30 September 2014   | <u><u><b>42,143</b></u></u> |
| At 30 September 2013   | <u><u><b>47,774</b></u></u> |

**4. FIXED ASSET INVESTMENTS**

|                          | <b>Investments</b>           |
|--------------------------|------------------------------|
|                          | <b>other</b>                 |
|                          | <b>than</b>                  |
|                          | <b>loans</b>                 |
|                          | <b>£</b>                     |
| <b>COST OR VALUATION</b> |                              |
| At 1 October 2013        | <b>300,000</b>               |
| Dividends received       | <b>983</b>                   |
| At 30 September 2014     | <u><b>300,983</b></u>        |
| <b>NET BOOK VALUE</b>    |                              |
| At 30 September 2014     | <u><u><b>300,983</b></u></u> |
| At 30 September 2013     | <u><u><b>300,000</b></u></u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2014

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:       | Nominal<br>value: | 2014<br>£ | 2013<br>£ |
|---------|--------------|-------------------|-----------|-----------|
| 1       | Ordinary / A | £1                | 1         | 1         |
| 2       | B            | £1                | 2         | 2         |
| 2       | C            | £1                | 2         | 2         |
|         |              |                   | <u>5</u>  | <u>5</u>  |

6. ULTIMATE PARENT COMPANY

R T J Martin Holdings Limited own 100% of the share capital of R T J Martin Limited.

R T J Martin Holdings Limited is a UK registered company and abbreviated accounts are available at Companies House.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.