Form 1.3

Rule 1.26/ 1.54

The Insolvency Act 1986

Notice to Registrar of Companies of Supervisor's Abstract of Receipts and Payments

Pursuant to Rule 1.26(2)(b) or Rule 1.54 of the Insolvency Rules 1986

R.1.26(2)(b)/ R.1.54

For Official Use

To the Registrar of Companies

Company Number

03239971

Name of Company

Energy Holdings (No.1) Limited

I / We

John David Thomas Milsom
15 Canada Square
Canary Wharf
London
E14 5GL

James Robert Tucker

supervisor(s) of a voluntary arrangement taking effect on

31 March 2005

present overleaf my/our abstract of receipts and payments for the period from

31 March 2016

to

30 March 2017

Number of continuation sheets (if any) attached

Signed ____________________ Date 4 April 2017

KPMG LLP
15 Canada Square
Canary Wharf
London
E14 5GL

Insolvency

Ref: U04948Z/JEM/PJL/JB

THURSDAY

A65R9VFS
A19 04/05/2017 #14
COMPANIES HOUSE

THU

A63RNDTT
A10 06/04/2017 #169
COMPANIES HOUSE

RECEIPTS

		£
	Brought forward from previous Abstract (if any)	8,371,210.25
* Delete as appropriate	Carried forward to * continuation sheet / next abstract	8,371,210.25

PAYMENTS

		£
	Brought forward from previous Abstract (if any)	8,371,210.25
* Delete as appropriate	Carried forward to * continuation sheet / next abstract	8,371,210.25

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed

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TXU Europe Limited and certain subsidiaries – in administration/liquidation and/or under voluntary arrangements ("the Companies")

Administrators' and Supervisors Progress Report to Creditors – see the Notice on page 4

Prepared for the six month period to 8 January 2017

20 January 2017

Glossary

CVA	Company Voluntary Arrangement
EGO BV	Energy Group Overseas BV
EH3	Energy Holdings (No.3) Limited
EY	Ernst & Young
Holding Companies	TXUEL and those subsidiaries for which CVAs were approved on 31 March 2005
KPMG	KPMG LLP
Operating Companies	TXUEG and its subsidiaries
The Companies	The companies listed in Appendix 1
TEG	The Energy Group Limited
TXUEG	TXU Europe Group plc
TXUEL	TXU Europe Limited
TXU UK	TXU (UK) Limited
Direct Sales	TXU Direct Sales Limited
BTL CVA	TXUEG and its subsidiaries
TXUEL Group	TXUEL and its subsidiaries
BTL Companies	TXUEG and its subsidiaries
BTL administrators	EY
ATL Companies	TXUEL and its subsidiaries

Contents

Notice: about this report

This report has been prepared by the Joint Administrators and Supervisors of TXUEL and the subsidiaries listed in Appendix 1 (together "the Companies"), solely to comply with their statutory duties to report to creditors under Rule 2.30 and Rule 1.26(2) of the Insolvency Rules 1986. Its purpose is to provide creditors with an update on the progress of the Administrations of the Companies for the six months to 8 January 2017 and to provide an update on the CVAs for the period ended 8 January 2017, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in TXUEL or any other company in the TXUEL Group.

Any estimated outcomes for creditors included in this Report are illustrative only and cannot be relied upon as guidance to the actual outcomes for creditors

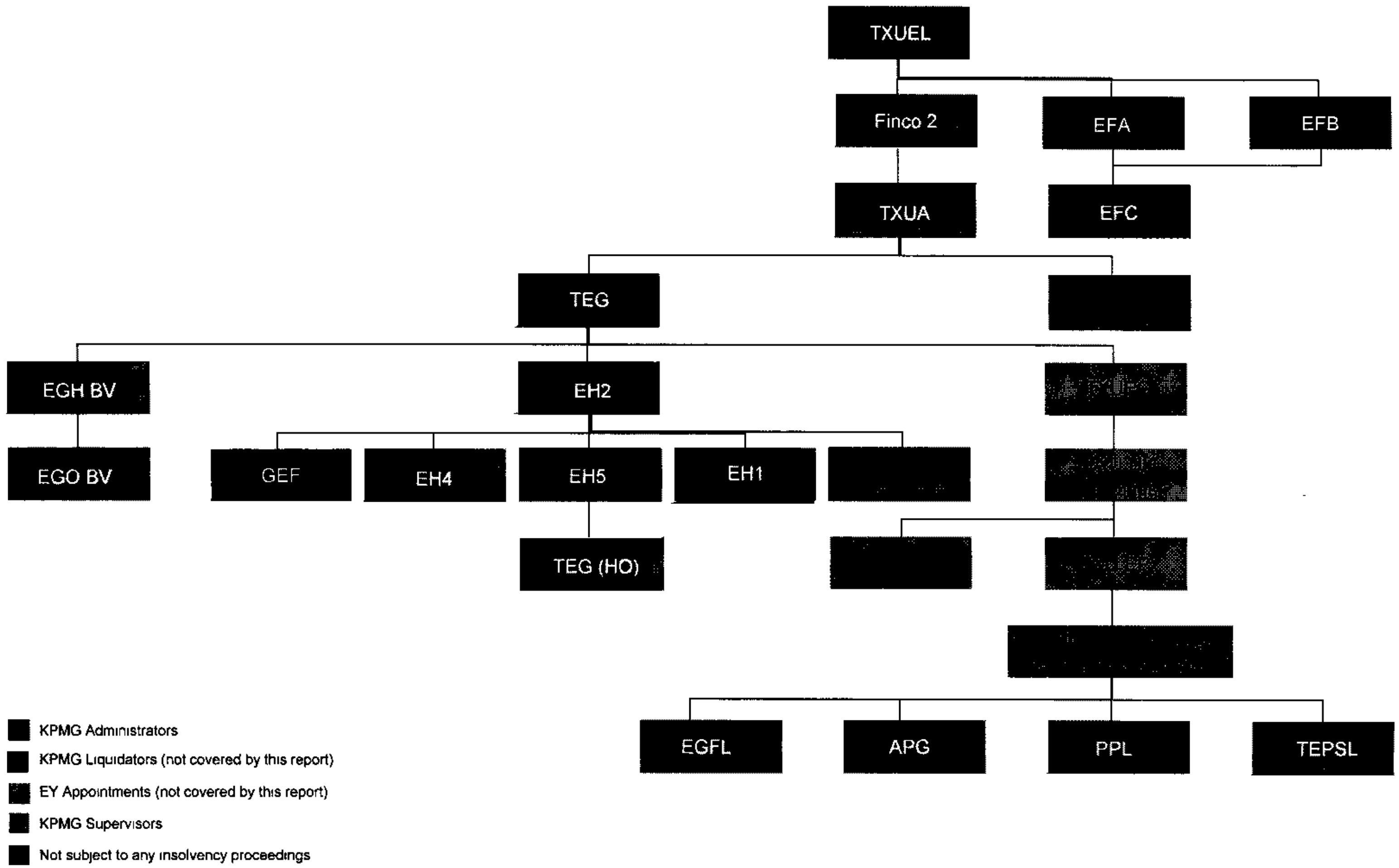
Any person who chooses to rely on this Report for any purpose or in any context other than under Rule 2.30 and/or Rule 1.26(2) of the Insolvency Rules 1986 does so at their own risk. To the fullest extent permitted by law, the Administrators/Liquidators and Supervisors assume no responsibility and accept no liability in respect of this Report to any such person.

The appointments of the Joint Administrators/Liquidators and Supervisors are personal to them and, to the fullest extent permitted by law, KPMG LLP assumes no responsibility and accepts no liability to any person in respect of this Report or the conduct of the administrations/liquidations or CVAs.

John David Thomas Milsom and James Robert Tucker are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales

Group structure

Simplified group structure for the companies covered by this report



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Introduction and summary update

Introduction and summary update

Background

- This report covers the progress made in the Administrations and CVAs of those Companies listed in Appendix 1 for the six months since July 2016. The officeholders previous report to 8 July 2016 can be found at www.txuinfo.co.uk

Outstanding matters and recent developments

- Realisations by Holding Companies are now largely derived from distributions made by TXUEG, principally to TEG. The last distribution declared and paid by the BTL Companies including TXUEG was in August 2013 when TEG received £75.6 million.
- We are advised that a final distribution will be made by the BTL Companies including TXUEG following the resolution of the remaining issues in the BTL CVAs. Those issues comprise:
  - Finalising the treatment of potential contingent asbestos claims in TXU UK a "below the line" company which is a subsidiary of TXUEG and controlled by the BTL administrators; and
  - Agreeing the position regarding £16.7 million currently ring-fenced at TXUEG relating to distributions received from TXU UK and Direct Sales.
- On the first issue, the TXU UK office holders have based their estimate of future potential uninsured asbestos liabilities on a series of reports produced by their actuaries and supplemented by third party actuaries. The actuaries have produced five reports, the first in September 2011 estimated potential future claims at between £5 million and £47 million. These estimates have varied as time has elapsed and further claims have added to the available data on which the actuarial reports are based. The fourth actuarial report prepared in April 2015 reduced the range of projected outcomes to between £2.3 million and £19.1 million. The latest report, as at May 2016, increased the range to between £6.9 million and £61.1 million and was produced following a proportionately significant number of potential claims received in the intervening period. To date TXU UK has been called upon to pay £408,000 in respect of the uninsured element of the agreed claims. A summary of the claims received by TXU UK in the fourteen year period is set out on page 8. TXU UK has insurance covering the period to 1977 and is effectively uninsured thereafter.
- The funds held in the BTL estates total £71 million and of this £29.9 million is potentially subject to the potential contingent asbestos claims in TXU UK. We have pressed the BTL officeholders to distribute the balance of the funds whilst a suitable solution is found for dealing with the potential contingent asbestos claims. They have so far refused this on the grounds that the terms of the BTL CVA state that the Supervisors have an obligation to make a distribution once £50 million or more is available for distribution and that as a result of the dispute regarding the entitlement to £16.7 million held at TXUEG and the £13.2 million held at TXU UK the obligation to make a distribution has not been triggered. The BTL officeholders have not provided details of any impediment to making a distribution of the free funds.
- The BTL officeholders attitude to the matters at hand has, so far, been equivocal, whilst they look for certainty, and is the principal reason for the delay in progressing the insolvency proceedings. We have put forward potential solutions which we consider would resolve the situation. Unfortunately these have been rejected by the BTL officeholders on the grounds that they consider, amongst other things, that they have higher duties to potential contingent creditors.

Introduction and summary update (cont.)

Outstanding matters and recent developments (cont.)

TXU UK Claims summary for the period 2002 to 2016				
Medical Condition	**Mesothelioma**	**Other Asbestos**	**Other**	**Total**
Claim Status				
Settled	10	6	-	16
Not pursued	9	14	2	25
Outstanding	4	2	3	9
Total number of claims	**23**	**22**	**5**	**50**
Amounts paid on settled claims	£000	£000	£000	£000
Paid by insurers (estimated)	1,571	296	-	1,867
Paid by TXU UK (uninsured element)	277	131	-	408
Total	**1,848**	**427**	**-**	**2,275**

- We have invited the BTL officeholders to provide us with written proposals before meeting with them again in an effort to progress matters. We are advised that we will receive their written proposals by the end of January. We will then consider these with our advisors and then meet with the BTL officeholders in an attempt to satisfactorily conclude the issues.

Realisations and distributions to creditors

- The Holding Companies have to date received £470 million from TXUEG.
- TEG will be due further funds from the final TXUEG liquidation distribution subject to the resolution of the issues mentioned above, the agreement of EY's costs and tax clearance. The total funds held by the BTL Companies amount to approximately £71.5 million. It is unclear at present when the final TXUEG distribution will take place.
- The total amount distributed by the Supervisors of the Holding Companies to external (non-group) creditors is £883.4 million. In the CVA proposal the estimated total distribution to external (non-group) creditors was £569 million and further distributions of significant value are still to be made.
- Details of the distributions paid to date and future estimated distributions assuming TEG receives the surplus funds from TXUEG, are shown on page 10 of this report.

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Creditors and Distributions

Creditors and Distributions

Creditors and Distributions

- Claims received and agreed or rejected pursuant to the CVA, their values as at 19 November 2002 and 7 January 2005 and the amounts distributed in respect of such claims are set out in the table below. The differences in the values of claims as at 19 November 2002 and 7 January 2005 relate to movements in foreign currency exchange rates and capitalised interest. Some claims are set at 19 November 2002 values because of their particular nature.

Distributions, estimated future distributions and estimated outcome range

£m	Claims 19 November 2002	Claims 7 January 2005	Distributions paid to date	Range of Estimated future distributions Best	Range of Estimated future distributions Worst	Range of Estimated total outcome Best	Range of Estimated total outcome Worst
Agreed claims							
EGO BV Bonds	329.8	335.1	329.8	-	-	329.8	329.8
EFC Bonds	1,376.9	1,487.4	324.8	27.1	14.5	351.9	339.3
Revolving Credit Facility	693.5	825.6	169.3	14.4	7.9	183.7	177.2
Holders of TXU Acquisition Loan Notes	19.1	20.5	4.2	0.4	0.2	4.6	4.4
Barcap Claim	19.4	21.6	19.4	-	-	19.4	19.4
TXU Europe Ltd other creditors	111.2	120.6	25.8	2.2	1.2	28.0	27.0
TXU Eastern Funding Company	3.3	3.3	-	-	-	-	-
TXU Acquisitions Ltd other creditors	3.3	3.3	0.7	0.1	-	0.8	0.7
The Energy Group Ltd other creditors	3.3	3.3	0.5	0.1	-	0.6	0.5
Energy Group Overseas BV other creditors	3.3	3.3	0.4	0.1	-	0.5	0.4
Energy Holdings (No2) Ltd other creditors	6.7	6.7	3.4	0.4	0.2	3.8	3.6
Energy Holdings (No3) Ltd other creditors	5.3	6.1	2.7	-	-	2.7	2.7
Energy Holdings (No5) Ltd	6.6	6.6	2.4	0.3	0.2	2.7	2.6
Total	**2,581.7**	**2,843.4**	**883.4**	**45.1**	**24.2**	**928.5**	**907.6**

We make the following observations in relation to the table above:

- There remains considerable uncertainty regarding the level of future realisations from the BTL companies due to the impact of the contingent asbestos claims in TXU UK on the funds available for distribution to TEG. We have therefore calculated the future distributions on a best and worst case scenario.
- The above estimated outcome is illustrative only and should not be relied upon as guidance as to the actual outcomes for creditors. The EGO BV bonds have received a total of 100p in the £ as a result of their claims at EGO BV, TXUEL and EH3. Similarly the Barcap has received a total of 100p in the £ on its claim as a result of its claims at EH3 and TXUEL.
- It is likely that there will be at least two further payments to creditors; when funds are received by the Holding Companies from the Operating Companies and when the issues which remain to be dealt with within the TXUEL Group have been resolved.
- The final distribution will be contingent upon receipt of tax clearance from HM Revenue & Customs.
- Due to the complex matrix of intercompany indebtedness distributions are made with the assistance of the model which reflects the terms regarding distributions set out in the CVAs. The gross intercompany distributions calculated by the model are considerably inflated due to its iterative nature. The figures shown represent the output from the model for external third party creditors.

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Appendix 1

Statutory information for the Companies

Statutory information for the Companies

Name of company	Company number	Abbreviation	Administrators	Supervisors	High Court number	Date of order
TXU Europe Limited	03505836	TXUEL	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No. 7650 of 2002	19 November 2002
TXU Acquisitions Limited	03455523	TXUA	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No. 7652 of 2002	19 November 2002
The Energy Group Limited	03613919	TEG	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No. 7649 of 2002	19 November 2002
TXU Finance (No.2) Limited	03514100	Finco2	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No. 2758 of 2003	2 May 2003
Energy Holdings (No.2) Limited	02969102	EH2	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No. 2754 of 2003	2 May 2003
Energy Holdings (No.4) Limited	01468589	EH4	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No. 2755 of 2003	2 May 2003
Energy Holdings (No.5) Limited	00941665	EH5	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No. 2756 of 2003	2 May 2003
TXU Eastern Funding Company	03710529	EFC	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No. 1123 of 2004	3 November 2003
TXU Eastern Finance (A) Limited	03680673	EFA	JR Tucker JDT Milsom	n/a	No. 1122 of 2004	3 November 2003
TXU Eastern Finance (B) Limited	03679711	EFB	JR Tucker JDT Milsom	n/a	No. 1121 of 2004	3 November 2003
Energy Group Overseas BV	33296337 Amsterdam	EGOBV	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No. 7084 of 2003	20 November 2003
Energy Group Holdings BV	33296335 Amsterdam	EGHBV	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No. 7082 of 2003	20 November 2003
Energy Holdings (No.3) Limited	03257256	EH3	n/a	JR Tucker JDT Milsom	n/a	n/a
TEG (Head Office) Limited	02259512	TEG (HO)	n/a	JR Tucker JDT Milsom	n/a	n/a
Energy Holdings (No.1) Limited	03239971	EH1	n/a	JR Tucker JDT Milsom	n/a	n/a

Note

(a) The Registered Office for all the Companies except EGOBV and EGHBV is 15 Canada Square, London E14 5GL The Registered Office for EGOBV and EGHBV is DeBoelelaan7 Officia 1, 1033 HD, Amsterdam, Netherlands

(b) On 13 April 2010 an order was made in the High Court appointing James Robert Tucker as joint administrator and supervisor of EGOBV and EGHBV in place of Finbarr Thomas O'Connell, following Mr O'Connell's retirement from KPMG LLP In accordance with the order, creditors and members were given notice of the order by advertisement in the London Gazette on 23 April 2010.

(c) On 11 January 2013 an order was made in the High Court appointing John David Thomas Milsom as joint administrator of EFC, EFA and EFB in place of Richard John Hill, following Mr Hill's retirement from KPMG LLP In accordance with the order, creditors and members were given notice of the order by advertisement in the London Gazette on 22 January 2013.

(d) On 14 August 2013 an order was made in the High Court appointing John David Thomas Milsom as joint administrator and supervisor of EH2, EH4, EH5 and joint liquidator and supervisor of EH3, TEG (HO) and EH1 in place of Jeremy Simon Spratt, following Mr Spratt's retirement from KPMG LLP In accordance with the order, creditors and members were given notice of the order by advertisement in the London Gazette on 21 August 2013.

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Appendix 2

Details of Administrators' remuneration and summary receipts and payments accounts

Office holders' remuneration from appointment for the Companies

Remuneration for Initial Appointments covered by this report	TXUEL		TXUA		TEG	
	Hrs	Cost (£000)	Hrs	Cost (£000)	Hrs	Cost (£000)
Total time spent to 31 December 2016	56,694	15,251	13,364	4,056	6,071	3,603
Fees approved as at 31 December 2016	-	15,009	-	3,950	-	3,401
Balance to be approved (£000)		**242**		**106**		**202**

Remuneration for subsequent appointments covered by this report	Finco2	EH1	EH2	EH4	EH5	EH3	TEG (HO)
Total time spent to 31 December 2016	289	230	2,424	205	106	3,827	147
Fees approved as at 31 December 2016	275	225	2,331	124	92	3,513	98
Balance to be approved (£000)	**14**	**5**	**93**	**81**	**14**	**314**	**49**

Remuneration for subsequent appointments covered by this report	EGO BV	EGH BV	EFC	EFA	EFB
Total time spent to 31 December 2016	1,894	27	224	6	6
Fees approved as at 31 December 2016	1,847	27	182	6	6
Balance to be approved (£000)	**47**	**-**	**42**	**-**	**-**

- The above costs information is a summary of the information provided to the Creditors'/Liquidation Committees under Statement of Insolvency Practice No.9 ("SIP9"). The insolvency profession uses SIP9 as guidance on the remuneration of insolvency officeholders. The Committees have approved the costs for each of the companies. Full details of these costs are available, if requested.

Receipts and payments accounts

TXUEL	Administration		CVA	
£	Six months 9 Jul 16 to 8 Jan 17	Cumulative 19 Nov 02 to 8 Jan 17	Six months 9 Jul 16 to 8 Jan 17	Cumulative 31 Mar 05 to 8 Jan 17
Receipts				
ATL Intercompany debt		495,867,736		
Proceeds of settlement with TXU Corp (part C7 of CVA)		86,130,490		
£67 million swap proceeds from BTL CVA		66,536,520		
Release of LILO security		50,000,010		
Receipts from TXU Corp for onward transmission to direct claimants		39,965,744		
Interest received	1,221	14,018,900		
PPA contribution (a) (paragraph C2.6.7, Operating Companies CVA)		11,499,000		
Litigation settlement proceeds		7,811,747		
Reimbursement of guarantee payments		8,451,168		
Receipt from disputed claims account		9,872,953		
Costs awarded		4,886,368		
Top up reserves held from TXU Corp proceeds		2,500,000		
Committee creditor and bond trustee costs recovery		2,498,218		
Reimbursement of legal and tax costs from TXU Corp settlement		695,553		
Sale of tax losses		359,633		
Oher debtors		492,047		
Barking group relief receipts		1,640,644		
VAT refund (pre-appointment)		2,625		
Receipts from other companies to pay distributions (b)				269,757,571
Transfer from Administrator re direct claimants				39,965,744
Transfer from Administrator				642,917,013
	1,221	**803,229,356**	**NIL**	**952,640,328**

Note (a) PPA contributions are monies paid by certain PPA creditors, as part of the overall compromise, upon implementation of the BTL CVAs See paragraph C2 6 7 of Operating Company CVA. When ATL CVAs became effective in October 50% of this was paid to the Conduit Companies pro-rata to their claims against TXUEG

(b) All distributions to banks and bonds were paid through TXUEL. Accordingly EFC, EGO BV and EH3 forwarded their payments to TXUEL for this purpose

Source Officeholders records

Receipts and payments accounts (cont.)

TXUEL	Administration		CVA	
£	Six months 9 Jul 16 to 8 Jan 17	Cumulative 19 Nov 02 to 8 Jan 17	Six months 9 Jul 16 to 8 Jan 17	Cumulative 31 Mar 05 to 8 Jan 17
Payments				
Transfer to Supervisor		642,917,013		
Allocation of TXU Corp settlement to other companies		50,303,340		
Transfer to Supervisor re direct claimants		39,965,744		
Legal fees		24,785,950		
Administrators' fees and expenses		14,581,753		
Payment to disputed claims account		9,695,249		
Reallocation of PPA contribution (a)		5,750,000		
Payment of insurance refund to TXUEG from TXU Corp settlement		1,631,488		
Advisors' fees		6,088,744		
Other expenses	40	2,026,668		
Bond trustee costs	10,953	961,197		
Payment to TXUA for legal costs		680,553		
Irrecoverable VAT		748,659		
Group relief payment		24,219		
Un-recovered unfair prejudice costs		2,100,841		
Distributions of other company obligations (b)				269,757,570
Distributions to external creditors				592,312,584
Payments to direct claimants				39,965,744
Net interest on disputed claims				5,387
Distributions to connected companies				50,599,043
	10,993	**802,261,418**	**NIL**	**952,640,328**
Balance as at 8 January 2017	**(9,772)**	**967,938**	**NIL**	**NIL**

Note (a) PPA contributions are monies paid by certain PPA creditors, as part of the overall compromise, upon implementation of the BTL CVAs. See paragraph C2 6 7 of Operating Company CVA. When ATL CVAs became effective in October 50% of this was paid to the Conduit Companies pro-rata to their claims against TXUEG

(b) All distributions to banks and bonds were paid through TXUEL. Accordingly EFC, EGO BV and EH3 forwarded their payments to TXUEL for this purpose.

Source Officeholders records

Receipts and payments accounts (cont.)

TXUA	Administration		CVA	
£	**Six months 9 Jul 16 to 8 Jan 17**	**Cumulative 19 Nov 02 to 8 Jan 17**	**Six months 9 Jul 16 to 8 Jan 17**	**Cumulative 31 Mar 05 to 8 Jan 17**
Receipts				
ATL Intercompany debt		622,005,761		
Distributions from TXUEG CVA		161,356,218		
Tax equalisation receipts (paragraph C7, Operating Company CVA)		35,000,000		
Reimbursement of investigation costs		14,300,000		
Release of credit derivatives		11,355,551		
Proceeds of settlement with TXU Corp (Part C7 of CVA)		6,999,046		
Release of monies held in solicitors' trust accounts (advance distribution from TXUEG)		5,000,000		
Sale of intercompany debt owed by TXU Europe Group Plc (in administration)		1,788,589		
Bank interest (gross)	1,015	3,034,865		
PPA contribution (paragraph C2.6.7, Operating Company CVA)		2,159,975		
Reimbursement of legal costs		680,553		
Receipts from disputed claims account	3,723	533,025		
Proceeds from TOPS settlement		98,333		
Tax refunds		88,500		
Other receipts		8,464		
Sale of tax losses		2,436,689		
Barking group relief		308,781		
Transfer from Administrator			3,723	812,117,513
	4,738	**867,154,350**	**3,723**	**812,117,513**

Source Officeholders records

Receipts and payments accounts (cont.)

TXUA	Administration		CVA	
£	Six months 9 Jul 16 to 8 Jan 17	Cumulative 19 Nov 02 to 8 Jan 17	Six months 9 Jul 16 to 8 Jan 17	Cumulative 31 Mar 05 to 8 Jan 17
Payments				
Transfer to Supervisor	3,723	812,117,513		
Tax equalisation payments (paragraph C7, Operating Company CVA)		26,937,998		
Payment to BTL top-up creditors (paragraph C8, Operating Company CVA)		7,500,000		
TXUEG investigation costs (paragraph C4, Operating Company CVA)		6,800,000		
Repayment of advance distribution		5,000,000		
Administrators' fees and expenses		3,707,787		
Legal fees		792,408		
Payment to disputed claims account		661,045		
Group relief payments		677,100		
Professional fees		214,472		
Irrecoverable VAT		5,266		
Un-recovered unfair prejudice costs		1,786,709		
Other expenses		131,156		
Committee expenses		12,349		
Distributions to connected companies				807,417,598
Distributions to external creditors			3,342	4,692,992
Net interest on disputed claims			381	6,923
	3,723	**866,343,803**	**3,723**	**812,117,513**
Balance as at 8 January 2017	**1,015**	**810,547**	**NIL**	**NIL**

Source Officeholders records

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Receipts and payments accounts (cont.)

TEG	Administration		CVA	
£	Six months 9 Jul 16 to 8 Jan 17	Cumulative 19 Nov 02 to 8 Jan 17	Six months 9 Jul 16 to 8 Jan 17	Cumulative 31 Mar 05 to 8 Jan 17
Receipts				
Distributions from TXUEG CVA		284,977,054		
ATL intercompany debt		85,847,796		
Tax equalisation receipts (paragraph C7, Operating Company CVA)		17,492,794		
Proceeds of settlement with TXU Corp (Part C7 of CVA)		3,573,495		
PPA contribution (paragraph C2.6.7, Operating Company CVA)		1,102,816		
Surrender of ACT		812,230		
Costs awarded		769,043		
Interest received	1,233	1,676,164		
Barking group relief		696,381		
Receipt from disputed claims account		165,374		
Proceeds from TOPS settlement		50,253		
Transfer from Administrator				389,861,567
	1,233	**397,163,400**	**NIL**	**389,861,567**

Source Officeholders records

Document Classification: KPMG Confidential

Receipts and payments accounts (cont.)

TEG	Administration		CVA	
£	Six months 9 Jul 16 to 8 Jan 17	Cumulative 19 Nov 02 to 8 Jan 17	Six months 9 Jul 16 to 8 Jan 17	Cumulative 31 Mar 05 to 8 Jan 17
Payments				
Transfer to Supervisor		389,861,567		
Administrators' fees and expenses		2,840,812		
Legal fees (including reimbursement from other group companies and related irrecoverable VAT)		812,648		
Interim funding		1,240,515		
Payment to disputed claims account		163,988		
Other professional fees		137,898		
VAT		1,021		
Committee expenses		11,599		
Group relief payments		36,354		
Un-recovered unfair prejudice costs		1,068,812		
Other expenses		3,622		
Distributions to connected companies				389,446,188
Distributions to external creditors				414,909
Net interest on disputed claims				470
	NIL	**396,178,836**	**NIL**	**389,861,567**
Balance as at 8 January 2017	**1,233**	**984,564**	**NIL**	**NIL**

Source Officeholders records

Receipts and payments accounts (cont.)

EH2	Administration		CVA	
£	Six months 9 Jul 16 to 8 Jan 17	Cumulative 2 May 03 to 8 Jan 17	Six months 9 Jul 16 to 8 Jan 17	Cumulative 31 Mar 05 to 8 Jan 17
Receipts				
ATL intercompany debt		471,296,333		
Shares and investments		370,528,800		
Share transfer premiums		440,258		
Bank interest	416	458,292		
Receipts from disputed claims account		91		
Transfer from Administrator				836,529,867
	416	**842,723,774**	**NIL**	**836,529,867**
Payments				
Transfer to Supervisor		836,529,867		
Share purchase consideration		2,166,965		
Administrators' fees and expenses		2,464,975		
Subsidiary liquidation costs		176,420		
Professional and advisors fees		74,022		
Irrecoverable VAT		612,050		
Legal fees (including reimbursement from other group companies)		366,605		
Other expenses		971		
Payments to disputed claims account		90		
Distributions to external creditors				3,454,841
Distributions to connected companies				833,075,026
	NIL	**842,391,965**	**NIL**	**836,529,867**
Balance as at 8 January 2017	**416**	**331,809**	**NIL**	**NIL**

Source Officeholders records

Receipts and payments accounts (cont.)

Finco2	Administration		CVA	
£	Six months 9 Jul 16 to 8 Jan 17	Cumulative 2 May 03 to 8 Jan 17	Six months 9 Jul 16 to 8 Jan 17	Cumulative 31 Mar 05 to 8 Jan 17
Receipts				
ATL intercompany debt		469,392,139		
Proceeds from settlement with TXU Corp (part C7 of CVA)		10,091,019		
Interest received	72	281,011		
Sale of tax loss		4,779,822		
Group relief receipts		4,279,196		
Receipt from disputed claims account		403		
Transfer from Administrator				487,595,514
	72	**488,823,590**	**NIL**	**487,595,514**
Payments				
Transfer to Supervisor		487,595,514		
Administrators' fees and expenses		275,099		
Irrecoverable VAT		48,000		
Payment to disputed claims account		308		
Other expenses		302		
Un-recovered unfair prejudice costs		846,503		
Distributions to external creditors				86
Distributions to connected companies				487,595,428
	NIL	**488,765,726**	**NIL**	**487,595,514**
Balance as at 8 January 2017	**72**	**57,864**	**NIL**	**NIL**

Source Officeholders records

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Receipts and payments accounts (cont.)

EH4

£	Administration Six months 9 Jul 16 to 8 Jan 17	Administration Cumulative 2 May 03 to 8 Jan 17	CVA Six months 9 Jul 16 to 8 Jan 17	CVA Cumulative 31 Mar 05 to 8 Jan 17
Receipts				
ATL intercompany debt		1,209,554,795		
Shares and investments		4,236,277		
Interest received	24	122,979		
Corporation tax refund		480,170		
Receipt from disputed claims account		217		
Group relief receipts		1,299,772		
Transfer from Administrator				1,215,423,999
	24	**1,215,694,210**	**NIL**	**1,215,423,999**
Payments				
Transfer to Supervisor		1,215,423,999		
Share transfer fee		53,000		
Administrators' fees and expenses		140,617		
Legal fees		26,801		
Irrecoverable VAT		29,950		
Payment to disputed claims account		215		
Other expenses		278		
Distributions to connected companies				1,215,423,999
	NIL	**1,215,674,860**	**NIL**	**1,215,423,999**
Balance as at 8 January 2017	**24**	**19,350**	**NIL**	**NIL**

Source Officeholders records

Receipts and payments accounts (cont.)

EH5	Administration		CVA	
£	Six months 9 Jul 16 to 8 Jan 17	Cumulative 2 May 03 to 8 Jan 17	Six months 9 Jul 16 to 8 Jan 17	Cumulative 31 Mar 05 to 8 Jan 17
Receipts				
ATL intercompany debt		355,391,851		
Tax refunds		4,380,359		
Interest received	368	854,290		
Shares and investments		2,903,669		
Receipt from disputed claims account		61		
Transfer from Administrator				359,698,140
	368	**363,530,230**	**NIL**	**359,698,140**
Payments				
Transfer to Supervisor		359,698,140		
Surrender of ACT		2,465,941		
Group relief payments		672,320		
Administrators' fees and expenses		93,302		
Irrecoverable VAT		16,302		
Other expenses		322		
Payment to disputed claims account		60		
Share transfer premium		290,000		
Distributions to external creditors				2,357,375
Distributions to connected companies				357,340,765
	NIL	**363,236,387**	**NIL**	**359,698,140**
Balance as at 8 January 2017	**368**	**293,843**	**NIL**	**NIL**

Source Officeholders records

Receipts and payments accounts (cont.)

EFC	Administration		CVA	
£	Six months 9 Jul 16 to 8 Jan 17	Cumulative 3 Nov 03 to 8 Jan 17	Six months 9 Jul 16 to 8 Jan 17	Cumulative 31 Mar 05 to 8 Jan 17
Receipts				
Proceeds of settlement with TXU Corp (part C7 of CVA)		4,779,956		
Bank interest	45	179,771		
Other income		275		
Barking group relief		1,092,322		
Receipt from disputed claims account		19,647		
Transfer from Administrator				4,794,436
	45	**6,071,971**	**NIL**	**4,794,436**
Payments				
Transfer to Supervisor		4,794,436		
Administrators' fees and expenses		169,249		
Subsidiary liquidation costs		12,283		
Irrecoverable VAT		112,148		
Legal fees		490,017		
Payment to disputed claims account		19,489		
Group relief payment		445		
Other expenses		36,707		
Un-recovered unfair prejudice costs		400,975		
Distributions to external creditors				4,794,391
Net interest on disputed claims				45
	NIL	**6,035,749**	**NIL**	**4,794,436**
Balance as at 8 January 2017	**45**	**36,222**	**NIL**	**NIL**

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Receipts and payments accounts (cont.)

TXU Eastern Finance (A) Limited and TXU Eastern Finance (B) Limited

	EFA Administration		EFB Administration	
£	*Six months* 9 Jul 16 to 8 Jan 17	*Cumulative* 3 Nov 03 to 8 Jan 17	*Six months* 9 Jul 16 to 8 Jan 17	*Cumulative* 3 Nov 03 to 8 Jan 17
Receipts				
Loan from TXU Eastern Funding Company		1,705		1,705
	NIL	**1,705**	**NIL**	**1,705**
Payments				
Statutory advertising		1,451		1,451
VAT		254		254
	NIL	**1,705**	**NIL**	**1,705**
Balance as at 8 January 2017	**NIL**	**NIL**	**NIL**	**NIL**

Source Officeholders records

Receipts and payments accounts (cont.)

EGH BV	Administration		CVA	
£	**Six months 9 Jul 16 to 8 Jan 17**	**Cumulative 20 Nov 03 to 8 Jan 17**	**Six months 9 Jul 16 to 8 Jan 17**	**Cumulative 31 Mar 05 to 8 Jan 17**
Receipts				
Receipts from disputed claims account		12		
Intercompany receivables		98,149		
Interest received		405		
Transfer from Administrator				93,022
	NIL	**98,566**	**NIL**	**93,022**
Payments				
Transfer to Supervisor		93,022		
Payment to disputed claims account		12		
Legal fees		4,964		
Irrecoverable VAT		296		
Other expenses		272		
Distributions to connected companies				93,022
	NIL	**98,566**	**NIL**	**93,022**
Balance as at 8 January 2017	**NIL**	**NIL**	**NIL**	**NIL**

Source Officeholders records

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Receipts and payments accounts (cont.)

EGO BV	Administration		CVA	
£	Six months 9 Jul 16 to 8 Jan 17	Cumulative 20 Nov 03 to 8 Jan 17	Six months 9 Jul 16 to 8 Jan 17	Cumulative 31 Mar 05 to 8 Jan 17
Receipts				
ATL intercompany debt		54,996,808		
Intercompany loan		1,622,359		
Receipt from disputed claims account		100,184		
Interest received	103	402,153		
Barking group relief		366,939		
Other income		10,430		
Transfer from Administrator				53,391,986
	103	**57,498,873**	**NIL**	**53,391,986**
Payments				
Transfer to Supervisor		53,391,986		
Administrators' fees and expenses		1,814,280		
Subsidiary administration costs		22,436		
Legal fees	1,752	1,393,177		
Irrecoverable VAT	368	556,531		
Payment to disputed claims account		99,380		
Dutch tax payment		83,319		
Professional fees		50,271		
Other expenses	211	6,363		
Distributions to external creditors				37,154,452
Distributions to connected companies				16,237,303
Net interest on disputed claims				231
	2,331	**57,417,743**	**NIL**	**53,391,986**
Balance as at 8 January 2017	**(2,228)**	**81,131**	**NIL**	**NIL**

Source Officeholders records

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Receipts and payments accounts (cont.)

EH3	CVA	
£	Six months 9 Jul 16 to 8 Jan 17	Cumulative 31 Mar 05 to 8 Jan 17
Receipts		
Transfer from Administrator		474,406,147
	NIL	**474,406,147**
Payments		
Other costs		605,022
Distributions to external creditors		245,812,349
Distributions to connected companies		227,988,763
Net interest on disputed claims		13
	NIL	**474,406,147**
Balance as at 8 January 2017	**NIL**	**NIL**

Source Officeholders records

Receipts and payments accounts (cont.)

TEG (HO)	CVA	
£	**Six months 9 Jul 16 to 8 Jan 17**	**Cumulative 31 Mar 05 to 8 Jan 17**
Receipts		
Transfer from Administrator		11,761,553
	NIL	**11,761,553**
Payments		
Distributions to external creditors		36,491
Distributions to connected companies		11,724,672
Net interest on disputed claims		390
	NIL	**11,761,553**
Balance as at 8 January 2017	**NIL**	**NIL**

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Receipts and payments accounts (cont.)

EH1	CVA	
£	Six months 9 Jul 16 to 8 Jan 17	Cumulative 31 Mar 05 to 8 Jan 17
Receipts		
Transfer from Administrator		8,371,210
	NIL	**8,371,210**
Payments		
Distributions to connected companies		8,371,210
	NIL	**8,371,210**
Balance as at 8 January 2017	**NIL**	**NIL**

Source Officeholders records

KPMG

Contacts

The contacts at KPMG in connection with this report are:

John Milsom

Partner, KPMG LLP

Tel: +44 (0)20 7694 3096

Fax: +44 (0)20 7694 3011

john.milsom@kpmg.co.uk

Jim Tucker

Partner, KPMG LLP

Tel: +44 (0)20 7694 1812

Fax: +44 (0)20 7694 3011

jim.tucker@kpmg.co.uk

Paul Liversidge

Manager, KPMG LLP

Tel: +44 (0)20 7694 3312

Fax: +44 (0)20 7694 3011

paul.liversidge@kpmg.co.uk