

Rule 1 26/
1.54

The Insolvency Act 1986
 Notice to Registrar of
 Companies of Supervisor's
 Abstract of Receipts and
 Payments
 Pursuant to Rule 1 26(2)(b) or
 Rule 1 54 of the
 Insolvency Rules 1986

R.1.26(2)(b)/ R.1.54

For Official Use

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To the Registrar of Companies

Company Number

03239971

Name of Company

Energy Holdings (No 1) Limited

I / We
 Jeremy Simon Spratt
 PO Box 695
 8 Salisbury Square
 London
 EC4Y 8BB

James Robert Tucker

supervisor(s) of a voluntary arrangement taking effect on

31 March 2005

present overleaf my/our abstract of receipts and payments for the period from

31 March 2012

to

30 March 2013

Number of continuation sheets (if any) attached

☐
Signed J TDate 23 4 13

KPMG LLP
 PO Box 695
 8 Salisbury Square
 London
 EC4Y 8BB

Ref U04948Z/JEM/PJL

For Official Use

Inso

TUESDAY



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30/04/2013

#279

COMPANIES HOUSE

RECEIPTS		£
Brought forward from previous Abstract (if any)		8,371,210 25
Carried forward to * continuation sheet / next abstract		8,371,210 25
PAYMENTS		£
Brought forward from previous Abstract (if any)		8,371,210 25
Carried forward to * continuation sheet / next abstract		8,371,210 25

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed



cutting through complexity™

TXU Europe Limited and certain subsidiaries (in administration/liquidation and/or under voluntary arrangements) ('the Companies')

Administrators' and Supervisors Progress Report to Creditors – see
the Notice on page 1

Prepared for the six month period to 8 January 2013

22 January 2013



Glossary of terms

CVA	Company Voluntary Arrangement
EGO BV	Energy Group Overseas BV
EH3	Energy Holdings (No 3) Limited
EY	Ernst & Young
Holding Companies	TXUEL and those of its subsidiaries for which CVAs were approved on 31 March 2005
KPMG	KPMG LLP
Operating Companies	TXUEG and its subsidiaries
The Companies	The companies listed in Appendix 1
TEG	The Energy Group Limited
TXUA	TXU Acquisitions Limited
TXUEG	TXU Europe Group plc
TXUEL Group	TXU Europe Limited and its subsidiaries



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Notice: about this report

This report has been prepared by the Joint Administrators and Supervisors of TXUEL and the subsidiaries listed in Appendix 1 (together "the Companies"), solely to comply with their statutory duties to report to creditors under Rule 2.30 and Rule 1.26(2) of the Insolvency Rules 1986. Its purpose is to provide creditors with an update on the progress of the Administrations of the Companies for the six months to 8 January 2013 and to provide an update on the CVAs for the period ended 8 January 2013, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in TXUEL or any other company in the TXUEL Group.

Any estimated outcomes for creditors included in this Report are illustrative only and cannot be relied upon as guidance to the actual outcomes for creditors.

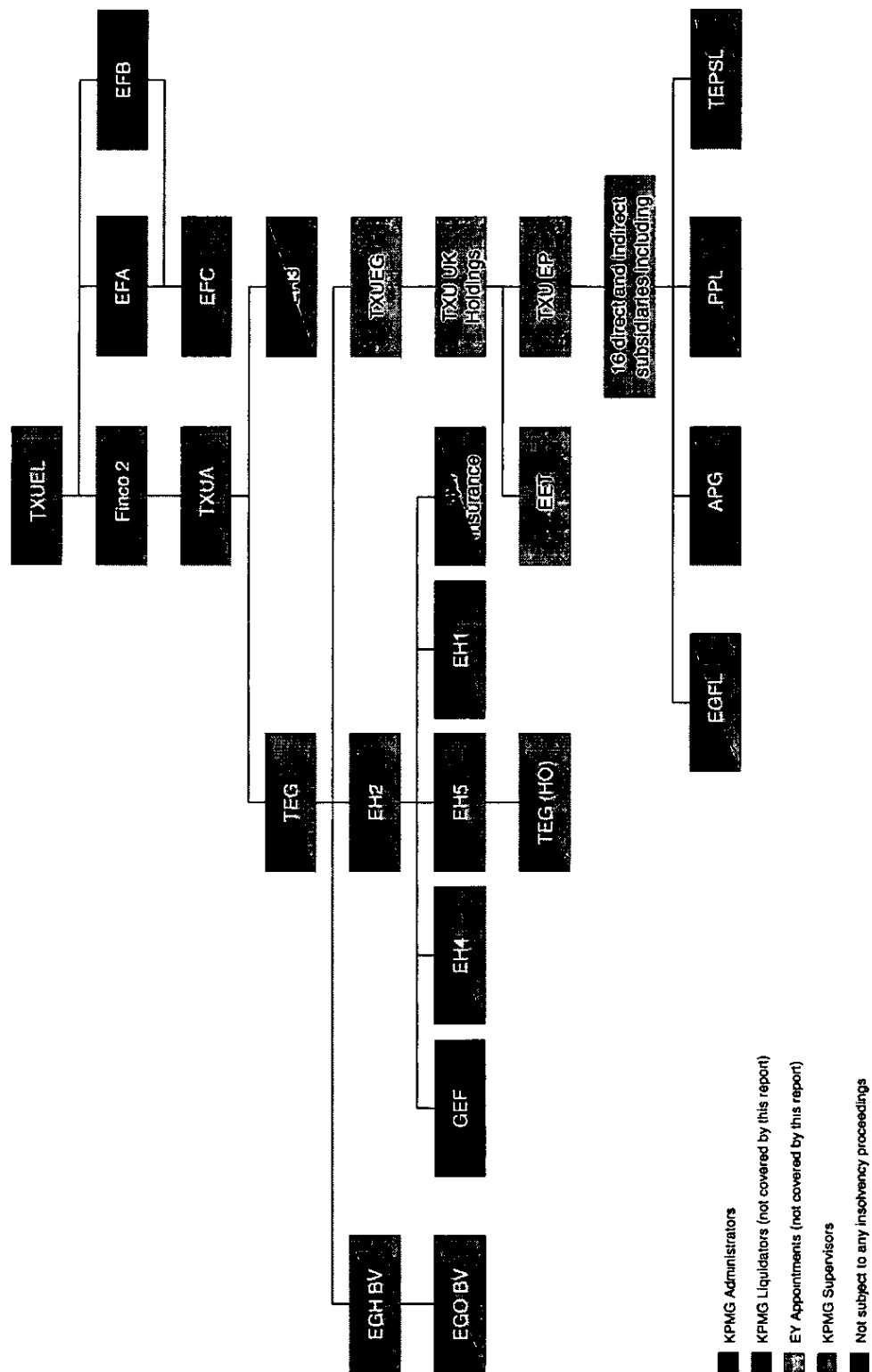
Any person who chooses to rely on this Report for any purpose or in any context other than under Rule 2.30 and/or Rule 1.26(2) of the Insolvency Rules 1986 does so at their own risk. To the fullest extent permitted by law, the Administrators/Liquidators and Supervisors assume no responsibility and accept no liability in respect of this Report to any such person.

The appointments of the Joint Administrators/Liquidators and Supervisors are personal to them and, to the fullest extent permitted by law, KPMG LLP assumes no responsibility and accepts no liability to any person in respect of this Report or the conduct of the administrations/liquidations or CVAs.

John David Thomas Milsom, James Robert Tucker, Jeremy Simon Spratt and Richard Hill are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales.

Please note that on 11 January 2013 an order was made in the High Court appointing John David Thomas Milsom as Joint Administrator in place of Richard John Hill, following Mr Hill's retirement from KPMG LLP. In accordance with the Order, creditors and members will be given notice of the Order by advertisement in the London Gazette on 22 January 2013.

Simplified group structure for the companies covered by this report





Introduction and summary update

Introduction and summary update

Background

- This report covers the progress made in the Administrations and CVAs of those Companies listed in Appendix 1 for the six months since July 2012. The officeholders last updated creditors on key developments on 20 July 2012. A copy of that report can be found at www.txinfo.co.uk

Outstanding matters and recent developments

- As previously advised, TXUEG declared distributions in April 2008 and September 2009 to TEG, its sole shareholder, totalling £137 million (excluding interest). As TXUEG had paid 100 pence in the pound to all of its proven and admitted CVA creditors, it was unclear to the EY appointees of the Operating Companies how these distributions could be legally passed to TEG and as a result the funds were therefore placed in TXUEG's disputed claims account whilst the EY Administrators of TXUEG took further advice on the matter. In July 2011 the TXUEG Administrators sought the specific consent of the High Court to pay the above surplus funds to TEG, as sole shareholder of TXUEG. The High Court did not accept the legal arguments put forward by the EY Administrators, ruling that there were existing provisions and procedures under the UK Companies Act to validate and enable the surplus payment to TEG and that these should be adopted.
- Following representations from the Administrators of TXUEL to the EY Administrators of TXUEG they took further legal advice. They considered undertaking a capital reduction of TXUEG in order to facilitate the distribution of the funds to TEG. However, they were advised that the Operating Companies CVAs would require the approval of the High Court to amend the terms of the CVAs. Based on further advice received, the Administrators of the Operating Companies were advised to place TXUEG into compulsory liquidation in order that the appointed liquidators would be empowered to deal with the surplus funds due to TEG. The compulsory liquidation procedure under the UK Companies Act enables the lawful distribution of surplus funds to shareholders. The EY Administrators of TXUEG made three applications to court being an application to place TXUEG into liquidation, the release of the Administrators and for consent that the CVAs could be modified. Following a court hearing on 6 August 2012 the applications made by the EY Administrators of TXUEG were granted, following which £126.7 million was paid by TXUEG to TEG.

Realisations and Distributions to creditors

- Realisations by Holding Companies are largely derived from distributions made by TXUEG. The Holding Companies have to date received £470 million from TXUEG.
- As a result of TXUEG being placed into liquidation, and no additional claims being received by the liquidators of TXUEG following the expiry of the relevant notice periods, a payment of £122 million plus accrued interest of £4.7 million was paid to TEG in September 2012. TEG will also be due further funds from the final TXUEG liquidation distribution subject to the resolution of potential future industrial injury liabilities which TXU UK Limited may have in respect of asbestos related claims, the agreement of EY costs and tax clearance. It is unclear at present when the final TXUEG distribution may take place.

Introduction and summary update (cont.)

Realisations and Distributions to creditors (cont)

- Following receipt of the funds from TXUEG and the release of a further £10.7 million from reserves a sixth Holding Company distribution of £137.4 million was paid on 26 September 2012 which bought the amount distributed by the Supervisors of the Holding Companies to external (non-group) creditors to £807.9 million. In the CVA proposal the estimated total distribution to external (non-group) creditors was £569 million and therefore the Administrators and Supervisors have achieved a significant improvement on this estimate to date of £238.9 million, with further distributions of significant value still to be made.
- Details of the distributions paid to date and future estimated distributions assuming that TEG receives the surplus funds from TXUEG, are shown on page 9 of this report.



Creditors and distributions

Creditors and distributions

Creditors and distributions

- Claims received and agreed or rejected pursuant to the CVA, their values as at 19 November 2002 and 7 January 2005 and the amounts distributed in respect of such claims are set out in the table below. The differences in the values of claims as at 19 November 2002 and 7 January 2005 relate to movements in foreign currency exchange rates and capitalised interest. Some claims are set at 19 November 2002 values because of their particular nature.

Distributions, estimated future distributions and estimated outcome						
£m	Claims 19 November 2002	Claims 7 January 2005	Claims paid prior to September 2012	6th Distribution September 2012	Estimated future distributions	Estimated total outcome
Agreed claims						
EGO BV Bonds	329.8	335.1	263.3	60.8	5.0	329.1
EFC Bonds	1,376.9	1,487.4	239.5	44.0	52.2	335.7
Revolving Credit Facility	693.5	825.6	124.3	23.2	27.6	175.1
Holders of TXU Acquisitions Loan notes	19.1	20.5	2.8	0.8	0.8	4.4
Barcap Claim	19.4	21.6	15.3	2.8	1.3	19.4
TXU Europe Ltd other creditors	111.2	120.6	19.0	3.5	4.2	26.7
TXU Eastern Funding Company	3.3	3.3	-	-	-	-
TXU Acquisitions Ltd other creditors	3.3	3.3	0.5	0.1	0.1	0.7
The Energy Group Ltd other creditors	3.3	3.3	0.2	0.2	0.1	0.5
Energy Group Overseas BV other creditors	3.3	3.3	0.1	0.2	0.1	0.4
Energy Holdings (No2) Ltd other creditors	6.7	6.7	1.8	0.9	0.9	3.6
Energy Holdings (No 3) Ltd other creditors	5.3	6.1	2.7	-	-	2.7
Energy Holdings (No 5) Limited	6.6	6.6	1.0	0.9	0.7	2.6
Total	2,581.7	2,843.4	670.5	137.4	93.0	900.9

We make the following observations in relation to the table above:

- The above estimated outcome is illustrative only and should not be relied upon as guidance as to the actual outcomes for creditors. Also, the EGO BV bonds may receive a total of 100p in the £ as a result of their claims at EGO BV, TXUEL and EH3. Similarly the Barcap claim may be paid in full as a result of its claims at EH3 and TXUEL.
- It is likely that there will be a number of future payments to creditors when funds are received by the Holding Companies from the Operating Companies and when the issues which remain to be dealt with within the TXUEL Group have been resolved.
- The Supervisors of the Operating Companies' CVAs continue to aim to conclude the majority of the outstanding issues as soon as practicably possible.

Appendix 1

Statutory information for the Companies

Statutory information for the Companies

The contact address for JR Tucker, JDT Milsom, and JS Spratt is 8 Salisbury Square, London, EC4Y 8BB.

All administration orders were granted by the High Court in London

During the administration any act required/ authorised under any enactment to be done by either/both administrators may be done by any person holding that office at that time.

Name of company	Company number	Abbreviation	Administrators	Supervisors	Count number	Date of order
TXU Europe Limited	03505836	TXUEL	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 7650 of 2002	19 November 2002
TXU Acquisitions Limited	03455523	TXUA	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 7652 of 2002	19 November 2002
The Energy Group Limited	03613919	TEG	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 7649 of 2002	19 November 2002
TXU Finance (No 2) Limited	03514100	Finco2	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 2758 of 2003	2 May 2003
Energy Holdings (No 2) Limited	02969102	EH2	JR Tucker JS Spratt	JR Tucker JS Spratt	No 2754 of 2003	2 May 2003
Energy Holdings (No 4) Limited	01468589	EH4	JR Tucker JS Spratt	JR Tucker JS Spratt	No 2755 of 2003	2 May 2003
Energy Holdings (No 5) Limited	00941665	EH5	JR Tucker JS Spratt	JR Tucker JS Spratt	No 2756 of 2003	2 May 2003
TXU Eastern Funding Company	03710529	EFC	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 1123 of 2004	3 November 2003
TXU Eastern Finance (A) Limited	03680673	EFA	JR Tucker JDT Milsom	n/a	No 1122 of 2004	3 November 2003
TXU Eastern Finance (B) Limited	03679711	EFB	JR Tucker JDT Milsom	n/a	No 1121 of 2004	3 November 2003
Energy Group Overseas BV	33296337 Amsterdam	EGOBV	JR Tucker JDT Milsom	JDT Milsom JR Tucker	No 7084 of 2003	20 November 2003
Energy Group Holdings BV	33296335 Amsterdam	EGHBV	JR Tucker JDT Milsom	JR Tucker JDT Milsom	No 7082 of 2003	20 November 2003
Energy Holdings (No 3) Ltd	03257256	EH3	n/a	JR Tucker JS Spratt	n/a	n/a
TEG (Head Office) Ltd	02259512	TEG (HO)	n/a	JR Tucker JS Spratt	n/a	n/a
Energy Holdings (No 1) Ltd	03239971	EH1	n/a	JR Tucker JS Spratt	n/a	n/a

Note

The Registered Offices for all the Companies except EGO BV and EGH BV are 8 Salisbury Square London EC4Y 8BB
The Registered Office for EGOBV and EGHBV is DeBoelelaan 7 Office 1, 1033 HD, Amsterdam Netherlands

On 13 April 2010 an order was made in the High Court appointing James Robert Tucker as joint administrator and supervisor of Energy Group Overseas BV and Energy Group Holdings BV in place of Finbarr Thomas O Connell, following Mr O Connell's retirement from KPMG LLP. In accordance with the order, creditors and members were given notice of the order by advertisement in the London Gazette on 23 April 2010 and had 28 days from then to apply for the variation or discharge of the order should they have so wished.

On 11 January 2013 an order was made in the High Court appointing John David Thomas Milsom as joint administrator of TXU Eastern Funding Company Limited, TXU Eastern Finance (A) Limited and TXU Eastern Finance (B) Limited in place of Richard John Hill, following Mr Hill's retirement from KPMG LLP. In accordance with the Order, creditors and members will be given notice of the Order by advertisement in the London Gazette on 22 January 2013.

Appendix 2

Details of Administrators' remuneration and
summary receipts and payments accounts

Office holders' remuneration from appointment for the Companies

Remuneration for the Initial Appointments covered by this report									
	TXUEL			TXUA			TEG		
	Hrs	Cost (£000)		Hrs	Cost (£000)		Hrs	Cost (£000)	
Total time spent to 30 November 2012	55,442	14,776		12,686	3,832		5,089	3,202	
Fees approved as at 30 November 2012	-	14,653		-	3,782		-	3,101	
Balance to be approved (£000)		123			50			101	

Remuneration for subsequent appointments covered by this report									
£000	Finco 2								
	EH1	EH2	EH3	EH4	EH5	EH6	EH7	EH8	EH9
Total time spent to 30 November 2012	279	2,382	128	128	97	3,737	123		
Fees approved as at 30 November 2012	275	2,331	124	124	92	3,513	98		
Balance to be approved	4	51	4	4	5	224	25		

Remuneration for subsequent appointments covered by this report									
£000	EGO BV			EGH BV			EFA		
	EGO BV	EGH BV	EFC	EFA	EFB				
Total time spent to 30 November 2012	1,876	27	204	6	6				
Fees approved as at 30 November 2012	1,848	27	183	6	6				
Balance to be approved	4	-	21	-	-				

- The above costs information is a summary of the information provided to the Creditors/Liquidation Committees under Statement of Insolvency Practice No 9 ('SIP9'). The insolvency profession uses SIP9 as guidance on the remuneration of insolvency officeholders. The Committees have approved the costs for each of the companies. Full details of these costs are available, if requested.

Receipts and payments accounts

TXUEL		Administration		CVA	
£		Six months 9 Jul 12 to 8 Jan 13	Cumulative 19 Nov 02 to 8 Jan 13	Six months 9 Jul 12 to 8 Jan 13	Cumulative 31 Mar 05 to 8 Jan 13
Receipts					
ATL intercompany debt		93,496,548	423,220,348		
Proceeds of settlement with TXU Corp (part C7 of CVA)			86,130,490		
£67 million swap proceeds from BTL CVA			66,536,520		
Release of LIL0 security			50,000,010		
Receipts from TXU Corp for onward transmission to direct claimants			39,965,744		
Interest received		1,486	14,005,674		
PPA contribution ^(a) (paragraph C2 6 7, Operating Companies CVA)			11,499,000		
Litigation settlement proceeds			7,811,747		
Reimbursement of guarantee payments			8,451,168		
Receipt from disputed claims account			9,872,953		
Costs awarded			4,886,368		
Top up reserves held from TXU Corp proceeds			2,500,000		
Committee creditor and bond trustee costs recovery			2,498,218		
Reimbursement of legal and tax costs from TXU Corp settlement			695,553		
Sale of tax losses			359,633		
Other debtors		57,375	401,693		
Barking group relief receipts			1,640,644		
VAT refund (pre-appointment)			2,625		
Receipts from other companies to pay distributions ^(b)				50,753,079	264,166,445
Transfer from administrator re direct claimants				94,153,649	39,965,744
Transfer from administrator					570,409,674
		93,555,409	730,478,388	144,906,728	874,541,863

Notes (a) PPA contributions are monies paid by certain PPA creditors, as part of the overall compromise, upon implementation of the BTL CVAs. See paragraph C2 6 7 of Operating Company CVA. When the ATL CVAs became effective in October 50% of this was paid to the Conduit Companies pro-rata to their claims against TXUEG

(b) All distributions to banks and bonds were paid through TXUEL. Accordingly EFC EGO BV and EH3 forwarded their payments to TXUEL for this purpose

Source Office holders records

Receipts and payments accounts (cont.)

TXUEL		Administration		CVA	
£		Six months 9 Jul 12 to 8 Jan 13	Cumulative 19 Nov 02 to 8 Jan 13	Six months 9 Jul 12 to 8 Jan 13	Cumulative 31 Mar 05 to 8 Jan 13
	Payments				
	Transfer to Supervisor	94,153,649	570,409,674		
	Allocation of TXU Corp settlement to other companies		50,303,340		
	Transfer to Supervisor re direct claimants		39,965,744		
	Legal fees		24,784,008		
	Administrators' fees and expenses		14,581,753		
	Payment to disputed claims account		9,695,249		
	Reallocation of PPA contribution ^(a)		5,750,000		
	Payment of insurance refund to TXUEG from TXU Corp settlement		1,631,488		
	Advisors' fees	13,085	6,075,595		
	Other expenses	266	2,026,318		
	Bond trustee costs		893,198		
	Payment to TXUAL for legal costs		680,553		
	Irrecoverable VAT		748,268		
	Group relief payment		24,219		
	Un-recovered unfair prejudice costs		2,100,841		
	Distributions of other company obligations ^(b)			50,753,079	264,166,445
	Distributions to external creditors			81,465,442	525,908,488
	Payments to direct claimants				39,965,744
	Net interest on disputed claims				5,387
	Distributions to connected companies			12,688,207	44,495,799
		94,167,000	729,670,248	144,906,728	874,541,863
	Balance as at 8 January 2013	(611,591)	808,140	NIL	NIL

Notes (a) PPA contributions are monies paid by certain PPA creditors as part of the overall compromise upon implementation of the BTL CVAs. See paragraph C2 6 7 of Operating Company CVA. When the ATL CVAs became effective in October 50% of this was paid to the Conduit Companies pro-rata to their claims against TXUEG.

(b) All distributions to banks and bonds were paid through TXUEL. Accordingly EFC, EGO BV and EH3 forwarded their payments to TXUEL for this purpose.

Source Office holders records

Receipts and payments accounts (cont.)

TXUA		Administration		CVA	
£		Six months 9 Jul 12 to 8 Jan 13	Cumulative 19 Nov 02 to 8 Jan 13	Six months 9 Jul 12 to 8 Jan 13	Cumulative 31 Mar 05 to 8 Jan 13
	Receipts				
	ATL intercompany debt	159,092,573	505,501,287		
	Distributions from TXUEG CVA		161,356,218		
	Tax equalisation receipts ^(c) (paragraph C7, Operating Company CVA)		35,000,000		
	Reimbursement of investigation costs		14,300,000		
	Release of credit derivatives ^(e)		11,355,551		
	Proceeds of settlement with TXU Corp (Part C7 of CVA)		6,999,046		
	Release of monies held in solicitors' trust accounts (advance distribution from TXUEG)		5,000,000		
	Sale of intercompany debt owed by TXU Europe Group Plc (in administration) ^(e)		1,788,589		
	Bank interest (gross) ^(b)	1,671	3,024,217		
	PPA contribution (paragraph C2 6 7, Operating Company CVA)		2,159,975		
	Reimbursement of legal costs		680,553		
	Receipts from disputed claims account		528,861		
	Proceeds from TOPS settlement		98,333		
	Tax refunds		88,500		
	Other receipts		8,464		
	Sale of tax losses		2,436,689		
	Barking group relief		308,781		
	Transfer from Administrator				
		159,094,244	750,635,064	160,027,969	695,753,061

Notes (a) Of the £10 752 500 under the agreement for the sale of inter-company debt £10 227,797 has been released following the first three distributions by TXUEG. The balance of £524,703 is secured in favour of certain counterparties

(b) £1 327 598 of this figure relates to the proceeds of the sale of the inter-company debt of which approximately £839 840 has been released

(c) TXUEG paid £28 957 112 to ATL companies for agreed tax equalisation. All of these funds were paid to TXUA to distribute to the other relevant companies. TXUA's share of this is £10,877,674. The balance has been reallocated to the other companies

Source Office holders records

Receipts and payments accounts (cont.)

TXUA		Administration		CVA	
		Six months 9 Jul 12 to 8 Jan 13	Cumulative 19 Nov 02 to 8 Jan 13	Six months 9 Jul 12 to 8 Jan 13	Cumulative 31 Mar 05 to 8 Jan 13
£					
Payments					
Transfer to Supervisor		160,027,969	695,753,061		
Tax equalisation payments ^(a) (paragraph C7, Operating Company CVA)			26,937,998		
Payment to BTL top-up creditors (paragraph C8, Operating Company CVA)			7,500,000		
TXUEG investigation costs (paragraph C4, Operating Company CVA)			6,800,000		
Repayment of advance distribution			5,000,000		
Administrators' fees and expenses			3,707,787		
Legal fees			791,109		
Payment to disputed claims account		2,095	661,045		
Group relief payments		1,402	677,100		
Professional fees			213,093		
Irrecoverable VAT		280	4,730		
Un-recovered unfair prejudice costs			1,786,709		
Other expenses		40	131,137		
Committee expenses			12,349		
Distributions to connected companies				159,063,190	691,695,669
Distributions to external creditors				964,779	4,050,897
Net interest on disputed claims					6,495
Balance as at 8 January 2013		160,031,786	749,976,118	160,027,969	695,753,061
		(937,542)	658,946	NIL	NIL

Notes (a) Of the £10 752 500 under the agreement for the sale of inter-company debt £10 227 787 has been released following the first three distribution by TXUEG. The balance of £524,703 is secured in favour of certain counterparties

Source Office holders records

Receipts and payments accounts (cont.)

TEGL		Administration		CVA	
£		Six months 9 Jul 12 to 8 Jan 13	Cumulative 19 Nov 02 to 8 Jan 13	Six months 9 Jul 12 to 8 Jan 13	Cumulative 31 Mar 05 to 8 Jan 13
Receipts					
	Distribution from TXUEG CVA	126,947,421	209,330,876		
	ATL Inter-company debt	15,141,639	72,186,454		
	Tax equalisation receipts ^(a) (paragraph C7, Operating Company CVA)		17,492,794		
	Proceeds of settlement with TXU Corp (part C7 of CVA)		3,573,495		
	PPA contribution (paragraph C2 6 7, Operating Company CVA)		1,102,816		
	Surrender of ACT		812,230		
	Costs awarded (further allocation required)		769,043		
	Interest received	12,131	1,633,386		
	Barking group relief		696,381		
	Receipt from disputed claims account		165,374		
	Proceeds from TOPS settlement		50,253		
	Transfer from administrator			148,538,549	300,608,142
		142,101,191	307,813,102	148,538,549	300,608,142
Payments					
	Transfer to Supervisor	148,538,549	300,608,142		
	Administrators' fees and expenses		2,840,812		
	Legal fees (including reimbursement from other group companies and related irrecoverable VAT)	37,499	768,925		
	Interim funding		1,240,515		
	Payment to disputed claims account		163,988		
	Other professional fees		119,148		
	VAT	7,500	14,978		
	Committee expenses		11,599		
	Group relief payments		36,354		
	Other expenses	80	3,522		
	Un-recovered unfair prejudice costs		1,068,812		
	Distributions to connected companies			148,380,482	300,287,742
	Distributions to external creditors			158,067	319,930
	Net interest on disputed claims				470
		148,583,628	306,876,795	148,538,549	300,608,142
		(6,482,437)	936,307	NIL	NIL
	Balance as at 8 January 2013				

Notes (a) TXUEG paid £28 957 112 to ATL companies for agreed tax equalisation. All of these funds were paid to TXUA to distribute to the other relevant companies. TEGL's share of this was £5 553 801.

Source Office holders records

Receipts and payments accounts (cont.)

EH2	Administration			CVA	
	Six months 9 Jul 12 to 8 Jan 13	Cumulative 2 May 03 to 8 Jan 13	Six months 9 Jul 12 to 8 Jan 13	Cumulative 31 Mar 05 to 8 Jan 13	
£					
Receipts					
ATL Inter-company debt	128,597,730	367,525,839			
Shares and investments	93,134,911	298,055,545			
Share transfer premiums		440,258			
Bank interest	2,509	453,360			
Receipts from disputed claims accounts		91			
Transfer to Supervisor			223,141,307	660,472,004	
	221,735,150	666,475,093	223,141,307	660,472,004	
Payments					
Transfer to Supervisor	223,141,307	660,472,004			
Share purchase consideration		1,926,141			
Administrators' fees and expenses		2,464,975			
Subsidiary liquidation costs		176,420			
Professional and advisors fees		74,022			
Irrecoverable VAT		611,794			
Legal fees (including reimbursement from other group companies)		365,325			
Other expenses	25	944			
Payments to disputed claims account		90	921,566	2,727,727	
Distributions to external creditors			222,219,741	657,744,277	
Distributions to connected companies			223,141,307	660,472,004	
	223,141,332	666,091,715	223,141,307	660,472,004	
Balance as at 8 January 2013	(1,406,182)	383,378	NIL	NIL	

Source Office holders records

Receipts and payments accounts (cont.)

Finco 2		Administration		CVA	
£		Six months 9 Jul 12 to 8 Jan 13	Cumulative 2 May 03 to 8 Jan 13	Six months 9 Jul 12 to 8 Jan 13	Cumulative 31 Mar 05 to 8 Jan 13
Receipts					
	ATL intercompany debt	92,396,491	402,171,361		
	Proceeds of settlement with TXU Corp (part C7 of CVA)		10,091,019		
	Interest received	190	280,159		
	Sale of tax loss		4,779,822		
	Group relief receipts	475,866	3,773,000		
	Receipt from disputed claims account		403		
	Transfer from Administrator			92,988,842	419,860,363
		92,872,547	421,095,764	92,988,842	419,860,363
Payments					
	Transfer to supervisor	92,988,842	419,860,363		
	Administrators' fees and expenses		275,099		
	Irrecoverable VAT		48,000		
	Payment to disputed claims account		308		
	Other expenses		302		
	Un-recovered unfair prejudice costs		846,503	59	266
	Distribution to external creditors			92,988,783	419,860,097
	Distribution to connected companies				
		92,988,842	421,030,575	92,988,842	419,860,363
	Balance as at 8 January 2013	(116,295)	65,189	NIL	NIL

Source Office holders records

Receipts and payments accounts (cont.)

EH4	Administration			CVA	
	Six months 9 Jul 12 to 8 Jan 13	Cumulative 2 May 03 to 8 Jan 13		Six months 9 Jul 12 to 8 Jan 13	Cumulative 31 Mar 05 to 8 Jan 13
£					
Receipts					
ATL intercompany debt	352,654,263	951,746,797			
Shares and investments		4,236,277			
Interest received	193	122,253			
Corporation tax refund		480,170			
Receipt from disputed claims account		217			
Group relief receipts	616,749	908,547			
Transfer from Administrator				353,388,142	957,208,366
	353,271,205	957,494,261		353,388,142	957,208,366
Payments					
Transfer to supervisor	353,388,142	957,208,366			
Share transfer fee		53,000			
Administrators fees and expenses		140,617			
Irrecoverable VAT		24,590			
Payment to disputed claims account		215			
Other expenses		278			
Distribution to connected companies				353,388,142	957,208,366
	353,388,142	957,427,066		353,388,142	957,208,366
Balance as at 8 January 2013	(116,937)	67,195		NIL	NIL

Source Office holders records

Receipts and payments accounts (cont.)

EH5	Administration			CVA	
	Six months 9 Jul 12 to 8 Jan 13	Cumulative 2 May 03 to 8 Jan 13	Six months 9 Jul 12 to 8 Jan 13	Cumulative 31 Mar 05 to 8 Jan 13	
£					
Receipts					
ATL Intercompany debt	131,545,410	271,960,799			
Tax refunds		4,380,359			
Interest received	76	852,040			
Shares and investments		2,662,845			
Receipt from disputed claims account		61			
Transfer from Administrator			131,551,006	276,250,800	
	131,545,486	279,856,104	131,551,006	276,250,800	
Payments					
Transfer to supervisor	131,551,006	276,250,800			
Surrender of ACT		2,465,941			
Group relief payments		672,320			
Administrators' fees and expenses		93,302			
Irrecoverable VAT		16,302			
Other expenses		302			
Payment to disputed claims account		60			
Share transfer premium		290,000			
Distributions to external creditors			860,545	1,811,501	
Distributions to connected companies			130,690,461	274,439,299	
	131,551,006	279,789,027	131,551,006	276,250,800	
Balance as at 8 January 2013	(5,520)	67,077	NIL	NIL	

Source Office holders records

Receipts and payments accounts (cont.)

EFC	Administration			CVA	
	Six months 9 Jul 12 to 8 Jan 13	Cumulative 3 Nov 03 to 8 Jan 13	Six months 9 Jul 12 to 8 Jan 13	Cumulative 31 Mar 05 to 8 Jan 13	
£					
Receipts					
Proceeds of settlement with TXU Corp (part C7 of CVA)		4,779,956			
Bank interest	224	178,900			
Other income		275			
Barking group relief		1,092,322			
Receipt from disputed claims account		19,647			
Transfer from administrator			129,899	4,793,590	
	224	6,071,100	129,899	4,793,590	
Payments					
Transfer to supervisor	129,899	4,793,590			
Administrators fees and expenses		169,249			
Subsidiary liquidation costs		12,283			
Irrecoverable VAT	1,003	105,251			
Legal fees	5,190	473,140			
Payment to disputed claims account		19,489			
Group relief payment		445			
Other expenses	20	18,667			
Un-recovered unfair prejudice costs		400,975			
Distribution to external companies			129,899	4,793,545	
Net interest on disputed claims				45	
	136,112	5,993,089	129,899	4,793,590	
Balance as at 8 January 2013	(135,888)	78,011	NIL	NIL	

Source: Office holders records

Receipts and payments accounts (cont.)

TXU Eastern Finance (A) Limited and TXU Eastern Finance (B) Limited		EFA Administration		EFB Administration	
		Six months 9 Jul 12 to 8 Jan 13	Cumulative 3 Nov 03 to 8 Jan 13	Six months 9 Jul 12 to 8 Jan 13	Cumulative 3 Nov 03 to 8 Jan 13
£					
Receipts					
Loan from TXU Eastern Funding Company			1,705		1,705
		NIL	1,705	NIL	1,705
Payments					
Statutory advertising			1,451		1,451
VAT			254		254
		NIL	1,705	NIL	1,705
Balance as at 8 January 2013		NIL	NIL	NIL	NIL

Source: Administrators' records

Receipts and payments accounts (cont.)

EGH BV		Administration		CVA	
	£	Six months 9 Jul 12 to 8 Jan 13	Cumulative 20 Nov 03 to 8 Jan 13	Six months 9 Jul 12 to 8 Jan 13	Cumulative 31 Mar 05 to 8 Jan 13
Receipts					
Receipts from disputed claims account			12		
Inter-company receivables		38,575	75,004		
Interest received			355		
Receipt from administrator				38,621	69,878
		38,575	75,371	38,621	69,878
Payments					
Transfer to Supervisor		38,621	69,878		
Payment to disputed claims account			12		
Legal fees			4,964		
Irrecoverable VAT			296		
Other expenses			221		
Distributions to connected companies				38,621	69,878
		38,621	75,371	38,621	69,878
Balance as at 8 January 2013		(46)	NIL	NIL	NIL

Source Office holders records

Receipts and payments accounts (cont.)

EGO BV		Administration		CVA	
£		Six months 9 Jul 12 to 8 Jan 13	Cumulative 20 Nov 03 to 8 Jan 13	Six months 9 Jul 12 to 8 Jan 13	Cumulative 31 Mar 05 to 8 Jan 13
Receipts					
ATL Inter-company debt		20,952,038	42,407,207		
Inter-company loan			1,622,359		
Receipt from disputed claims account			100,184		
Interest received		56	401,351		
Barking group relief			366,939		
Other income			10,430		
Receipt from administrator				20,984,493	40,801,662
		20,952,094	44,908,470	20,984,493	40,801,662
Payments					
Transfer to supervisor		20,984,493	40,801,662		
Administrators' fees and expenses			1,814,280		
Subsidiary administration costs			22,436		
Legal fees		5,190	1,369,485		
Irrecoverable VAT		1,003	551,804		
Payment to disputed claims account			99,380		
Dutch tax payment			83,319		
Professional fees			50,271		
Other expenses		20	5,993		
Distributions to external creditors				16,185,341	31,470,147
Distributions to connected companies				4,799,152	9,331,284
Net interest on disputed claims					231
		20,990,706	44,798,630	20,984,493	40,801,662
Balance as at 8 January 2013		(38,612)	109,840	NIL	NIL

Source Office holders records

Receipts and payments accounts (cont.)

EH3		CVA	
		Six months 9 Jul 12 to 8 Jan 13	Cumulative 31 Mar 05 to 8 Jan 13
£			
Receipts			
	Bank interest received		
	Receipts from disputed claims account		
	VAT refunds		
	TXUEL loan		
	Intercompany receipts		
	Receipts from administrator	63,933,468	425,718,612
		63,933,468	425,718,612
Payments			
	Group relief payments		
	Administrators' fees and expenses		
	Transfer to supervisor		
	Payments to disputed claims account		
	VAT		
	Other costs	3,518	605,022
	Distributions to external creditors	36,747,871	244,476,424
	Distributions to connected companies	27,182,079	180,637,153
	Net interest paid on disputed claims		13
		63,933,468	425,718,612
Balance as at 8 January 2013		NIL	NIL
Source		Office holders records	

Receipts and payments accounts (cont.)

TEGHO		CVA	
£		Six months 9 Jul 12 to 8 Jan 13	Cumulative 31 Mar 05 to 8 Jan 13
Receipts			
Bank interest received			
Receipts from disputed claims account			
VAT refunds			
TXUEL loan			
Intercompany receipts			
Receipts from administrator		306,758	11,583,681
		306,758	11,583,681
Payments			
Group relief payments			
Administrators' fees and expenses			
Transfer to supervisor			
Payments to disputed claims account			
VAT			
Other costs			
Distributions to external creditors		955	35,937
Distributions to connected companies		305,803	11,547,354
Net interest paid on disputed claims			390
		306,758	11,583,681
Balance as at 8 January 2013		NIL	NIL
Source Office holders records			

Receipts and payments accounts (cont.)

EH1		CVA	
		Six months 9 Jul 12 to 8 Jan 13	Cumulative 31 Mar 05 to 8 Jan 13
£			
Receipts			
Bank interest received			
Receipts from disputed claims account			
VAT refunds			
TXUEL loan			
Intercompany receipts			
Receipts from administrator			8,371,210
		NIL	8,371,210
Payments			
Group relief payments			
Administrators' fees and expenses			
Transfer to supervisor			
Payments to disputed claims account			
VAT			
Other costs			
Distributions to external creditors			
Distributions to connected companies			8,371,210
Net interest paid on disputed claims			
		NIL	8,371,210
Balance as at 8 January 2013		NIL	NIL
Source Office holders records			



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