

**AITKEN2 LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**AITKEN2 LTD**  
**UNAUDITED ACCOUNTS**  
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**AITKEN2 LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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|                          |   |
|--------------------------|---|
| <b>Director</b>          | Mr Simon Aitken   |
| <b>Company Number</b>    | 03239955 (England and Wales)  |
| <b>Registered Office</b> | 18, High Street<br>High Street<br>North Ferriby<br>East Riding of Yorkshire<br>HU14 3JP<br>United Kingdom |

**AITKEN2 LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2022**

|   | Notes    | 2022<br>£      | 2021<br>£      |
|---|----------|----------------|----------------|
| <b>Fixed assets</b>                                   |          |                |                |
| Tangible assets                                       | <u>5</u> | 36,726         | 4,940          |
| <b>Current assets</b>                                 |          |                |                |
| Debtors   | 6        | 51,775         | 97,006         |
| Cash at bank and in hand                              |          | 241,978        | 639,712        |
|   |          | <u>293,753</u> | <u>736,718</u> |
| <b>Creditors: amounts falling due within one year</b> | <u>7</u> | (31,879)       | (63,776)       |
| <b>Net current assets</b>                             |          | <u>261,874</u> | <u>672,942</u> |
| <b>Total assets less current liabilities</b>          |          | 298,600        | 677,882        |
| <b>Provisions for liabilities</b>                     |          |                |                |
| Deferred tax  |          | (6,978)        | (939)          |
| <b>Net assets</b>                                     |          | <u>291,622</u> | <u>676,943</u> |
| <b>Capital and reserves</b>                           |          |                |                |
| Called up share capital                               | 8        | 150            | 300            |
| Capital redemption reserve                            |          | 150            | -              |
| Profit and loss account                               |          | 291,322        | 676,643        |
| <b>Shareholders' funds</b>                            |          | <u>291,622</u> | <u>676,943</u> |

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 1 March 2023 and were signed on its behalf by

Mr Simon Aitken  
Director

Company Registration No. 03239955

**AITKEN2 LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1 Statutory information**

Aitken2 Ltd is a private company, limited by shares, registered in England and Wales, registration number 03239955. The registered office is 18, High Street, High Street, North Ferriby, East Riding of Yorkshire, HU14 3JP, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                     |                      |
|---------------------|----------------------|
| Motor vehicles      | 25% Reducing Balance |
| Fixtures & fittings | 25% Reducing Balance |
| Computer equipment  | 33% Straight Line    |

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**AITKEN2 LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**4 Intangible fixed assets**

**Goodwill**  
**£**

**Cost**

At 1 January 2022 7,600

At 31 December 2022 7,600

**Amortisation**

At 1 January 2022 7,600

At 31 December 2022 7,600

**Net book value**

At 31 December 2022 -

**5 Tangible fixed assets**

|                          | <b>Motor<br/>vehicles</b> | <b>Fixtures &amp;<br/>fittings</b> | <b>Computer<br/>equipment</b> | <b>Total</b> |
|--------------------------|---------------------------|------------------------------------|-------------------------------|--------------|
|                          | <b>£</b>                  | <b>£</b>                           | <b>£</b>                      | <b>£</b>     |
| <b>Cost or valuation</b> | At cost                   | At cost                            | At cost                       |              |
| At 1 January 2022        | -                         | 728                                | 10,434                        | 11,162       |
| Additions                | 38,309                    | -                                  | 1,538                         | 39,847       |
| Disposals                | -                         | (728)                              | (6,426)                       | (7,154)      |
| At 31 December 2022      | 38,309                    | -                                  | 5,546                         | 43,855       |
| <b>Depreciation</b>      |                           |                                    |                               |              |
| At 1 January 2022        | -                         | 517                                | 5,705                         | 6,222        |
| Charge for the year      | 3,991                     | 53                                 | 2,347                         | 6,391        |
| On disposals             | -                         | (570)                              | (4,914)                       | (5,484)      |
| At 31 December 2022      | 3,991                     | -                                  | 3,138                         | 7,129        |
| <b>Net book value</b>    |                           |                                    |                               |              |
| At 31 December 2022      | 34,318                    | -                                  | 2,408                         | 36,726       |
| At 31 December 2021      | -                         | 211                                | 4,729                         | 4,940        |

**6 Debtors**

**2022**  
**£**      **2021**  
**£**

**Amounts falling due within one year**

|                                |        |        |
|--------------------------------|--------|--------|
| Trade debtors                  | 45,366 | 83,514 |
| Accrued income and prepayments | 6,409  | 12,303 |
| Other debtors                  | -      | 1,189  |
|                                | 51,775 | 97,006 |

**AITKEN2 LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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| <b>7 Creditors: amounts falling due within one year</b> | <b>2022</b>   | <b>2021</b>   |
|---|---------------|---------------|
|   | <b>£</b>      | <b>£</b>      |
| VAT   | 18,505        | -             |
| Trade creditors   | 538           | 3,741         |
| Taxes and social security                               | 11,664        | 80,369        |
| Loans from directors                                    | 25            | (37,472)      |
| Accruals  | 1,147         | 17,138        |
|   | <u>31,879</u> | <u>63,776</u> |

| <b>8 Share capital</b>  | <b>2022</b> | <b>2021</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| Allotted, called up and fully paid:<br>150 Ordinary shares of £1 each | 150         | 300         |

**9 Transactions with related parties**

During the year, total dividends of £100,000 (2021 - £100,000) were paid to the shareholders.

**10 Average number of employees**

During the year the average number of employees was 3 (2021: 4).

