

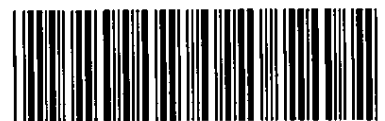
**REGISTERED NUMBER: 03239889 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009**

**FOR**

**ABWOOD MARINE LIMITED**

MONDAY



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**ABWOOD MARINE LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2009**

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**ABWOOD MARINE LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2009**

**DIRECTORS:**

M Earle  
G O Cochran

**SECRETARY:**

G O Cochran

**REGISTERED OFFICE:**

Dock Office  
1 Onega Gate  
Surrey Quays  
London  
SE16 7PF

**REGISTERED NUMBER:**

03239889 (England and Wales)

**ACCOUNTANTS:**

Andrew Cross Lau & Co  
Chartered Accountants  
Plaza Building  
102 Lee High Road  
Lewisham  
London  
SE13 5PT

**ABWOOD MARINE LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2009**

	Notes	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		55,123		28,823
<b>CURRENT ASSETS</b>					
Stocks		20,510		24,152	
Debtors		541,313		236,764	
Cash in hand		-		9,265	
		<u>561,823</u>		<u>270,181</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>339,976</u>		<u>234,294</u>	
<b>NET CURRENT ASSETS</b>			<u>221,847</u>		<u>35,887</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>276,970</u>		<u>64,710</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>276,870</u>		<u>64,610</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>276,970</u>		<u>64,710</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABWOOD MARINE LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2009**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on .....11.11.09..... and were signed by:

.....  
M Earle Director

The notes form part of these abbreviated accounts

**ABWOOD MARINE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2008	116,652
Additions	40,682
	<hr/>
At 31 March 2009	157,334
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2008	87,829
Charge for year	14,382
	<hr/>
At 31 March 2009	102,211
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2009	55,123
	<hr/>
At 31 March 2008	28,823
	<hr/>

**ABWOOD MARINE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2009**

**3. CALLED UP SHARE CAPITAL**

Authorised:					
Number:	Class:	Nominal value:	2009	2008	
			£	£	
1,000	Ordinar shares	£1	<u>1,000</u>	<u>1,000</u>	
Allotted and issued:					
Number:	Class:	Nominal value:	2009	2008	
			£	£	
100	Ordinary share capital	£1	<u>100</u>	<u>100</u>	

Abwood Group Ltd acquired all the share capital of the company on the 13 March 2007. Abwood Marine Ltd became a wholly owned subsidiary of Abwood Group Ltd.

**4. ULTIMATE PARENT COMPANY**

The ultimate parent company is Abwood Group Ltd, a company incorporated in England and Wales.