

REGISTERED NUMBER: 03239213 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2004

FOR

SWANSEA ACCOUNTANCY SERVICES (1996) LTD



SWANSEA ACCOUNTANCY SERVICES (1996) LTD

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for the Year Ended 30 November 2004

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SWANSEA ACCOUNTANCY SERVICES (1996) LTD

COMPANY INFORMATION
for the Year Ended 30 November 2004

DIRECTOR:

D M Morgan

SECRETARY:

Fullahead Investments Ltd

REGISTERED OFFICE:

1st. Floor Suite
Mansel House
99 Mansel Street
SWANSEA
WEST GLAMORGAN
SA1 5UE

REGISTERED NUMBER:

03239213 (England and Wales)

ACCOUNTANTS:

D M MORGAN & CO LIMITED
1st. Floor Suite
Mansel House
99 Mansel Street
SWANSEA
SA1 5UE

SWANSEA ACCOUNTANCY SERVICES (1996) LTD

ABBREVIATED BALANCE SHEET

30 November 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		-
Tangible assets	3		906		1,210
			<u>906</u>		<u>1,210</u>
CURRENT ASSETS:					
Debtors		6,814		7,893	
Cash at bank and in hand		113		266	
		<u>6,927</u>		<u>8,159</u>	
CREDITORS: Amounts falling due within one year		<u>61,217</u>		<u>60,066</u>	
NET CURRENT LIABILITIES:			<u>(54,290)</u>		<u>(51,907)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>(53,384)</u>		<u>(50,697)</u>
CREDITORS: Amounts falling due after more than one year			<u>-</u>		<u>1,369</u>
			<u>£(53,384)</u>		<u>£(52,066)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			<u>(53,386)</u>		<u>(52,068)</u>
SHAREHOLDERS' FUNDS:			<u>£(53,384)</u>		<u>£(52,066)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

SWANSEA ACCOUNTANCY SERVICES (1996) LTD

ABBREVIATED BALANCE SHEET

30 November 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'D M Morgan', with a horizontal line underneath.

D M Morgan - Director

Approved by the Board on 29 September 2005

SWANSEA ACCOUNTANCY SERVICES (1996) LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being written off evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 December 2003	
and 30 November 2004	<u>1,167</u>
AMORTISATION:	
At 1 December 2003	
and 30 November 2004	<u>1,167</u>
NET BOOK VALUE:	
At 30 November 2004	-
	=

SWANSEA ACCOUNTANCY SERVICES (1996) LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2004

3. **TANGIBLE FIXED ASSETS**

	Total
	<hr/> £
COST:	
At 1 December 2003	
and 30 November 2004	<hr/> 3,252
DEPRECIATION:	
At 1 December 2003	2,043
Charge for year	<hr/> 303
At 30 November 2004	<hr/> 2,346
NET BOOK VALUE:	
At 30 November 2004	<hr/> 906
At 30 November 2003	<hr/> <hr/> 1,210

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
2	Ordinary	£1	<hr/> 2	<hr/> 2