

Abbreviated Accounts  
for the year ended 31 March 2003  
for  
Broughton and Rollett Limited  
T/A Tower Plumbing And Heating



**Broughton and Rollett Limited  
T/A Tower Plumbing And Heating**

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for the year ended 31 March 2003**

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**Broughton and Rollett Limited  
T/A Tower Plumbing And Heating**

**Company Information  
for the year ended 31 March 2003**

**DIRECTORS:** S T Broughton  
R Rollett

**SECRETARY:** S T Broughton

**REGISTERED OFFICE:** 18 Malson Way  
Peveril Estate  
Newbold  
Chesterfield  
DERBYSHIRE  
S41 7DH

**REGISTERED NUMBER:** 3238953 (England and Wales)

**ACCOUNTANTS:** Rogers & Co  
Chartered Accountants  
Victoria Court  
91 Huddersfield Road  
Holmfirth  
HD9 3JA

**Broughton and Rollett Limited**  
**T/A Tower Plumbing And Heating**

**Abbreviated Balance Sheet**  
**31 March 2003**

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		35,358		38,188
<b>CURRENT ASSETS:</b>					
Stocks		1,400		1,450	
Debtors		255,821		336,717	
Cash at bank and in hand		366,323		263,243	
		<u>623,544</u>		<u>601,410</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>162,335</u>		<u>199,224</u>	
<b>NET CURRENT ASSETS:</b>			<u>461,209</u>		<u>402,186</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>496,567</u>		<u>440,374</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>723</u>		<u>543</u>
			<u><u>£495,844</u></u>		<u><u>£439,831</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			<u>495,744</u>		<u>439,731</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£495,844</u></u>		<u><u>£439,831</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**Broughton and Rollett Limited  
T/A Tower Plumbing And Heating**

**Abbreviated Balance Sheet  
31 March 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
S T Broughton - Director

Approved by the Board on 21/11/03 .....

**Broughton and Rollett Limited  
T/A Tower Plumbing And Heating**

**Notes to the Abbreviated Accounts  
for the year ended 31 March 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance
Tools & equipment	- 15% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all timing differences.

**Broughton and Rollett Limited**  
**T/A Tower Plumbing And Heating**

Notes to the Abbreviated Accounts  
for the year ended 31 March 2003

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2002	78,046
Additions	11,652
Disposals	(9,700)
	<u>79,998</u>
At 31 March 2003	
<b>DEPRECIATION:</b>	
At 1 April 2002	39,858
Charge for year	11,413
Eliminated on disposals	(6,631)
	<u>44,640</u>
At 31 March 2003	
<b>NET BOOK VALUE:</b>	
At 31 March 2003	<u>35,358</u>
At 31 March 2002	<u>38,188</u>

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4. TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the year ended 31 March 2003:

	£
<b>S T Broughton</b>	
Balance outstanding at start of year	-
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>11,976</u>
<b>R Rollett</b>	
Balance outstanding at start of year	-
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>11,293</u>