

**REGISTERED NUMBER: 03238953 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2017**  
**for**  
**Broughton & Rollett Ltd**  
**T/A**  
**Tower Plumbing And Heating**

**Broughton & Rollett Ltd (Registered number: 03238953)**  
**T/A Tower Plumbing And Heating**

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**for the year ended 31 March 2017**

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**Broughton & Rollett Ltd  
T/A Tower Plumbing And Heating**

**Company Information  
for the year ended 31 March 2017**

**DIRECTORS:**

S T Broughton  
Mrs P E Broughton

**SECRETARY:**

S T Broughton

**REGISTERED OFFICE:**

18 Malson Way  
Peveril Estate  
Newbold  
Chesterfield  
Derbyshire  
S41 7DH

**REGISTERED NUMBER:**

03238953 (England and Wales)

**Broughton & Rollett Ltd (Registered number: 03238953)**  
**T/A Tower Plumbing And Heating**

**Balance Sheet**  
**31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		15,400		17,600
Tangible assets	5		<u>56,716</u>		<u>42,520</u>
			72,116		60,120
<b>CURRENT ASSETS</b>					
Stocks		4,818		4,818	
Debtors	6	443,665		621,537	
Cash at bank and in hand		<u>188,917</u>		<u>293,044</u>	
		637,400		919,399	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>265,282</u>		<u>405,617</u>	
<b>NET CURRENT ASSETS</b>			<u>372,118</u>		<u>513,782</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			444,234		573,902
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(17,382)		(5,133)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,156)</u>		<u>(6,704)</u>
<b>NET ASSETS</b>			<u>423,696</u>		<u>562,065</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			50		50
Capital redemption reserve			50		50
Retained earnings			<u>423,596</u>		<u>561,965</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>423,696</u>		<u>562,065</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Broughton & Rollett Ltd (Registered number: 03238953)**  
**T/A Tower Plumbing And Heating**

**Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2017 and were signed on its behalf by:

S T Broughton - Director

The notes form part of these financial statements

**Broughton & Rollett Ltd (Registered number: 03238953)  
T/A Tower Plumbing And Heating**

**Notes to the Financial Statements  
for the year ended 31 March 2017**

**1. STATUTORY INFORMATION**

Broughton & Rollett Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Computer equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance
Tools & equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all timing differences.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13.

**Broughton & Rollett Ltd (Registered number: 03238953)**  
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**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2017**

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>22,000</u>
<b>AMORTISATION</b>	
At 1 April 2016	4,400
Charge for year	<u>2,200</u>
At 31 March 2017	<u>6,600</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>15,400</u>
At 31 March 2016	<u>17,600</u>

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £	Motor vehicles £	Tools & equipment £	Totals £
<b>COST</b>				
At 1 April 2016	6,837	153,783	13,273	173,893
Additions	2,405	43,614	-	46,019
Disposals	<u>-</u>	<u>(32,250)</u>	<u>-</u>	<u>(32,250)</u>
At 31 March 2017	<u>9,242</u>	<u>165,147</u>	<u>13,273</u>	<u>187,662</u>
<b>DEPRECIATION</b>				
At 1 April 2016	6,836	114,306	10,231	131,373
Charge for year	918	17,300	-	18,218
Eliminated on disposal	<u>-</u>	<u>(18,645)</u>	<u>-</u>	<u>(18,645)</u>
At 31 March 2017	<u>7,754</u>	<u>112,961</u>	<u>10,231</u>	<u>130,946</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>1,488</u>	<u>52,186</u>	<u>3,042</u>	<u>56,716</u>
At 31 March 2016	<u>1</u>	<u>39,477</u>	<u>3,042</u>	<u>42,520</u>

**Broughton & Rollett Ltd (Registered number: 03238953)**  
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**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2017**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>32,250</u>
<b>DEPRECIATION</b>	
At 1 April 2016 and 31 March 2017	<u>18,645</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>13,605</u>
At 31 March 2016	<u>13,605</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	441,076	610,121
Other debtors	<u>2,589</u>	<u>11,416</u>
	<u>443,665</u>	<u>621,537</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	3,893	4,400
Trade creditors	174,391	262,476
Taxation and social security	27,978	90,881
Other creditors	<u>59,020</u>	<u>47,860</u>
	<u>265,282</u>	<u>405,617</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	<u>17,382</u>	<u>5,133</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2017 £	2016 £
Hire purchase contracts	<u>21,275</u>	<u>9,533</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.