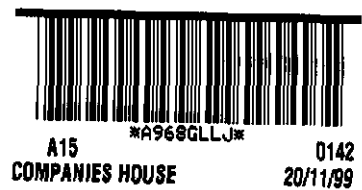


Abbreviated Financial Statements
for the year ended 31 March 1999
for
Broughton and Rollett Limited
T/A Tower Plumbing And Heating



Broughton and Rollett Limited
T/A Tower Plumbing And Heating

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for the year ended 31 March 1999

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Broughton and Rollett Limited
T/A Tower Plumbing And Heating

Company Information
for the year ended 31 March 1999

DIRECTORS:	S T Broughton R Rollett
SECRETARY:	S T Broughton
REGISTERED OFFICE:	18 Malson Way Peveril Estate Newbold Chesterfield Derbyshire S41 7DH
REGISTERED NUMBER:	3238953 (England and Wales)
AUDITORS:	Rogers & Co Chartered Accountants and Registered Auditors Victoria Court 91 Huddersfield Road Holmfirth Huddersfield HD7 1JA
BANKERS:	NatWest plc 5 Market Place Chesterfield Derbyshire S40 1TJ

**Broughton and Rollett Limited
T/A Tower Plumbing And Heating**

**Report of the Auditors to
Broughton and Rollett Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages four to six, together with the full financial statements of the company for the year ended 31 March 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages four to six are properly prepared in accordance with those provisions.

Other information

On 19 November 1999 we reported, as auditors to the shareholders of the company on the financial statements for the year ended 31 March 1999 prepared under Section 226 of the Companies Act 1985, and our report was as follows:

"We have audited the financial statements on pages four to ten which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, under the historical cost convention and the accounting policies set out on page six.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board, except that the scope of our work was limited as explained below.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, the evidence available to us was limited because no audit opinion was formed on the opening balances for the current year or on the comparative figures. Any adjustment to those figures would have a consequential significant effect on the profit for the year ended 31 March 1999.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Broughton and Rollett Limited
T/A Tower Plumbing And Heating**

**Report of the Auditors to
Broughton and Rollett Limited
Under Section 247B of the Companies Act 1985**

Qualified opinion arising from limitation in audit scope

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1999 and except for any adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning the opening balance sheet give a true and fair view of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

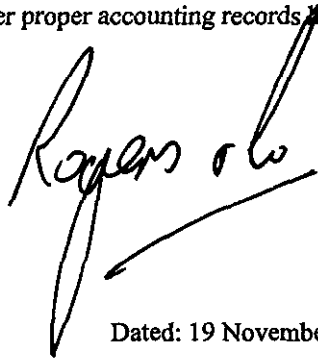
In respect alone of the limitation on our work relating to opening balances:

we have not obtained all the information and explanations that we considered necessary for the purpose of our audit;
and

we were unable to determine whether proper accounting records had been maintained."

Rogers & Co
Chartered Accountants
and Registered Auditors
Victoria Court
91 Huddersfield Road
Holmfirth
Huddersfield

HD7 1JA

A handwritten signature in black ink, appearing to read 'Rogers & Co', with a long horizontal stroke extending to the right.

Dated: 19 November 1999

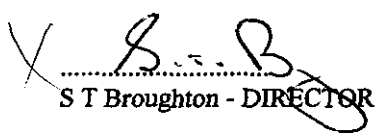
Broughton and Rollett Limited
T/A Tower Plumbing And Heating

Abbreviated Balance Sheet
31 March 1999

		1999		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		26,443		23,454
CURRENT ASSETS:					
Stocks		1,500		1,200	
Debtors		148,953		113,776	
Cash at bank		171,670		45,169	
		322,123		160,145	
CREDITORS: Amounts falling due within one year	3	199,505		137,234	
NET CURRENT ASSETS:			122,618		22,911
TOTAL ASSETS LESS CURRENT LIABILITIES:			149,061		46,365
CREDITORS: Amounts falling due after more than one year	3		7,690		2,801
			£141,371		£43,564
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			141,271		43,464
Shareholders' funds			£141,371		£43,564

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


S T Broughton - DIRECTOR

Approved by the Board on 18/11/99

Broughton and Rollett Limited
T/A Tower Plumbing And Heating

Notes to the Abbreviated Financial Statements
for the year ended 31 March 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Tool & equipment	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Broughton and Rollett Limited
T/A Tower Plumbing And Heating

Notes to the Abbreviated Financial Statements
for the year ended 31 March 1999

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1998	32,845
Additions	28,733
Disposals	(15,878)
	<u>45,700</u>
At 31 March 1999	<u>45,700</u>
DEPRECIATION:	
At 1 April 1998	9,391
Charge for year	11,162
Eliminated on disposals	(1,296)
	<u>19,257</u>
At 31 March 1999	<u>19,257</u>
NET BOOK VALUE:	
At 31 March 1999	<u>26,443</u>
At 31 March 1998	<u>23,454</u>

3. CREDITORS

The following secured debts are included within creditors:

	1999	1998
	£	£
Hire purchase contracts	<u>11,764</u>	<u>4,001</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	1999	1998
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1999	1998
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

Included in debtors are overdrawn directors current accounts to which no interest applies. The amount for S Broughton is £21,318 (1998 £Nil) and R Rollett £21,696 (1998 £Nil). The maximum amounts outstanding during the year were S Broughton £21,318 and R Rollett £21,696.