

BULL FINANCIAL SERVICES LIMITED

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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BULL FINANCIAL SERVICES LIMITED
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COMPANY INFORMATION

Director	W Donovan
Company secretary	D Sak Bun
Registered number	03238495
Registered office	Second Floor Mid City Place 71 High Holborn London WC1V 6EA

BULL FINANCIAL SERVICES LIMITED

CONTENTS

	Page
Director's Report	1 - 2
Statement of Financial Position	3
Notes to the Financial Statements	4 - 5

BULL FINANCIAL SERVICES LIMITED
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**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Director presents his report and the financial statements for Bull Financial Services Limited (the 'Company') for the year ended 31 December 2021.

Director's responsibilities statement

The Director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Director to prepare financial statements for each financial year. Under that law the Director has elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under company law the Director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and other information included in Directors' Reports may differ from legislation in other jurisdictions.

To the best of our knowledge:

- the financial statements, prepared in accordance with United Kingdom Generally Accepted Accounting Practice give a true and fair view of the assets, liabilities, financial position and profit or loss of the Company; and
- the Directors' Report includes a fair review of the development and performance of the business and the position of the Company, together with a description of the principal risks and uncertainties that the Company faces.

BULL FINANCIAL SERVICES LIMITED

**DIRECTOR'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Principal activity

The Company has not traded in the current or proceeding year and will continue in its current form during 2022.

Business review

The Company had net assets of £1,728k (2020 - £1,728k) as at 31 December 2021.

The Directors do not recommend the payment of a dividend (2020 - £nil), nor do they propose to make any appropriations to reserves.

Principal risks and uncertainties

From the perspective of the Company, the principal risks and uncertainties are integrated with the principal risks of the group and are not managed separately. Accordingly, the principal risks and uncertainties of the Company are discussed within the Risk Analysis section of the financial statements of Atos SE, which do not form part of this report.

Director

The Director who served during the year was:

W Donovan

Qualifying third party indemnity provisions

The Company has granted indemnities to all of its Directors against any potential liability in respect of proceedings brought by third parties, subject to the conditions set out in sections 234 and 235 of the Companies Act 2006. Such qualifying third party indemnity provisions remain in force as at the date of approving the Directors' Report.

Exemption from preparing a Strategic Report

In accordance with section 414B of the Companies Act 2006, the Directors have taken advantage of the exemption for small companies from preparing a strategic report.

This report was approved by the board on 20 September 2022 and signed on its behalf.



W Donovan
Director

BULL FINANCIAL SERVICES LIMITED
REGISTERED NUMBER: 03238495

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Note	2021 £000	2020 £000
Current assets			
Debtors: amounts falling due within one year	5	1,735	1,735
		<u>1,735</u>	<u>1,735</u>
Creditors: amounts falling due within one year	6	(7)	(7)
Net current assets		<u>1,728</u>	<u>1,728</u>
Total assets less current liabilities		<u>1,728</u>	<u>1,728</u>
Net assets		<u><u>1,728</u></u>	<u><u>1,728</u></u>
Capital and reserves			
Called up share capital	7	-	-
Profit and loss account	8	1,728	1,728
		<u>1,728</u>	<u>1,728</u>

For the year ended 31 December 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements..

The financial statements are prepared in accordance with the provisions applicable to companies subject to small companies' regime as this exemption is being taken.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 September 2022.



W Donovan
Director

The notes on pages 4 to 5 form part of these financial statements.

BULL FINANCIAL SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. General information

Bull Financial Services Ltd is incorporated and domiciled in England and Wales. The address of its registered office is disclosed in the Company Information section of the financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and in accordance with Financial Reporting Standard 102 'Reduced Disclosure Framework' and the Companies Act 2006.

The principal accounting policies are set out below.

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.3 Creditors

Creditors are recognised at cost.

3. Statement of Comprehensive income

No Statement of Comprehensive Income is presented with these financial statements because the Company has not received income, incurred expense or recognised any gain or losses during either the year under review or the preceding accounting year. There have been no movements in shareholders' funds during the year under review or the preceding accounting year.

4. Directors and employees

The Company had no employees during the year (2020 - nil).

No Directors were remunerated through this entity in either 2021 or 2020.

5. Debtors: Amounts falling due within one year

	2021	2020
	£000	£000
Amounts owed by group undertakings	1,735	1,735
	1,735	1,735

BULL FINANCIAL SERVICES LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. Creditors: Amounts falling due within one year

	2021 £000	2020 £000
Accruals and deferred income	7	7
	7	7
	7	7

7. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
2 (2020 - 2) Ordinary shares of £1.00 each	2	2
	2	2
	2	2

8. Reserves

Called up share capital – represents the nominal value of shares that have been issued.

Profit and loss account – includes all current and prior period retained profits and losses

9. Ultimate parent undertakings and controlling party

The ultimate parent and controlling company is Atos SE, a company incorporated in France by virtue of its controlling interest in Bull Information Systems Limited, the Company's parent company. The largest and smallest group of undertakings for which group accounts are drawn up is that headed by Atos SE. Copies of these accounts are available to the public and may be obtained from Atos SE, River Ouest, 80, Quai Voltaire, 95877 Bezons, CEDEX - France.