

BULL FINANCIAL SERVICES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

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BULL FINANCIAL SERVICES LIMITED
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COMPANY INFORMATION

Directors	J Maroo (resigned 16 February 2016) B Hecker (appointed 16 February 2016)
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Company secretary	J Loughrey
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Registered number	03238495
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Registered office	4 Triton Square Regent's Place London NW1 3HG
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BULL FINANCIAL SERVICES LIMITED

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BULL FINANCIAL SERVICES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

The Directors present their report and the financial statements of Bull Financial Services Limited (the Company) for the year ended 31 December 2016.

Principal Activity

The Company has not traded in the year and will continue in its current form during 2017. Previously the Company's principal activities were to buy, assist in financing, and sell goods for the purpose of promoting and increasing the business of group companies.

Business review

The Company had net assets of £1,728 thousands (2015: £1,728 thousands) as at 31 December 2016.

The profit for the year after taxation amounted to £nil (2015: £nil).

The Directors do not recommend the payment of a dividend (2015: nil), nor do they propose to make any appropriations to reserves.

Principal risks and uncertainties

From the perspective of the Company, the principal risks and uncertainties are integrated with the principal risks of the group and are not managed separately. Accordingly, the principal risks and uncertainties of the Company are discussed within the Risk Analysis section of the financial statements of Atos SE, which do not form part of this report.

Qualifying third party indemnity provisions

The Company has granted indemnities to all of its Directors against any potential liability in respect of proceedings brought by third parties, subject to the conditions set out in sections 234 and 235 of the Companies Act 2006. Such qualifying third party indemnity provisions remain in force as at the date of approving the Directors' Report.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Directors

The Directors who served during the year were:

J Maroo (resigned 16 February 2016)

B Hecker (appointed 16 February 2016)

This report was approved by the board on

13/9/17

and signed on its behalf.



B Hecker
Director

BULL FINANCIAL SERVICES LIMITED
REGISTERED NUMBER: 03238495

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Note	2016 £000	2015 £000
Fixed assets			
Current assets			
Debtors: amounts falling due within one year	4	1,735	1,735
		<u>1,735</u>	<u>1,735</u>
Creditors: amounts falling due within one year	5	(7)	(7)
Net current assets		<u>1,728</u>	<u>1,728</u>
Total assets less current liabilities		<u>1,728</u>	<u>1,728</u>
Net assets		<u><u>1,728</u></u>	<u><u>1,728</u></u>
Capital and reserves			
Profit and loss account		<u>1,728</u>	<u>1,728</u>
		<u><u>1,728</u></u>	<u><u>1,728</u></u>

For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

For the year ending 31 December 2016, the Company has taken advantage of the small company exemption not to prepare a strategic report

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements above was approved by the board of Directors and signed on its behalf:

 13/9/17

B Hecker
Director

The notes on pages 3 to 4 form part of these financial statements.

BULL FINANCIAL SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

1.2 Debtors

Short term debtors are measured at transaction price, less any impairment.

1.3 Creditors

Creditors are recognised at cost.

2. Statement of Comprehensive Income

No Statement of Comprehensive Income is presented with these financial statements because the Company has not received income, incurred expense or recognised any gain or losses during either the year under review or the preceding accounting year. There have been no movements in shareholders' funds during the year under review or the preceding accounting year.

3. Employees

The Company had no employees during the year (2015 - NIL).

4. Debtors: Amounts falling due within one year

	2016 £000	2015 £000
Amounts owed by group undertakings	1,735	1,735
	<u>1,735</u>	<u>1,735</u>

5. Creditors: Amounts falling due within one year

	2016 £000	2015 £000
Accruals and deferred income	7	7
	<u>7</u>	<u>7</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

6. Share capital

Shares classified as equity

	2016 £000	2015 £000
Allotted, called up and fully paid		
2 Ordinary Shares shares of £1 each	2	2
	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>

7. Ultimate parent undertakings and controlling party

The ultimate parent and controlling company is Atos SE, a company incorporated in France by virtue of its controlling interest in Bull Information Systems Limited, the Company's parent company. The largest and smallest group of undertakings for which group accounts are drawn up is that headed by Atos SE. Copies of these accounts are available to the public and may be obtained from Atos SE, River Ouest, 80 Quai Voltaire, F – 95877 Bezons, Cedex.