

SMART CONTRACT SERVICES LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

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SMART CONTRACT SERVICES LTD
 Company registered number 03237420
ABBREVIATED BALANCE SHEET
AT 31 AUGUST 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible Assets	3	240,688	190,128
CURRENT ASSETS			
Debtors falling due within one year		35,120	59,097
Cash at bank and in hand		6,240	-
		<u>41,360</u>	<u>59,097</u>
CREDITORS: Amounts falling due within one year	4	<u>162,144</u>	<u>198,554</u>
NET CURRENT LIABILITIES		(120,784)	(139,457)
TOTAL ASSETS LESS CURRENT LIABILITIES		119,904	50,671
CREDITORS: Amounts falling due after more than one year	5	(192,624)	(177,872)
NET LIABILITIES		<u>£ (72,720)</u>	<u>£ (127,201)</u>
CAPITAL AND RESERVES			
Called up share capital	6	90	90
Profit and loss account		(72,810)	(127,291)
SHAREHOLDERS' FUNDS		<u>£ (72,720)</u>	<u>£ (127,201)</u>

In approving these financial statements as directors of the company we hereby confirm the following
 For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 30 April 2013



M J Aldous, Director

SMART CONTRACT SERVICES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

1 ACCOUNTING POLICIES

1a Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method unless otherwise stated

	2012	2011
	%	%
Motor vehicles	25	33
Equipment	15	15

2 INTANGIBLE FIXED ASSETS

Cost

	2012	2011
	£	£
At 1 September 2011	7,500	7,500
At 31 August 2012	7,500	7,500

Depreciation

At 1 September 2011	7,500	7,500
At 31 August 2012	7,500	7,500

Net Book Amounts

At 31 August 2012	£ -	£ -
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SMART CONTRACT SERVICES LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2012

3. TANGIBLE FIXED ASSETS	2012	2011
	£	£
Cost		
At 1 September 2011	650,564	582,610
Additions	79,992	75,884
Disposals	(231,268)	(7,930)
At 31 August 2012	<u>499,288</u>	<u>650,564</u>
Depreciation		
At 1 September 2011	460,436	396,810
Disposals	(223,550)	(4,993)
For the year	21,714	68,619
At 31 August 2012	<u>258,600</u>	<u>460,436</u>
Net Book Amounts		
At 31 August 2012	<u>£ 240,688</u>	<u>£ 190,128</u>
4. CREDITORS	2012	2011
	£	£
Creditors include the following amounts of secured liabilities		
Bank loans and overdrafts	17,687	35,143
Finance leases and hire purchase agreements	<u>94,878</u>	<u>124,854</u>
5. CREDITORS: amounts falling due after more than one year	2012	2011
	£	£
Creditors include the following amounts of secured liabilities		
Bank loans and overdrafts	47,698	-
Finance leases and hire purchase agreements	<u>144,926</u>	<u>177,872</u>
6. SHARE CAPITAL	2012	2011
	£	£
Allotted, issued and fully paid		
90 Ordinary shares of £1 each	<u>£ 90</u>	<u>£ 90</u>