

ALLISON LODGE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

Christiansons Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

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FOR THE YEAR ENDED 31 DECEMBER 2019

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ALLISON LODGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTORS: Mr P Adamou BSc, MCMI, FPC
Mr C Stylianou

SECRETARY: Mr P Adamou BSc, MCMI, FPC

REGISTERED OFFICE: South Point House
321 Chase Road
Southgate
London
N14 6JT

REGISTERED NUMBER: 03236049 (England and Wales)

ACCOUNTANTS: Christiansons Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

BALANCE SHEET
31 DECEMBER 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		18,551		27,253
CURRENT ASSETS					
Debtors	5	1,066,013		1,095,068	
Cash at bank and in hand		<u>100,088</u>		<u>93,778</u>	
		1,166,101		1,188,846	
CREDITORS					
Amounts falling due within one year	6	<u>647,748</u>		<u>617,201</u>	
NET CURRENT ASSETS			<u>518,353</u>		<u>571,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			536,904		598,898
CREDITORS					
Amounts falling due after more than one year	7		<u>9,993</u>		<u>15,593</u>
NET ASSETS			<u>526,911</u>		<u>583,305</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>526,811</u>		<u>583,205</u>
SHAREHOLDERS' FUNDS			<u>526,911</u>		<u>583,305</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 September 2020 and were signed on its behalf by:

Mr C Stylianou - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. **STATUTORY INFORMATION**

Allison Lodge Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents gross fees receivable and rent receivable. The turnover is recognised when the fees are invoiced and when rent becomes due under the lease agreement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 7).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2019 and 31 December 2019	<u>31,380</u>	<u>18,177</u>	<u>54,196</u>	<u>29,238</u>	<u>132,991</u>
DEPRECIATION					
At 1 January 2019	7,845	16,736	51,919	29,238	105,738
Charge for year	<u>7,845</u>	<u>288</u>	<u>569</u>	<u>-</u>	<u>8,702</u>
At 31 December 2019	<u>15,690</u>	<u>17,024</u>	<u>52,488</u>	<u>29,238</u>	<u>114,440</u>
NET BOOK VALUE					
At 31 December 2019	<u>15,690</u>	<u>1,153</u>	<u>1,708</u>	<u>-</u>	<u>18,551</u>
At 31 December 2018	<u>23,535</u>	<u>1,441</u>	<u>2,277</u>	<u>-</u>	<u>27,253</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 January 2019 and 31 December 2019	<u>31,380</u>
DEPRECIATION	
At 1 January 2019	7,845
Charge for year	<u>7,845</u>
At 31 December 2019	<u>15,690</u>
NET BOOK VALUE	
At 31 December 2019	<u>15,690</u>
At 31 December 2018	<u>23,535</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade debtors	193,125	212,208
Other debtors	37,500	37,991
Amounts owed by related companies	795,137	810,137
Corporation tax repayable	5,522	5,522
Prepayments and accrued income	<u>34,729</u>	<u>29,210</u>
	<u>1,066,013</u>	<u>1,095,068</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Bank loans and overdrafts	11,528	36,507
Hire purchase contracts	5,600	5,600
Trade creditors	348,152	226,744
Social security and other taxes	2,228	1,235
Other creditors	13,712	10,887
Amounts owed to related company	91,202	141,202
Directors' loan accounts	95,726	115,726
Accruals and deferred income	79,600	79,300
	<u>647,748</u>	<u>617,201</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.19	31.12.18
	£	£
Hire purchase contracts	<u>9,993</u>	<u>15,593</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.19	31.12.18
	£	£
Bank overdrafts	<u>11,528</u>	<u>36,507</u>

The bank overdraft is secured by fixed and floating charges over the company's assets.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.19	31.12.18
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings
	£
At 1 January 2019	583,205
Deficit for the year	(36,394)
Dividends	(20,000)
At 31 December 2019	<u>526,811</u>

11. ULTIMATE CONTROLLING PARTY

There is no overall control of the company by any one person.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.