

REGISTERED NUMBER: 03236049 (England and Wales)

ALLISON LODGE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

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FOR THE YEAR ENDED 31 DECEMBER 2018

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ALLISON LODGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS: Mr C Stylianou
Mr P Adamou BSc, MCMI, FPC

SECRETARY: Mr P Adamou BSc, MCMI, FPC

REGISTERED OFFICE: South Point House
321 Chase Road
Southgate
London
N14 6JT

REGISTERED NUMBER: 03236049 (England and Wales)

ACCOUNTANTS: Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		27,253		4,837
CURRENT ASSETS					
Debtors	5	1,095,068		1,040,225	
Cash at bank and in hand		<u>93,778</u>		<u>139,029</u>	
		1,188,846		1,179,254	
CREDITORS					
Amounts falling due within one year	6	<u>617,201</u>		<u>555,288</u>	
NET CURRENT ASSETS			<u>571,645</u>		<u>623,966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			598,898		628,803
CREDITORS					
Amounts falling due after more than one year	7		<u>15,593</u>		<u>-</u>
NET ASSETS			<u>583,305</u>		<u>628,803</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>583,205</u>		<u>628,703</u>
SHAREHOLDERS' FUNDS			<u>583,305</u>		<u>628,803</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 September 2019 and were signed on its behalf by:

Mr C Stylianou - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. **STATUTORY INFORMATION**

Allison Lodge Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents gross fees receivable and rent receivable. The turnover is recognised when the fees are invoiced and when rent becomes due under the lease agreement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 8).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2018	-	18,177	54,196	29,238	101,611
Additions	31,380	-	-	-	31,380
At 31 December 2018	31,380	18,177	54,196	29,238	132,991
DEPRECIATION					
At 1 January 2018	-	16,376	51,160	29,238	96,774
Charge for year	7,845	360	759	-	8,964
At 31 December 2018	7,845	16,736	51,919	29,238	105,738
NET BOOK VALUE					
At 31 December 2018	23,535	1,441	2,277	-	27,253
At 31 December 2017	-	1,801	3,036	-	4,837

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
Additions	31,380
At 31 December 2018	31,380
DEPRECIATION	
Charge for year	7,845
At 31 December 2018	7,845
NET BOOK VALUE	
At 31 December 2018	23,535

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	212,208	177,493
Other debtors	37,991	37,500
Amounts owed by related companies	810,137	818,137
Corporation tax repayable	5,522	5,522
Prepayments and accrued income	29,210	1,573
	<u>1,095,068</u>	<u>1,040,225</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	36,507	109,430
Hire purchase contracts	5,600	-
Trade creditors	226,744	115,722
Social security and other taxes	1,235	2,370
Other creditors	10,887	9,538
Amounts owed to related company	141,202	121,202
Directors' loan accounts	115,726	115,726
Accruals and deferred income	79,300	81,300
	<u>617,201</u>	<u>555,288</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>15,593</u>	<u>-</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	<u>36,507</u>	<u>109,430</u>

The bank overdraft is secured by fixed and floating charges over the company's assets.

9. ULTIMATE CONTROLLING PARTY

There is no overall control of the company by any one person.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.