

**ALLISON LODGE LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

Kounnis And Partners Ltd  
Chartered Certified Accountants  
Sterling House  
Fulbourne Road  
Walthamstow  
London  
E17 4EE

CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

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**ALLISON LODGE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

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**DIRECTORS:** Mr C Stylianou  
Mr P Adamou BSc, MCMI, FPC

**SECRETARY:** Mr P Adamou BSc, MCMI, FPC

**REGISTERED OFFICE:** South Point House  
321 Chace Road  
Southgate  
London  
N14 6JT

**REGISTERED NUMBER:** 03236049 (England and Wales)

**ACCOUNTANTS:** Kounnis And Partners Ltd  
Chartered Certified Accountants  
Sterling House  
Fulbourne Road  
Walthamstow  
London  
E17 4EE

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		8,532		6,917
<b>CURRENT ASSETS</b>					
Debtors		914,679		820,715	
Cash at bank and in hand		<u>132,311</u>		<u>202,674</u>	
		1,046,990		1,023,389	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>489,039</u>		<u>458,300</u>	
<b>NET CURRENT ASSETS</b>			<u>557,951</u>		<u>565,089</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			566,483		572,006
<b>PROVISIONS FOR LIABILITIES</b>			-		70
<b>NET ASSETS</b>			<u>566,483</u>		<u>571,936</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>566,383</u>		<u>571,836</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>566,483</u>		<u>571,936</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 July 2014 and were signed on its behalf by:

Mr C Stylianou - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013

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1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents gross fees receivable and rent receivable. The turnover is recognised when the fees are invoiced and when rent becomes due under the lease agreement.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Investment property**

The company's investment properties are held for long term investment and are included in the Balance Sheet at their open market values. The surplus(es) or deficit(s) on revaluation of such properties are transferred to the investment properties revaluation reserve, apart from when the revaluation is below the original cost which is charged to the profit and loss account. No depreciation is provided in respect of investment properties. Leasehold investment properties are also not amortised where the unexpired term is over twenty years.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Accounts may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown, cannot be separately identified or quantified.

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2013	90,843
Additions	<u>5,268</u>
At 31 December 2013	<u>96,111</u>
<b>DEPRECIATION</b>	
At 1 January 2013	83,926
Charge for year	<u>3,653</u>
At 31 December 2013	<u>87,579</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>8,532</u>
At 31 December 2012	<u>6,917</u>

**3. CREDITORS**

Creditors include an amount of £ 122,223 (2012 - £ 89,659 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2013</b> £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the company paid rents to a partnership where Mr C Stylianou and Mr P Adamou, the directors and shareholders of the company, are partners. The rent paid was £125,884 (2012 : £76,705) which was at market rate.

The company also paid rent to Mr P Adamou, the director and shareholder and Mrs C Adamou, a shareholder, amounting to £9,100 (2012 : £10,920), which was at market rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.