

Micro-Flexitronics Ltd

Foil Strain Gauges and Flexible Heater Elements

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ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2007 FOR
MICRO-FLEXITRONICS LIMITED

THURSDAY



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COMPANIES HOUSE

Registered in England No. 3235478 VAT Registration No. 642 1295 56
Registered Address: 73A Bell Street, Henley-on-Thames, Oxon, RG9 2BD

MICRO-FLEXITRONICS LTD

COMPANY INFORMATION

For the Year Ended 31st August 2007

DIRECTORS

S DOBBINS
R KEALY

SECRETARY

Isis Registrars Limited

REGISTERED OFFICE

73a Bell Street
Henley on Thames
Oxfordshire
RG9 2BD

REGISTERED NUMBER

3235478 (England & Wales)

MICRO-FLEXITRONICS LIMITED
BALANCE SHEET
31ST AUGUST 2007

	Notes	2007	2006
FIXED ASSETS			
Tangible Assets	2	8,375	9,876
Intangible Assets	3	<u>9,250</u>	<u>10,250</u>
		17,625	20,126
CURRENT ASSETS			
Stock		11,317	15,729
Debtors	4	29,709	39,642
Cash at Bank		10,275	1,364
Cash in Hand		40	41
VAT		<u>6,924</u>	<u>6,802</u>
		58,265	63,578
CREDITORS			
Amount falling due within one year		10,750	17,983
NET CURRENT/(LIABILITIES)		<u>47,515</u>	<u>45,595</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£65,140</u>	<u>£65,721</u>
CREDITORS			
Amounts falling due after more than one year		<u>0</u>	<u>0</u>
		<u>£65,140</u>	<u>£65,721</u>
CAPITAL & RESERVES			
Called up share capital	5	45,000	45,000
Profit and Loss Account		<u>20,140</u>	<u>20,721</u>
SHAREHOLDER'S FUNDS		<u>£65,140</u>	<u>£65,721</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2005

No notice has been deposited under Section 249B(2) of the Companies Act 1985 requiring the company to obtain an audit of its financial statements for the financial year

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standards for Smaller Entries (effective Jan 2007)

ON BEHALF OF THE BOARD

R Kealy

Approved by the Board on 15th June 2008

The notes form part of these financial statements

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MICRO-FLEXITRONICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax and grants received

Tangible Fixed Assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life

Plant and machinery, office equipment and motor vehicles - 25% on reducing balance

Intangible Fixed Assets

Amortisation is provided at the following annual rate in order to write off each asset over its estimated useful life

Intellectual Property - 20 year straight line

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pensions

The company does not have a pension scheme

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

2. TANGIBLE FIXED ASSETS

	Motor Vehicles	Office Equip	Plant & Machinery	Total
COST				
At 1 st September 2006	6,675	13,078	46,870	66,623
Additions	-	491	1,549	2,040
Disposals	(6,675)	0	0	(6,675)
At 31 st August 2007	0	13,569	48,419	61,988
DEPRECIATION				
At 1 st September 2006	5,926	8,860	41,961	56,747
Charge for year	749	1,177	1,615	3,541
On Disposals	(6,675)	0	0	(6,675)
At 31 st August 2007	0	10,037	43,576	53,613
NET BOOK VALUE				
At 31 st August 2007	£ 0	£3,532	£4,843	£8,375
At 31 st August 2006	£ 749	£4,218	£4,909	£9,876

3. INTANGIBLE FIXED ASSETS

	Intellectual Property
COST	
At 31 st August 2006 & 2007	£20,000
AMORTISATION	
At 1 st September 2006	£ 9,750
Charge for year	<u>£ 1,000</u>
At 31 st August 2007	<u>£10,750</u>
NET BOOK VALUE	
At 31 st August 2007	<u>£ 9,250</u>
At 31 st August 2006	<u>£10,250</u>

4. DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007	2006
Trade Debtors	29,709	39,642
Other Debtors	<u>-</u>	<u>0</u>
	<u>£29,709</u>	<u>£39,642</u>

5. CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal Value		
100,000	Ordinary	£1	100,000	100,000

Allotted, issued and fully paid

Number	Class	Nominal Value		
45,000	Ordinary	£1	45,000	45,000