

**Company Registration No.  
3235423 (England and Wales)**

# **FINANCIAL LABORATORY LIMITED**

## **DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 1998**



# **FINANCIAL LABORATORY LIMITED**

## **COMPANY INFORMATION**

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### **Directors**

I L Harris  
M R Mainelli

### **Company No**

3235423

### **Registered Office**

5/7 St Helens Place  
Bishopsgate  
London EC3A 6AU

# FINANCIAL LABORATORY LIMITED

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# FINANCIAL LABORATORY LIMITED

## DIRECTORS' REPORT

*FOR THE YEAR ENDED 31 DECEMBER 1998*

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The directors present their report and the financial statements for the year ended 31 December 1998.

### Principal Activities

The company did not trade during the period.

### Directors

The following Directors have held office since 1 January 1998:

I L Harris

M R Mainelli

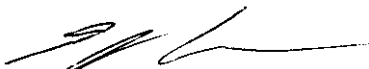
### Directors' Interests

The Directors' beneficial interests in the shares of the company were as stated below:

	Ordinary Shares of £1 each	
	31 December 1998	1 January 1998
I L Harris	100	100
M R Mainelli	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board

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# FINANCIAL LABORATORY LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 1998

		1998		1997	
	Notes	£	£	£	£
<b>Current Assets</b>					
Cash in hand		100		100	
		<u>          </u>		<u>          </u>	
<b>Total Assets less current liabilities</b>			100		100
			<u>          </u>		<u>          </u>
<b>Capital and Reserves</b>					
Called up Share Capital	3		100		100
<b>Shareholders' funds – equity interests</b>	4		100		100
			<u>          </u>		<u>          </u>

The Company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the financial period.

The financial statements were approved by the Board on 16 September 1999



Director

# FINANCIAL LABORATORY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1998

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1 **Accounting Policies**

1.1 Accounting Convention

The financial statements are prepared under historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Compliance with Accounting Standards

The accounts have been prepared in accordance with applicable accounting standards.

2 **Profit and Loss Account**

During the financial year the company did not trade and received no income and incurred no expenditure. Consequently the company made neither a profit nor a loss.

3	Share Capital	1998	1997
		£	£
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<hr/>	<hr/>
4	<b>Reconciliation of movements in shareholders' funds</b>	1998	1997
		£	£
	Profit for financial year	-	-
	Opening shareholders' funds	100	100
		<hr/>	<hr/>
	Closing shareholders' funds	100	100
		<hr/>	<hr/>