

Company Registration No. 03235423 (England and Wales)

**FINANCIAL LABORATORY LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2001**



# FINANCIAL LABORATORY LIMITED

## COMPANY INFORMATION

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**Directors**

I L Harris  
M R Mainelli

**Secretary**

M R Mainelli

**Company number**

03235423

**Registered office**

5/7 St. Helens Place  
Bishopsgate  
London  
EC3A 6AU

**Accountants**

Simmons Gainsford  
7/10 Chandos Street  
Cavendish Square  
London  
W1G 9DQ

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# FINANCIAL LABORATORY LIMITED

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# FINANCIAL LABORATORY LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2001

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The directors present their report and financial statements for the year ended 31 December 2001. The company is dormant and has not traded during the year.

### Principal activities

The principal activity of the company was that of risk / reward managers.

### Directors

The following directors have held office since 1 January 2001:

I L Harris  
M R Mainelli

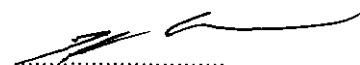
### Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 December 2001	1 January 2001
I L Harris	100	100
M R Mainelli	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



I L Harris

Director

15 May 2002

# FINANCIAL LABORATORY LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2001

Notes	2001 £	2000 £
	<hr/>	<hr/>
Loss on ordinary activities before taxation	-	-
Tax on loss on ordinary activities	-	-
	<hr/>	<hr/>
Loss on ordinary activities after taxation	-	-
	<hr/> <hr/>	<hr/> <hr/>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# FINANCIAL LABORATORY LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2001

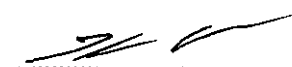
	Notes	2001		2000	
		£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand		100		100	
<b>Total assets less current liabilities</b>			100		100
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital	2		100		100
			<u>          </u>		<u>          </u>
<b>Shareholders' funds - equity interests</b>			100		100
			<u>          </u>		<u>          </u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 15 JAN 2002



I L Harris  
Director

# FINANCIAL LABORATORY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

2 Share capital	2001 £	2000 £
<b>Authorised</b>		
1,000,000 Ordinary shares of £ 1 each	1,000,000	1,000,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £ 1 each	100	100
	<u>          </u>	<u>          </u>

### 3 Control

The company is controlled by Mr I Harris by virtue of his shareholding as disclosed in the Report of the Directors.