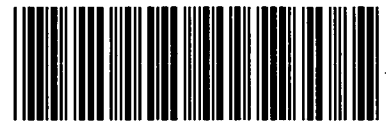


PEMBRIDGE PROPERTIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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COMPANIES HOUSE

PEMBRIDGE PROPERTIES LIMITED

(REGISTRATION NUMBER: 03235311)

ABBREVIATED BALANCE SHEET AT 31 MARCH 2014

	Notes	£	2014 £	£	2013 £
Fixed assets					
Tangible fixed assets	2		3,816,990		2,185,994
Investments	2		40		40
			<u>3,817,030</u>		<u>2,186,034</u>
Current assets					
Debtors		7,098		6,594	
Cash at bank and in hand		<u>31,213</u>		<u>30,747</u>	
		38,311		37,341	
Creditors: Amounts falling due within one year		<u>(682,374)</u>		<u>(129,915)</u>	
Net current liabilities			<u>(644,063)</u>		<u>(92,574)</u>
Net assets			<u>3,172,967</u>		<u>2,093,460</u>
Capital and reserves					
Called up share capital	3	100,000		100,000	
Revaluation reserve		1,828,942		799,500	
Profit and loss account		<u>1,244,025</u>		<u>1,193,960</u>	
Shareholders' funds			<u>3,172,967</u>		<u>2,093,460</u>


For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 22/9/2014


T M Buxton
Director

PEMBRIDGE PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts receivable from the company's principal activity

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% straight line basis

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

PEMBRIDGE PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2013	2,186,982	40	2,187,022
Revaluations	1,029,442	-	1,029,442
Additions	602,547	-	602,547
At 31 March 2014	<u>3,818,971</u>	<u>40</u>	<u>3,819,011</u>
Depreciation			
At 1 April 2013	988	-	988
Charge for the year	993	-	993
At 31 March 2014	<u>1,981</u>	<u>-</u>	<u>1,981</u>
Net book value			
At 31 March 2014	<u>3,816,990</u>	<u>40</u>	<u>3,817,030</u>
At 31 March 2013	<u>2,185,994</u>	<u>40</u>	<u>2,186,034</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>