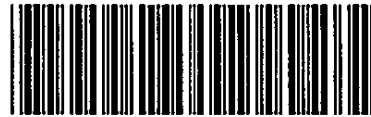


**PEMBRIDGE PROPERTIES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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**PEMBRIDGE PROPERTIES LIMITED**  
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**PEMBRIDGE PROPERTIES LIMITED**

(REGISTRATION NUMBER: 03235311)

**ABBREVIATED BALANCE SHEET AT 31 MARCH 2013**

	Notes	£	2013 £	£	2012 £
<b>Fixed assets</b>					
Tangible fixed assets			2,185,994		1,707,988
Investments			<u>40</u>		<u>40</u>
			2,186,034		1,708,028
<b>Current assets</b>					
Debtors		6,594		7,310	
Cash at bank and in hand		<u>30,747</u>		<u>25,031</u>	
		37,341		32,341	
<b>Creditors. Amounts falling due within one year</b>		<u>(129,915)</u>		<u>(139,170)</u>	
<b>Net current liabilities</b>			<u>(92,574)</u>		<u>(106,829)</u>
<b>Net assets</b>			<u>2,093,460</u>		<u>1,601,199</u>
<b>Capital and reserves</b>					
Called up share capital	3	100,000		100,000	
Revaluation reserve		799,500		334,500	
Profit and loss account		<u>1,193,960</u>		<u>1,166,699</u>	
<b>Shareholders' funds</b>			<u>2,093,460</u>		<u>1,601,199</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

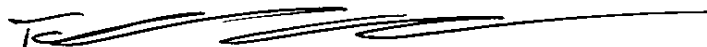
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on

9/9/2013



T M Buxton  
Director

**PEMBRIDGE PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts receivable from the company's principal activity

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings and equipment	25% straight line basis

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value

**PEMBRIDGE PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2012	1,708,482	40	1,708,522
Revaluations	465,000	-	465,000
Additions	13,500	-	13,500
At 31 March 2013	<u>2,186,982</u>	<u>40</u>	<u>2,187,022</u>
<b>Depreciation</b>			
At 1 April 2012	494	-	494
Charge for the year	494	-	494
At 31 March 2013	<u>988</u>	<u>-</u>	<u>988</u>
<b>Net book value</b>			
At 31 March 2013	<u>2,185,994</u>	<u>40</u>	<u>2,186,034</u>
At 31 March 2012	<u>1,707,988</u>	<u>40</u>	<u>1,708,028</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>