

Company Registration No. 3235311 (England and Wales)

PEMBRIDGE PROPERTIES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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PEMBRIDGE PROPERTIES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	1,707,988		1,686,507	
Investments	2	40		40	
		<u>1,708,028</u>		<u>1,686,547</u>	
Current assets					
Debtors		7,310		4,768	
Cash at bank and in hand		25,031		42,087	
		<u>32,341</u>		<u>46,855</u>	
Creditors: amounts falling due within one year		<u>(139,170)</u>		<u>(174,175)</u>	
Net current liabilities		<u>(106,829)</u>		<u>(127,320)</u>	
Total assets less current liabilities		<u>1,601,199</u>		<u>1,559,227</u>	
Capital and reserves					
Called up share capital	3	100,000		100,000	
Revaluation reserve		334,500		321,500	
Profit and loss account		1,166,699		1,137,727	
Shareholders' funds		<u>1,601,199</u>		<u>1,559,227</u>	

PEMBRIDGE PROPERTIES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 1 OCTOBER 2012.



T M Buxton
Director

Company Registration No. 3235311

PEMBRIDGE PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts disclose a negative net current assets figure of £106,829, of which £128,974 is owed to the sole director T M Buxton who has agreed to continue to support the company

1.2 Turnover

Turnover represents amounts receivable from the company's principal activity

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	4 years straight line
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Tangible fixed assets include investment properties which are included at their open market value. This accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the director, these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption, and to depreciate them would not give a true and fair view. The provisions of the Financial Reporting Standard of Smaller Entities (effective April 2008) in respect of investment properties have, therefore, been adopted in order to give a true and fair view. If this departure from the Act had not been made, the profit for the year would have been reduced by depreciation.

However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

PEMBRIDGE PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 April 2011	1,686,507	40	1,686,547
Additions	8,975	-	8,975
Revaluation	13,000	-	13,000
	<hr/>	<hr/>	<hr/>
At 31 March 2012	1,708,482	40	1,708,522
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2011	-	-	-
Charge for the year	494	-	494
	<hr/>	<hr/>	<hr/>
At 31 March 2012	494	-	494
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2012	1,707,988	40	1,708,028
	<hr/>	<hr/>	<hr/>
At 31 March 2011	1,686,507	40	1,686,547
	<hr/>	<hr/>	<hr/>

The company owns a 40% share of Four Arundel Gardens Limited, a company incorporated in England and Wales. Pembridge Properties Limited holds a leasehold property for which Four Arundel Gardens Limited is the property management company for the whole of the property in which this leasehold is situated.

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	100,000	100,000
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