

Company Registration No 3235311 (England and Wales)

PEMBRIDGE PROPERTIES LTD
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

Edwards & Keeping

Chartered Accountants

SATURDAY



A44

PEMBRIDGE PROPERTIES LTD

COMPANY INFORMATION

Director	T M Buxton
Secretary	E N Buxton
Company number	3235311
Registered office	37 Ormonde Gate London SW3 4HA
Accountants	Edwards & Keeping Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA
Business address	37 Ormonde Gate London SW3 4HA

PEMBRIDGE PROPERTIES LTD

CONTENTS

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 8
Management information (non-statutory)	
Detailed trading and profit and loss account	9
Schedule of administrative expenses	10

PEMBRIDGE PROPERTIES LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2008

The director presents his report and financial statements for the year ended 31 March 2008

Principal activities

The principal activity of the company continued to be that of property trading

Director

The following director has held office since 1 April 2007

T M Buxton

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board



E N Buxton

Secretary

\$ 11 0%

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF PEMBRIDGE PROPERTIES LTD**

Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

PEMBRIDGE PROPERTIES LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2008

		2008	2007
	Notes	£	£
Turnover		-	490,000
Cost of sales		-	(215,546)
Gross (loss)/profit		-	274,454
Administrative expenses		(6,921)	(3,319)
Other operating income		52,197	(162)
Operating profit		45,276	270,973
Other interest receivable and similar income	2	723	257
Interest payable and similar charges		(2,896)	(11,678)
Profit on ordinary activities before taxation		43,103	259,552
Tax on profit on ordinary activities	3	(7,899)	(48,821)
Profit for the year	9	35,204	210,731

PEMBRIDGE PROPERTIES LTD

BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	4		490,000		490,000
Current assets					
Stocks		573,574		573,574	
Debtors	5	3,304		3,207	
Investments	6	40		40	
Cash at bank and in hand		21,565		20,845	
		<u>598,483</u>		<u>597,666</u>	
Creditors' amounts falling due within one year	7	<u>(217,542)</u>		<u>(251,931)</u>	
Net current assets			<u>380,941</u>		<u>345,735</u>
Total assets less current liabilities			<u><u>870,941</u></u>		<u><u>835,735</u></u>
Capital and reserves					
Called up share capital	8	100,000		100,000	
Profit and loss account	9	770,941		735,735	
Shareholders' funds			<u><u>870,941</u></u>		<u><u>835,735</u></u>

PEMBRIDGE PROPERTIES LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2008

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the Board for issue on 5. 11. 08



T M Buxton
Director

PEMBRIDGE PROPERTIES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable from the company's principal activity

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties which are included at their open market value. This accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value

1.5 Stock

Stock is valued at the lower of cost and net realisable value

2 Investment income	2008 £	2007 £
Bank interest	638	252
Other interest	85	5
	<u>723</u>	<u>257</u>

3 Taxation	2008 £	2007 £
Domestic current year tax		
U K corporation tax	7,899	49,260
Adjustment for prior years	-	(439)
	<u>7,899</u>	<u>48,821</u>

PEMBRIDGE PROPERTIES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

4 Tangible fixed assets

	Investment properties £
Cost	
At 1 April 2007 & at 31 March 2008	490,000

The valuations of investment properties were made as at 31 March 2008 by T Buxton (Director), on an open market basis. No depreciation is provided in respect of these properties.

5 Debtors	2008 £	2007 £
Other debtors	3,304	3,207

6 Current asset investments	2008 £	2007 £
Other investments	40	40

The company owns a 40% share of Four Arundel Gardens Limited, a company incorporated in England and Wales. Pembbridge Properties Limited holds a leasehold property for resale for which Four Arundel Gardens Limited is the property management company for the whole of the property in which this leasehold is situated.

7 Creditors' amounts falling due within one year	2008 £	2007 £
Bank loans and overdrafts	-	166,500
Trade creditors	2,253	2,253
Taxation and social security	7,899	49,260
Other creditors	207,390	33,918
	217,542	251,931

PEMBRIDGE PROPERTIES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

8	Share capital	2008 £	2007 £
	Authorised		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<u> </u>	<u> </u>

9	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 April 2007	735,737
	Profit for the year	35,204
		<u> </u>
	Balance at 31 March 2008	770,941
		<u> </u>

10 Control

The company is controlled by Mr T M Buxton, the sole director and shareholder

11 Related party transactions

As at 31 March 2008 £204,657 (2007 £32,978) was owed to director T M Buxton