

Registered Number 03234566

CROSSROADS IN THE VALE (EMI) LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	3	3,231	7,455
		<u>3,231</u>	<u>7,455</u>
Current assets			
Debtors		40,606	26,810
Cash at bank and in hand		227,406	153,151
		<u>268,012</u>	<u>179,961</u>
Creditors: amounts falling due within one year		(10,941)	(15,973)
Net current assets (liabilities)		<u>257,071</u>	<u>163,988</u>
Total assets less current liabilities		<u>260,302</u>	<u>171,443</u>
Total net assets (liabilities)		<u>260,302</u>	<u>171,443</u>
Reserves			
Income and expenditure account		260,302	171,443
Members' funds		<u>260,302</u>	<u>171,443</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 November 2016

And signed on their behalf by:

Ms G Phillips, Director

Ms S Phillips, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The company has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover policy

Incoming resources:-

Incoming resources mainly comprise of grants, receipts from self financing clients and spot purchase contracts, all of which are recognised in the accounting period on a receivable basis. All are necessary for the company to continue. Most of the grants received this year were restricted and all were utilised during the year. The company also receives donations and occasional money from fundraising activities.

Unrestricted funds (balance as at 31.03.16 £212,609) are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company.

Designated funds (balance as at 31.03.16 £26,250) are unrestricted funds earmarked by the trustees for a particular purpose.

Restricted funds (balance as at 31.03.16 £21,443) are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Legacies are accounted for as receivable when their timing and amount has been determined.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over the expected useful life of the asset on the following basis:-

Minibus - 25% Straight line

Office equipment - 25% Straight line

other equipment - 25% Straight line

Other accounting policies

Resources expended:-

Resources expended are included in the statement of financial activities on an accruals basis and include irrecoverable value added tax. They are allocated to the activity to which they directly relate. Overheads, including payroll costs of staff members other than carers, are apportioned on the

basis of staff time to activities by the scheme co-ordinator and the treasurer. in allocating overheads in the year, comparatives have, where appropriate, also been amended.

2 **Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

3 **Tangible fixed assets**

	£
Cost	
At 1 April 2015	58,166
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>58,166</u>
Depreciation	
At 1 April 2015	50,711
Charge for the year	4,224
On disposals	-
At 31 March 2016	<u>54,935</u>
Net book values	
At 31 March 2016	<u>3,231</u>
At 31 March 2015	<u>7,455</u>

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