

CROSSROADS IN THE VALE (EMI) LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2004

COMPANY NO. 3234566



## **CROSSROADS IN THE VALE (EMI) LIMITED**

### **Auditors' Report to Crossroads In The Vale (EMI) Limited under Section 247B of the Companies Act 1985.**

We have examined the Abbreviated Accounts on pages 2 to 3 together with the financial statements of Crossroads In The Vale (EMI) Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31<sup>st</sup> March 2004.

#### **Respective Responsibilities of Directors and Auditors**

The Directors are responsible for preparing the Abbreviated Accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver the Abbreviated Accounts prepared in accordance with Sections 246 (5) and (6) of the Act to the Register of Companies and whether the Accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

#### **Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the Company is entitled to deliver Abbreviated Accounts and that the Abbreviated Accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

#### **Opinion**

In our opinion the Company is entitled to deliver Abbreviated Accounts prepared in accordance with Sections 246 (5) and (6) of the Companies Act 1985 in respect of the year ended 31<sup>st</sup> March 2004, and the Abbreviated Accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

*Naunton Jones Le Masurier*

**Naunton Jones Le Masurier,  
Chartered Certified Accountants  
and Registered Auditors,  
Hamilton House,  
123 Broad Street,  
BARRY,  
Vale of Glamorgan.  
CF62 7AL.**

..... 20<sup>th</sup> October 2004 .....

**CROSSROADS IN THE VALE (EMI) LIMITED**


**ABBREVIATED BALANCE SHEET**

**AS AT 31<sup>ST</sup> MARCH 2004**

	<u>2004</u>	<u>2004</u>	<u>2003</u>	<u>2003</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>Fixed Assets</u></b>				
Tangible Assets (Note 2)		13,562		3,371
<b><u>Current Assets</u></b>				
Debtors	35,646		38,728	
Cash at Bank and In Hand	<u>185,025</u>		<u>174,246</u>	
	220,671		212,974	
<b><u>Creditors:</u></b> Amounts Falling Due Within One Year	(70,576)		(72,231)	
<b><u>Net Current Assets</u></b>		150,095		140,743
<b><u>Total Assets Less Current Liabilities</u></b>		<u>163,657</u>		<u>144,114</u>
<b><u>Capital and Reserves</u></b>				
Profit and Loss Account (Note 3)		<u>163,657</u>		<u>144,114</u>

These Accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated Financial Statements on pages 2 to 3 were approved by the Board of Directors on 12th October 2004 and signed on its behalf by:

  
.....  
Dr. M.E. Robinson, Director

The Notes on page 3 form part of these Accounts.

# **CROSSROADS IN THE VALE (EMI) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2004**

#### **1. Accounting Policies**

##### **1.1 Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in October 2000. They include the results of the Company's operations which are described in the Director's Report and all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### **1.2 Turnover**

Turnover comprises receipts from donations, gifts and grants and also amounts received from self-financing clients and spot purchase contracts all of which are recognised in the accounting period on a receivable basis.

All grants received are unrestricted funds and can be used generally by the charity in pursuit of its objects as described in the Directors Report.

##### **1.3 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives on the following basis:-

Mini Bus	25% straight line
Equipment	25% straight line
Office Equipment	25% straight line

#### **2. Tangible Fixed Assets**

	<b><u>Total</u></b> <b><u>£</u></b>
Cost/Valuation at 01.04.03	8,191
Additions	<u>15,261</u>
At 31.03.04	<u>23,452</u>
Depreciation at 01.04.03	4,20
Charge for the Year	<u>5,070</u>
At 31.03.04	<u>9,890</u>
<b>Net Book Value at 31.03.04</b>	<b><u>13,562</u></b>
<b>Net Book Value at 31.03.03</b>	<b><u>3,371</u></b>

#### **3. The Company is limited by guarantee without a share capital.**