

GEOFF CORKE LIVESTOCK SERVICES LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2002

Registered Number 03233907



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GEOFF CORKE LIVESTOCK SERVICES LIMITED

Report and Accounts

Contents

	Page
Company Information	1
Director's Report	2
Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Accounts	6 – 7

GEOFF CORKE LIVESTOCK SERVICES LIMITED

Company Information

Director

Mrs. S. Corke

Secretary

Choeville Limited

Reporting Accountants

Lyndesaye-Bethune Associates Limited,
The Courtyard,
The Old Monastery,
Windhill,
Bishop's Stortford,
Herts, CM23 2PE.

Registered Office

The Courtyard,
The Old Monastery,
Windhill,
Bishop's Stortford,
Herts, CM23 2PE.

Registered Number

03233907

GEOFF CORKE LIVESTOCK SERVICES LIMITED

Director's Report

The director presents her report and accounts for the year ended 31st July 2002.

Principal Activities

The company's principal activity during the year continued to be that of Import and Export of Livestock and associated services.

Director

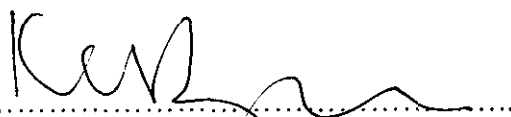
The director who served during the year and her interest in the share capital of the company were as follows:

	£1 Ordinary Shares	
	31st July 2002	31st July 2001
Mrs. S. Corke	99	99

Small Company Exemptions

The report of the Director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on


.....
Choeville Limited, Secretary

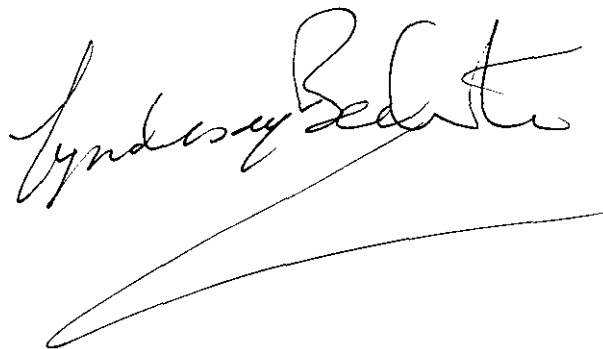
GEOFF CORKE LIVESTOCK SERVICES LIMITED
Accountants' Report

Accountants' Report on the unaudited accounts
to the Director of Geoff Corke Livestock Services Limited

As described on the balance sheet you are responsible for the preparation of the accounts to the year ended 31st July 2002, set out on pages 4 to 7, and you consider that the company is exempt from an audit under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lyndesaye-Bethune Associates Limited,
Independent Accountants

The Courtyard,
The Old Monastery,
Windhill,
Bishop's Stortford,
Herts, CM23 2PE.

A handwritten signature in cursive script, appearing to read 'Lyndesaye Bethune', with a long horizontal flourish extending from the bottom of the signature.

25th April 2003

GEOFF CORKE LIVESTOCK SERVICES LIMITED
Profit and Loss Account
For the Year Ended 31st July 2002

	Notes	2002 £	2001 £
Turnover	2	30,603	72,312
Cost of Sales		<u>25,185</u>	<u>(63,003)</u>
Gross Profit		5,418	9,309
Administrative Expenses		<u>5,197</u>	<u>8,069</u>
Operating Profit/(Loss)	3	<u>221</u>	<u>1,240</u>
Retained Profit/(Loss) for the Financial Year	8	221	1,240
Retained Loss Brought Forward		<u>(642)</u>	<u>(1,882)</u>
Retained Loss Carried Forward		<u>(421)</u>	<u>(642)</u>

GEOFF CORKE LIVESTOCK SERVICES LIMITED**Balance Sheet****As at 31st July 2002**

	Notes	2002 £	2001 £
Fixed Assets			
Tangible Assets	4	<u>588</u>	<u>784</u>
		588	784
Current Assets			
Debtors	5	14,305	821
Cash at Bank and In Hand		<u>3,940</u>	<u>7,438</u>
		18,245	8,259
Creditors: Amounts Falling Due Within One Year	6	<u>19,154</u>	<u>(9,585)</u>
Net Current Liabilities		<u>(909)</u>	<u>(1,326)</u>
Total Assets Less Current Liabilities		<u>(321)</u>	<u>(542)</u>
Capital and Reserves			
Called Up Share Capital	7	100	100
Profit and Loss Account	8	<u>(421)</u>	<u>(642)</u>
Shareholders' Funds		<u>(321)</u>	<u>(542)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The Director confirms that she is responsible for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

.....*Sonia A. Corke*.....

Mrs. S. Corke – Director

Approved by the board on

GEOFF CORK LIVESTOCK SERVICES LIMITED

Notes to the Accounts

For the Year Ended 31st July 2002

1. Accounting Policies

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing value method

2. Turnover	2002	2001
	£	£
Turnover attributable to geographical market outside the UK.	24.4%	0%
3. Operating Profit	2002	2001
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	196	262

4. Tangible Fixed Assets

	Furniture and Equipment £	Total £
Cost		
At 1 st August 2001	<u>2,625</u>	<u>2,625</u>
At 31 st July 2002	<u>2,625</u>	<u>2,625</u>
Depreciation		
At 1 st August 2001	1,841	1,841
Charge for the Year	<u>196</u>	<u>196</u>
At 31 st July 2002	<u>2,037</u>	<u>2,037</u>
Net Book Value		
At 31 st July 2002	<u>588</u>	<u>588</u>
At 31 st October 2001	<u>784</u>	<u>784</u>

GEOFF CORK LIVESTOCK SERVICES LIMITED

Notes to the Accounts

For the Year Ended 31st July 2002

5. Debtors	2002	2001
	£	£
Trade Debtors	<u>14,305</u>	<u>821</u>
	<u>14,305</u>	<u>821</u>
6. Creditors: Amounts Falling Due Within One Year	2002	2001
	£	£
Creditors	18,571	9,568
Taxes and Social Security Costs	<u>83</u>	<u>17</u>
	<u>18,654</u>	<u>9,585</u>
7. Share Capital	2002	2001
	£	£
Authorised:		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>
	2002	2001
	£	£
Allotted, called up and fully paid:		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>
8. Profit and Loss Account	2002	2001
	£	£
At 1 st August 2001	(642)	(1,882)
Retained Profit	<u>21</u>	<u>1,240</u>
At 31 st July 2002	<u>(421)</u>	<u>(642)</u>

GEOFF CORKE LIVESTOCK SERVICES LIMITED**Schedule to the Profit and Loss Account
For the Year Ended 31st July 2002**

	2002	2001
	£	£
Sales		
Sales	<u>30,603</u>	<u>72,312</u>
	<u>30,603</u>	<u>72,312</u>
 Cost of Sales		
Cattle, Transport and Handling Charges	<u>25,185</u>	<u>63,003</u>
	<u>25,185</u>	<u>63,003</u>
 Administrative Expenses		
Travel and Subsistence	2,318	2,680
Telephone and Fax	711	540
Printing, Postage and Stationery	138	417
Depreciation	196	262
Sundry Expenses	<u>223</u>	<u>195</u>
	<u>3,586</u>	<u>4,094</u>
 Legal and Professional Costs:		
Accountancy Fees	1,450	1,770
Insurance	110	90
Bank Charges	51	115
Consultancy Fees	<u>-</u>	<u>2,000</u>
	<u>1,611</u>	<u>3,975</u>