

Registo

Registered number
03233479

TELAVEX 97 LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

TUESDAY



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COMPANIES HOUSE

TELAVEX 97 LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2010****REGISTERED NUMBER: 03233479**

| | Notes | 2010 | 2009 |
|--|-------|------------------|------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 42,695 | 35,138 |
| Current assets | | | |
| Stocks | | 21,529 | 11,531 |
| Debtors | | 88,244 | 143,566 |
| Cash at bank and in hand | | 322 | 1,265 |
| | | <u>110,095</u> | <u>156,362</u> |
| Creditors: amounts falling due within one year | | <u>(112,478)</u> | <u>(158,649)</u> |
| Net current liabilities | | (2,383) | (2,287) |
| Total assets less current liabilities | | <u>40,312</u> | <u>32,851</u> |
| Creditors: amounts falling due after more than one year | | (2,480) | (2,754) |
| Provisions for liabilities | | (5,383) | (3,195) |
| | | <u>32,449</u> | <u>26,902</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 32,349 | 26,802 |
| Shareholders' funds | | <u>32,449</u> | <u>26,902</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The accounts were approved by the board on 14 September 2011 and signed on its behalf by



Mr J M Daws
Director

TELAVEX 97 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of goods and services provided, net of VAT

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows

| | |
|----------------------------------|----------------------------|
| Fixtures, fittings and equipment | 4 or 5 years straight line |
| Plant and machinery | 5 years straight line |
| Motor vehicles | 5 years straight line |

Stocks

Stocks, including work in progress, are consistently valued at the lower of cost and net realisable value

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Operating lease commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the lease term

Finance lease and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

TELAVEX 97 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

| | | | |
|----------|------------------------------------|----------------------|----------------------|
| 2 | Tangible fixed assets | £ | |
| | Cost | | |
| | At 1 January 2010 | 66,017 | |
| | Additions | 18,715 | |
| | Disposals | <u>(3,300)</u> | |
| | At 31 December 2010 | <u>81,432</u> | |
| | Depreciation | | |
| | At 1 January 2010 | 30,879 | |
| | Charge for the year | 8,818 | |
| | On disposals | <u>(960)</u> | |
| | At 31 December 2010 | <u>38,737</u> | |
| | Net book value | | |
| | At 31 December 2010 | <u>42,695</u> | |
| | <i>At 31 December 2009</i> | <u><u>35,138</u></u> | |
| | | | |
| 3 | Creditors | 2010 | <i>2009</i> |
| | | £ | £ |
| | Creditors include | | |
| | Secured liabilities | <u>41,149</u> | <u><i>89,111</i></u> |
| | | | |
| 4 | Share capital | 2010 | 2010 |
| | | Number | £ |
| | | | <i>2009</i> |
| | | | £ |
| | Allotted, called up and fully paid | | |
| | Ordinary shares | £1 each 62 | 62 |
| | Ordinary 'A' shares | £1 each 38 | 38 |
| | | <u>100</u> | <u>100</u> |
| | | | <u><i>100</i></u> |