

REGISTERED NUMBER 03233477

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Abbreviated Accounts
for the Year Ended 31 October 2011
for
The Purple Turtle Limited



The Purple Turtle Limited

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for the Year Ended 31 October 2011

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The Purple Turtle Limited
Company Information
for the Year Ended 31 October 2011

DIRECTORS

D P Fraifeld
G S Mudén

SECRETARY

D P Fraifeld

REGISTERED OFFICE

9 Gun Street
Reading
Berkshire
RG1 2JR

REGISTERED NUMBER

03233477

AUDITORS

Kirkpatrick & Hopes Ltd
Registered Auditors
Overdene House
49 Church Street
Theale
Reading
Berkshire
RG7 5BX

Report of the Independent Auditors to
The Purple Turtle Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of The Purple Turtle Limited for the year ended 31 October 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

P. Williamson

Pauline Williamson (Senior Statutory Auditor)
for and on behalf of Kirkpatrick & Hopes Ltd
Registered Auditors
Overdene House
49 Church Street
Theale
Reading
Berkshire
RG7 5BX

Date 28 May 2012

The Purple Turtle Limited

Abbreviated Balance Sheet
31 October 2011

	Notes	31 10 11 £	£	31 10 10 £	£
FIXED ASSETS					
Tangible assets	2		44,186		46,696
CURRENT ASSETS					
Stocks		30,308		25,019	
Debtors	3	1,848,646		2,069,215	
Cash at bank and in hand		76,891		74,347	
		1,955,845		2,168,581	
CREDITORS					
Amounts falling due within one year		1,483,766		1,257,460	
NET CURRENT ASSETS			472,079		911,121
TOTAL ASSETS LESS CURRENT LIABILITIES			516,265		957,817
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			516,165		957,717
SHAREHOLDERS' FUNDS			516,265		957,817

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

17/5/12

and were signed on


G S Mudén - Director


D P Fraifeld - Director

The notes form part of these abbreviated accounts

The Purple Turtle Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Income is recognised at the point at which goods are sold

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold	- 5% on cost
Fixtures and fittings	- 15% on reducing balance
Office equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Going concern justification

The company is dependent upon the continued support of its directors. The directors have confirmed that this support will continue for the foreseeable future. The directors have reviewed their projections for the current year and anticipate that the company will return to profitability. On this basis the directors consider it appropriate to prepare the accounts on the going concern basis.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	188,411
Additions	5,200
Disposals	(3,846)
At 31 October 2011	189,765
DEPRECIATION	
At 1 November 2010	141,715
Charge for year	7,296
Eliminated on disposal	(3,432)
At 31 October 2011	145,579
NET BOOK VALUE	
At 31 October 2011	44,186
At 31 October 2010	46,696

3 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £1,808,861

The Purple Turtle Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2011

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	31 10 11		31 10 10	
Number	Class		£		£	
100	Ordinary		<u>100</u>		<u>100</u>	

5 ULTIMATE PARENT COMPANY

All the Company's 100 issued shares are held by Purple Turtle (Holdings) Limited, a company registered in England and Wales

6 TRANSACTIONS WITH DIRECTORS

At the balance sheet date the following loans had been made to the company by the directors

Loan from D P Fraifeld - £548,873 (2010 - £547,894)

Loan from G S Mudén - £583,864 (2010 - £588,906)

Interest of 6% was charged to the company during the year and the total amount charged was as follows

Interest charged by D P Fraifeld - £25,979 (2010 - £20,714)

Interest charged by G S Mudén - £27,753 (2010 - £22,654)

The loans have no fixed date for repayment